

SUMMARY

STATE OF MICHIGAN OIL AND GAS LEASE AUCTION

DECEMBER 6, 2006



**MICHIGAN DEPARTMENT OF NATURAL RESOURCES
FOREST, MINERAL AND FIRE MANAGEMENT**

Oil and Gas Lease Auction Summary
December 6, 2006

Bidder Number	Lease to be issued	Total Acres	Total Bonus
101	White Pine Land Company	40.00	\$600.00
102	Highway Resources	486.17	\$7,303.34
103	Whiting Oil & Gas Corp.	172.37	\$3,972.70
104	Sequoia Production, LLC	133.18	\$2,021.36
105	Robert J. Mannes	1,067.92	\$16,045.84
106	NO BID		
107	Quantum Energy, Inc.	8,364.91	\$178,723.82
108	Northshore Petroleum, LLC	66.02	\$6,522.04
109	Matrix Exploration & Development	80.00	\$2,560.00
110	Cimarex Energy Company	69.50	\$1,049.00
111	Trendwell Energy Corporation	201.94	\$47,031.00
112	T.S. Coughlin, Inc.	953.75	\$18,429.50
113	Aurora Energy	936.05	\$19,015.68
114	NO BID		
115	Trendwell Energy Corporation	360.00	\$12,520.00
116	NO BID		
117	Don Yohe Enterprises, Inc.	25.00	\$375.00
118	NO BID		
119	Samson Resources Company	12,972.77	\$194,685.54
120	NO BID		
121	NO BID		
122	Jordan Development Company	757.82	\$16,760.42
123	Kosco Energy Group	1,861.18	\$53,043.80
124	Muskegon Development	78.17	\$30,988.34
125	Dakotah Oil	487.19	\$8,398.38
126	DTE Gas and Oil Company	24.20	\$4,423.40
127	Meridian Energy Corporation	964.83	\$45,944.66
128	Savoy Energy	1,305.44	\$19,614.88
129	NO BID		
130	Federated Oil and Gas Properties	400.00	\$6,000.00
131	Meridian Energy Corporationl	200.00	\$12,080.00
132	SRW, Inc.	320.00	\$4,800.00
133	Meridian Energy	5,757.88	\$86,422.78
134	NO BID		
135	O.I.L. Energy Corporation	727.07	\$33,139.14
136	West Bay Exploration	1,085.22	\$25,087.20
137	No Bid		
138	No Bid		

Totals: **40,598.58** **\$857,557.82**

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
1	Development - U.S.F.S. Surface	All other provisions of this lease notwithstanding, it is understood that the land described in this lease shall not be entered for any purpose whatsoever without first contacting the United States Department of Agriculture, (USDA) Forest Service, Huron-Manistee National Forests, Cadillac, Michigan and securing detailed instructions as to cutting any forest growth for the purpose of making roadways or clearing well locations or for any other purpose in order that the surface values may be properly protected and conserved. No drilling operations may be conducted within 200 feet of any road, trail or highway unless otherwise approved by the USDA. All operations must be in compliance with the standards and guidelines outlined in the Huron-Manistee National Forests Land and Resource Management Plan.
2	Nondevelopment .U.S.F.S. Surface	The surface of this land is under the jurisdiction of the United States Department of Agriculture, Forest Service, Huron-Manistee National Forest, Cadillac, Michigan.
3	History Arts & Libraries Restriction	All other provisions of this lease notwithstanding, it is understood and agreed that no exploration or development work shall be conducted on this land without specific authorization from the State Historic Preservation Officer, Department of History, Arts and Library, Michigan Historical Center. No operations shall be conducted until written instructions for the proper protection of any and all artifacts of historical or archaeological value are issued by the State Archaeologist.
4	Military Affairs Agreement No. L-1479	All other provisions of this lease notwithstanding, it is further understood that no exploration (including but not limited to seismic), drilling or development work shall be conducted on the surface of the land described herein which is under the jurisdiction of the Department of Military Affairs and the State Military Board.
6	Kirtland's Warbler Habitat Management	As of the date of this lease, this land is considered to be part of a Kirtland's Warbler Habitat Management Area. No drilling, exploration, construction or maintenance activities shall take place within ½ mile of a KWH area from May 1 to October 1.
7	U.S.F.S. Designated Semiprimitive Natural Area	This land is subject to restrictive controls on access relative to location, timing and methodology of this Semiprimitive Nonmotorized Recreational Area. All other provisions of this lease notwithstanding, it is understood that this land shall not be entered for any purpose whatsoever without first contacting the United States Department of Agriculture, Forest Service, Huron-Manistee National Forests, Cadillac, Michigan.
8	Including Riparian Rights	Including riparian rights adjacent thereto.
11	Pigeon River Country State Forest	This parcel is located within the boundaries of the Pigeon River Country State Forest and is subject to a management plan.
15	Limited Surface Disturbance	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area that is acceptable to and approved by the Lessor, unless the Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land. The Lessee shall submit a proposed development plan for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other oil and gas operations in the area, and applicable regulatory requirements. The Lessee may not drill any well on the leased premises without first obtaining a surface use agreement from the Lessor. Approval shall be based on the foregoing criteria, and said approval shall not be unreasonably withheld.

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
16	Threatened and Endangered Species Habitat	All other provisions of this lease notwithstanding, it is understood that no exploration or development work shall be conducted on this parcel without specific authorization from the Natural Heritage Program, Department of Natural Resources, Wildlife Division. No operations shall be conducted until written instructions for the proper protection of any and all special natural features are issued by the Endangered Species Coordinator.
19	Recreational Trails	All other provisions of this lease notwithstanding, it is understood that no well site shall be located closer than 660 feet to any recreational trail without the written consent of the Lessor.
23	Subject to Existing State Gas Storage Lease	All other provisions of this lease notwithstanding, this parcel is subject to an existing State of Michigan Underground Gas Storage Lease.
31	Nonleaseable - State Military Board	This parcel is classified as nonleaseable per request by State Military Board on May 1, 1997.
33	Raptor Nesting Area	All other provisions on this lease notwithstanding, it is understood that this parcel was determined to be, at time of leasing, near to a known raptor nesting site. No drilling or development shall take place with 300 feet of known (or possible) protected raptor nests at any time and no activity is allowed within ¼ mile during the nesting season, February 1 to August 31. Exploration and development activities must be approved, in writing, by the Lessor's District Wildlife Biologist.
34	Nondevelopment Species Habitat	This parcel is classified as nondevelopment due to the presence of threatened or endangered species at time of leasing.
35	History, Arts and Libraries concern	The Department of History, Arts and Libraries has specific concerns relative to this parcel.
36	Michigan State Police Tower Site Network	The Michigan State Police or its successors or assigns (MSP) may use all or part of the surface of the land described in this Lease to construct, operate & access a radio tower & related facilities as part of a communications system. All other provisions of this Lease notwithstanding, the Lessee is prohibited from conducting any exploration activities, drilling any well, laying any pipeline, or otherwise making any use whatsoever of the surface of the land described in this Lease without obtaining the prior written consent of the Lessor and MSP. The term "surface" is defined to include all that land between the surface of the earth & a depth of 100 feet below the surface of the earth. If the MSP constructs a radio tower & related facilities on the land described in this Lease, the Lessor may, in its sole discretion, consider reclassifying this Lease to "development" provided (A) the Lessee executes & delivers a release of surface rights with respect to that portion of the surface that is used by MSP for its tower & related facilities & (B) MSP consents in writing to such reclassification.
39	Pittman Robertson or Dingell Johnson Funding	Parcel is classified as nondevelopment pursuant to provisions of the funding source used to acquire the land. Federal approval must be obtained before seeking a change in Lease Classification.
44	MDOT #1 - Conditions	All other conditions of the Lease notwithstanding, it is expressly understood and agreed that the above-described land is leased solely for communization purposes and that no drilling or other development work will be conducted on the leased premises without the express written permission of the Michigan Department of Transportation (MDOT) and Lessor.

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
45	MDOT #2 - Discrimination Clause	The Lessee for itself, its personal representatives, successors in interest and assigns, as part of the consideration hereof, does hereby covenant and agree as a covenant running with the land, that (1) No person on the grounds of race, color, or national origin shall be excluded from participation in, be denied the benefits of or be otherwise subjected to discrimination in the use of said land; and (2) That in the event of breach of any of the above nondiscrimination covenants, the Lessor shall have the right to terminate the Lease and to re-enter and repossess said land and the facilities thereon, and hold the same as if said Lease had never been made or issued.
49	Best Management Practices	Best Management Practices along wetlands, waterways, or steep slopes.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alcona County T28N R06E								
1	*NE1/4 NE1/4	23	40.00	Min 100% Sur 0%	40	122	\$13.00	\$520.00	41775

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T29N R08E								
N- 2	*NE 1/4 NW 1/4 Subject to existing easements.	3	43.12	Min 100% Sur 100%	166		\$0.00		No Bid
	*NW1/4 NW1/4	3	41.96	Min 100% Sur 100%					
	*SE1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	*SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 3	*NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	*NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	*SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	*SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 4	*NE1/4 NE1/4	4	40.79	Min 100% Sur 100%	162		\$0.00		No Bid
	*NW1/4 NE1/4	4	40.53	Min 100% Sur 100%					
	*SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	*SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R07E								
N- 5	*NE1/4 NE1/4	1	23.45	Min 100% Sur 100%	127	119	\$13.00	\$1,651.00	N-41776
	*SE1/4 NE1/4								
	NW1/4 NE1/4								
	SW1/4 NE1/4								
N- 6	NE1/4 NW1/4	1	22.77	Min 100% Sur 100%	126	119	\$13.00	\$1,638.00	N-41777
	NW1/4 NW1/4								
	SE1/4 NW1/4								
	SW1/4 NW1/4								
N- 7	*NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41778
	NW1/4 SE1/4								
	SE1/4 SE1/4								
	SW1/4 SE1/4								
N- 8	*NW1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41779
	NE1/4 SW1/4								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R07E								
N- 8	[Continued] SE1/4 SW1/4 SW1/4 SW1/4	1 1	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160 119		\$13.00	\$2,080.00	N-41779
9 15 19	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%	40 119		\$13.00	\$520.00	41780
N- 10	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4	2 2 2	21.66 21.33 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	83 119		\$13.00	\$1,079.00	N-41781
N- 11	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%	40 119		\$13.00	\$520.00	N-41782
12 15 19 15 19	*NW1/4 SE1/4 SW1/4 SE1/4	2 2	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80 119		\$13.00	\$1,040.00	41783
N- 13	*SE1/4 SE1/4 NE1/4 SE1/4	2 2	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80 119		\$13.00	\$1,040.00	N-41784
N- 14	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	80 119		\$13.00	\$1,040.00	N-41785

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R07E								
N- 14	[Continued] SE1/4 SW1/4	2	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41785
N- 15	*NE1/4 NE1/4 *NW1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4	3 3 3 3	20.84 20.49 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	122	119	\$13.00	\$1,586.00	N-41786
16 15 19 15 19 15 19 15 19	*NE1/4 NE1/4 *NW1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4	11 11 11 11	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	41787
N- 17	*NE1/4 NW1/4 *SE1/4 NW1/4	11 11	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41788
N- 18	*NE1/4 SW1/4 *SE1/4 SW1/4 NW1/4 SW1/4	11 11 11	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41789

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R07E								
N- 18	Continued) SW1/4 SW1/4	11	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41789
N- 19	*NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41790
N- 20	*NE1/4 NW1/4 *NW1/4 NW1/4 *SE1/4 NW1/4 SW1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41791
N- 21	*SE1/4 SE1/4 Subject to existing easements. NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 SW1/4 SE1/4	12	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41792

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R07E								
22 15 19	*NW1/4 SW1/4	12	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	41793
15 19	*SW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N-23	*NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41794
	*SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N-24	*Commencing 391/2 rods W of SE Corner of SE1/4 of NE1/4, thence at right angles N 3561/4 feet, thence at right angles W 66 feet, thence at right angles S 3561/4 feet, thence at right angles E 66 feet to point of beginning. Part of NE1/4	13	1.00	Min 100% Sur 100%	121	119	\$13.00	\$1,573.00	N-41795
	*NE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	*SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
25 15 19	NW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	41796
15 19	SW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N-26	*NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41797

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R07E								
N-26	Continued) *SE1/4 NW1/4	13	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41797
27 15 19	*SW1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	41798
N-28	*NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41799
29 15 19 15 19 15 19	*NE1/4 SW1/4 *SE1/4 SW1/4 NW1/4 SW1/4 Subject to existing easements.	13 13 13	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	119	\$13.00	\$1,560.00	41800
30 15 19 15 19	NE1/4 NE1/4 SE1/4 NE1/4	14 14	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	41801
N-31	*NW1/4 NE1/4 *SW1/4 NE1/4	14 14	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41802

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R07E								
N-32	*NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	120	119	\$13.00	\$1,560.00	N-41803
	*SE1/4 NW1/4								
	NW1/4 NW1/4								
N-33	*NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41804
	*NW1/4 SE1/4								
	*SE1/4 SE1/4								
	*SW1/4 SE1/4								
N-34	*NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41805
	*SE1/4 SW1/4								
	NW1/4 SW1/4								
	SW1/4 SW1/4								
N-35	*NW1/4 NE1/4	15	40.00	Min 100% Sur 100%	120	119	\$13.00	\$1,560.00	N-41806
	*SE1/4 NE1/4								
	NE1/4 NE1/4								

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	Alpena County T30N R07E								
N- 36	*NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	N-41807
N- 37	*NW1/4 NE1/4	23	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	N-41808
38 15 19	E 60 rods NE1/4 NE1/4	24	30.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	41809
15 19	W 20 rods of NE1/4 NE1/4	24	10.00	Min 100% Sur 100%					
N- 39	*SE1/4 NE1/4 *SW1/4 NE1/4 NW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	120	119	\$13.00	\$1,560.00	N-41810
40 15 16 19 15 16 19	*NE1/4 SE1/4 *SE1/4 SE1/4	24	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	41811
N- 41	*NW1/4 SE1/4	24	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	N-41812
N- 42	*NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	N-41813

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	Alpena County T30N R08E								
N- 43	NE1/4 SE1/4 NW1/4 SE1/4	5	40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N- 44	*NW1/4 SW1/4 NE1/4 SW1/4	5	40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N- 45	*NE1/4 NW1/4 Subject to existing easements. *NW1/4 NW1/4 *SE1/4 NW1/4 Subject to existing easements. *SW1/4 NW1/4	6	24.36	Min 100% Sur 100%	129		\$0.00		No Bid
N- 46	*NE1/4 SE1/4 Subject to existing easements. *NW1/4 SE1/4 Subject to existing easements. *SE1/4 SE1/4 Subject to existing easements. *SW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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	Alpena County T30N R08E								
N- 47	*NE1/4 SW1/4 Subject to existing easements. *NW1/4 SW1/4 Subject to existing easements. *SW1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 48	*NE1/4 NE1/4 Subject to existing easements. *NW1/4 NE1/4 *SW1/4 NE1/4 SE1/4 NE1/4	7	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41814
N- 49	*NW1/4 SE1/4 NE1/4 SE1/4 34 SE1/4 SE1/4 SW1/4 SE1/4	7	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41815
N- 50	SE1/4 SW1/4 SW1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41816

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	Alpena County T30N R08E								
N- 51	Govt Lot 2, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels	8	34.80	Min 100% Sur 100%	101		\$0.00		No Bid
	Part of Govt Lot 3 in NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	Part of Govt Lot 3 in SW1/4 NE1/4	8	26.10	Min 100% Sur 100%					
N- 52	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41817
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
N- 53	Govt Lot 1, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels	8	28.95	Min 100% Sur 100%	38		\$0.00		No Bid
	Part of Govt Lot 4 in NW1/4 SE1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels	8	8.30	Min 100% Sur 100%					
	That part of the following description lying within the SW1/4 SE1/4, Section 08, T30N, R08E: Govt Lot 5, including all water rights to Devil Lake including the right to diver water and the right to raise and lower the water levels	8	0.70	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N- 54	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%	157	119	\$13.00	\$2,041.00	N-41818
34	Part of Govt Lot 4 in NE1/4 SW1/4, including all water rights to Devil Lake including the rights to divert water and the right to raise and lower the water levels	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	That part of the following parcel lying within the SE1/4 SW1/4, Section 8, T30N, R08E: Govt Lot 5, including all water rights to Devil Lake including the right to diver water and the right to raise and lower the water levels	8	37.00	Min 100% Sur 100%					
N- 55	*SW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 56	*NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	155		\$0.00		No Bid
	*SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	*W1/2 NW1/4 SW1/4 Subject to existing easements.	9	20.00	Min 100% Sur 100%					
	*W1/2 SW1/4 SW1/4	9	20.00	Min 100% Sur 100%					
	E1/2 NW1/4 SW1/4 E of RR Subject to existing easements.	9	17.50	Min 100% Sur 100%					
	E1/2 SW1/4 SW1/4 E of RR	9	17.50	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N- 57	*NE1/4 NW1/4 *NW1/4 NW1/4 Subject to existing easements. *SW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 58	*SW 1/4 SW 1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 59	34 Govt Lot 3, including all water rights to Devil Lake including the right to divert water and the rights to raise and lower the water levels 34 NW1/4 NW1/4 Part of Govt Lot 4 in SE1/4 NW1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels SW1/4 NW1/4	17	37.45	Min 100% Sur 100%	155	119	\$13.00	\$2,015.00	N-41819
N- 60	NW1/4 SW1/4 Part of Govt Lot 5 in NE1/4 SW1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels	17	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41820

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N- 60	Continued) Part of Govt Lot 6 in SE1/4 SW1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels SW1/4 SW1/4	17	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41820
N- 61	*NE1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4 NW1/4 NE1/4	18	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41821
	*NE1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4 NW1/4 NE1/4	18	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41821
N- 62	*N1/2 S1/2 NW1/4, Commencing at SW corner, thence E 16 rds, N 6 rds, W 16 rds, S 6 rods to beg. Subject to existing easements. *S1/2 SE1/4 NW1/4 Subject to existing easements. *S1/2 SW1/4 NW1/4 Subject to existing easements. N1/2 SE1/4 NW1/4 Subject to existing easements. N1/2 SW1/4 NW1/4 Ex a parcel comm at the SW cor, th E 16 rds, N 6 rds, W 16 rds, S 6 rdsto beg. Subject to existing easements.	18	0.60	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41822

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N- 63	*SW1/4 SE1/4	18	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41823
	NE1/4 SE1/4								
	NW1/4 SE1/4								
	SE1/4 SE1/4								
N- 64	*NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41824
	*NW1/4 SW1/4 Subject to existing easements.								
	*SW1/4 SW1/4 Subject to existing easements.								
	SE1/4 SW1/4								
N- 65	*NW1/4 NE1/4	19	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41825
	*SW1/4 NE1/4								
	NE1/4 NE1/4								
	SE1/4 NE1/4								
N- 66	*NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41826

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N- 66	Continued) *NW1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4 *SW1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41826
N- 67	*SE1/4 SE1/4 NE1/4 SE1/4 NW1/4 SE1/4 SW1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41827
N- 68	*NE1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	120	119	\$13.00	\$1,560.00	N-41828
N- 69	NE1/4 NE1/4 E of Devils Lake, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels Part of Govt Lot 2 in SW1/4 NE1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels	20	13.06	Min 100% Sur 100%	25		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N- 69	Continued) SE1/4 NE1/4 E of Devils Lake, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels	20	11.40	Min 100% Sur 100%	25		\$0.00		No Bid
N- 70	Govt Lot 1, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels NW1/4 NW1/4 Part of Govt Lot 2 in SE1/4 NW1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower water levels SW1/4 NW1/4	20	32.00	Min 100% Sur 100%	149	119	\$13.00	\$1,937.00	N-41829
N- 71	NE1/4 SE1/4 E of Devils Lake, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels Part of Govt Lot 3 in NW1/4 SE1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels Part of Govt Lot 4 in SW1/4 SE1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower water levels SE1/4 SE1/4 E of Devils Lake, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels	20	10.00	Min 100% Sur 100%	44		\$0.00		No Bid

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N-72	NW1/4 SW1/4 Part of Govt Lot 3 in NE1/4 SW1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower water levels Part of Govt Lot 4 in SE1/4 SW1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels SW1/4 SW1/4	20 20 20 20	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160 119	\$13.00	\$2,080.00	N-41830	
N-73	*NW 1/4 NW 1/4 Subject to existing easements. *SW1/4 NW1/4 Subject to existing easements.	21 21	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	\$0.00		No Bid	
74 15 19 49 15 19 49	*NW1/4 SW1/4 Subject to existing easements. Got Lot 2, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels Subject to existing easements.	21 21	40.00 37.85	Min 100% Sur 100% Min 100% Sur 100%	78	\$0.00		No Bid	
N-75	SE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	40	\$0.00		No Bid	
N-76	*NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	160	\$0.00		No Bid	

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N- 76	Continued) *NW1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
77	3 15 19 Govt Lot 1, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels Subject to existing easements.	28	64.60	Min 100% Sur 100%	129		\$0.00		No Bid
	3 15 19 49 Govt Lot 2, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels	28	63.50	Min 100% Sur 100%					
N- 78	*NW1/4 SE1/4 Subject to existing easements. *SW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
79	3 15 19 A strip of land 150 ft wide of which the South 1/8 line between Lots 3 and 4 forms the center line Subject to existing easements.	28	4.50	Min 100% Sur 100%	47		\$0.00		No Bid
	3 15 19 Govt Lot 3 ex S 75 ft, including all water rights to Devil Lake including the right to divert water and to the right to raise and lower the water levels Subject to existing easements.	28	41.77	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N- 80	*NW1/4 SW1/4 W of Lake	28	3.13	Min 100% Sur 100%	39		\$0.00		No Bid
	*SW1/4 SW1/4 W of Lake								
	Govt Lot 4 except North 75 feet, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels								
N- 81	Part of Govt Lot 1 in NE1/4 NE1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower water levels	29	2.53	Min 100% Sur 100%	99		\$0.00		No Bid
	Part of Govt Lot 1 in NW1/4 NE1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower water levels								
	Part of Govt Lot 2 in SE1/4 NE1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower water levels								
	Part of Govt Lot 2 in SW1/4 NE1/4, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels								
N- 82	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41831
	NW1/4 NW1/4								
	SE1/4 NW1/4								
	SW1/4 NW1/4								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N- 83	Govt Lot 3, including all water rights to Devil Lake including the right to diver water and the right to raise and lower the water levels	29	37.15	Min 100% Sur 100%	158		\$0.00		No Bid
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4, including all water rights to Devil Lake and the right to divert water and the right to raise and lower water levels	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 84	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41832
	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
N- 85	*NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41833
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N-86	*North 200 feet of West 250.8 feet of S1/2 of NW1/4 of NW1/4 less highway right of way NE1/4 NW1/4 SE1/4 NW1/4	30	1.14	Min 100% Sur 100%	82	119	\$13.00	\$1,066.00	N-41834
N-87	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	30	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41835
88 15	SE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	41836
N-89	*NW1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	N-41837
N-90	*NE1/4 NE1/4 *NW1/4 NE1/4 SE1/4 NE1/4	31	40.00	Min 100% Sur 100%	120	119	\$13.00	\$1,560.00	N-41838

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
91 15	*SE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	41839
N-92	*SW1/4 NE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
11	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N-93	*NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41840
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N-94	*NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	N-41841

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N-95	<p>Part of SE1/4 NE1/4 desc: a strip of land 150 ft wide, the centerline of which is described as follows: Comm at a point 400 ft W & 212 ft S of the N1/8 stake on the E side of Sec 33, said point being on the W'ly side of the R/W of D&M RR co at its culvert there located, th S 64d35m W 1,633 ft, th S 56d W 685 ft to water's edge on the E side of Devil Lake, with all rights and privileges thereto, and being a part of Govt Lot 2</p> <p>Part of SW1/4 NE1/4 desc: A strip of land 150 ft wide, the center line of which is described as follows: Comm at a point 400 ft W and 212 ft S of the N 1/8 stake on the E side of Sec 33, T30N, R8E, said point being on the W'ly side of the r/w of D & M RR Co at its culvert there located, th S 64d35m W 1633 ft, th S 56d W 685 ft to water's edge on the E side of Devil Lake, with all rights and privileges thereto, and being a part of Govt Lot 2</p> <p>SE1/4 NE1/4 W of RR except a strip of land 150 ft wide and desc in Deed dated 10/13/1926 recorded in L 68, p 228 (ex 3.4 Acres)</p> <p>That part of the following parcel lying within the NW1/4 NE1/4, Section 33, T30N, R08E: Govt Lot 1 W of RR, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels Subject to existing easements.</p> <p>That part of the following parcel lying within the SW1/4 NE1/4, Section 33, T30N, R08E: Govt Lot 2 except a strip of land 150 feet wide and described in deed dated Oct. 13, 1926, recorded L 68, P 228. (ex-3.80A)AND including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels</p>	33	3.40	Min 100% Sur 100%	115		\$0.00		No Bid
		33	3.80	Min 100% Sur 100%					
		33	36.60	Min 100% Sur 100%					
		33	40.00	Min 100% Sur 100%					
		33	31.20	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N-96	<p>Govt Lot 6 W of lake, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels</p> <p>Govt Lot 7 (NW1/4 NW1/4 W of Lake)</p> <p>That part of the following description lying within the NE1/4 NW1/4, Section 33, T30N, R08E: Govt Lot 1 W of RR, including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels Subject to existing easements.</p> <p>That part of the following description lying within the SE1/4 NW1/4, Section 33, T30N, R08E: Govt Lot 2 except a strip of land 150 feet wide and described in deed dated Oct. 13, 1926, recorded L 68, P 228. (ex-3.80A)AND including all water rights to Devil Lake including the right to divert water and the right to raise and lower the water levels</p>	33	51.92	Min 100% Sur 100%	106		\$0.00		No Bid
N-97	<p>Govt Lot 3 W of RR except a strip of land 150 feet wide and described in deed dated Oct 13, 1926, recorded L 68, P 228 (Ex .80 A) AND including flowage rights including the right to retard or increase the flow of water to Devil Creek</p> <p>Govt Lot 4, including flowage rights including the right to retard or increase the flow of water to Devil Creek</p>	33	61.10	Min 100% Sur 100%	106		\$0.00		No Bid
		33	43.16	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T30N R08E								
N-97	Continued) Part of NW1/4 SE1/4 desc: a strip of land 150 ft wide, the centerline of which is described as follows: Comm at a point 400 ft W & 212 ft S of the N1/8 stake on the E side of Sec 33, said point being on the W'ly side of the R/W of D&M RR co at its culvert there located, th S 64d35m W 1,633 ft, th S 56d W 685 ft to water's edge on the E side of Devil Lake, with all rights and privileges thereto, and being a part of Govt Lot 2	33	0.80	Min 100% Sur 100%	106		\$0.00		No Bid
N-98	*NE1/4 SW1/4 Subject to existing easements. *NW1/4 SW1/4 Subject to existing easements. *SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	Alpena County T31N R06E								
N-99	*NE1/4 NE1/4 *NW1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41842

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R06E								
N- 100	*NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41843
	*SE1/4 SE1/4								
	*SW1/4 SE1/4								
	NW1/4 SE1/4								
N- 101	*NE1/4 NE1/4	13	41.58	Min 100% Sur 100%	167	119	\$13.00	\$2,171.00	N-41844
	*NW1/4 NE1/4								
	*SE1/4 NE1/4								
	*SW1/4 NE1/4								
N- 102	*NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41845
	*SE1/4 NW1/4								
N- 103	*NE1/4 SE1/4 Subject to existing easements.	13	20.00	Min 50% Sur 100%	140	119	\$13.00	\$1,820.00	N-41846
	*NW1/4 SE1/4								
	*SW1/4 SE1/4								
	SE1/4 SE1/4								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R06E								
N- 104	NE1/4 SW1/4 SE1/4 SW1/4	13	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41847
	Alpena County T31N R07E								
N- 105	*NW1/4 NE1/4 Subject to existing easements. *SW1/4 NE1/4 Subject to existing easements.	4	34.13	Min 100% Sur 100%	75		\$0.00		No Bid
N- 106	*NE1/4 NW1/4 Subject to existing easements. *NW1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4 Subject to existing easements. *SW1/4 NW1/4 Subject to existing easements.	4	33.38	Min 100% Sur 100%	147		\$0.00		No Bid
N- 107	*NW1/4 SE1/4 Subject to existing easements. *SW1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N- 108	*NE1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	*NW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	*SW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 109	*NE1/4 NE1/4	5	32.19	Min 100% Sur 100%	144		\$0.00		No Bid
	*NW1/4 NE1/4 Subject to existing easements.	5	31.77	Min 100% Sur 100%					
	*SE1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	*SW1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 110	*NE1/4 NW1/4 Subject to existing easements.	5	31.34	Min 100% Sur 100%	103	119	\$13.00	\$1,339.00	N-41848
	*NW1/4 NW1/4 Subject to existing easements.	5	30.91	Min 100% Sur 100%					
	*SE1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N-111	*NE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	*NW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	*SE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	*SW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N-112	*NE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41849
	*NW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	*SE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	*SW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N-113	*NE1/4 NW1/4 Subject to existing easements.	6	27.51	Min 100% Sur 100%	116	119	\$13.00	\$1,508.00	N-41850
	*NW1/4 NW1/4 Subject to existing easements.	6	18.29	Min 100% Sur 100%					
	*SE1/4 NW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N-113	Continued) *SW1/4 NW1/4 Subject to existing easements.	6	29.88	Min 100% Sur 100%	116	119	\$13.00	\$1,508.00	N-41850
N-114	*NE1/4 SE1/4 Subject to existing easements. *NW1/4 SE1/4 Subject to existing easements. *SE1/4 SE1/4 Subject to existing easements. *SW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41851
N-115	*NE1/4 NE1/4 Subject to existing easements. *NW1/4 NE1/4 Subject to existing easements. *SE1/4 NE1/4 Subject to existing easements. *SW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41852
N-116	*NW1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4 Subject to existing easements.	7	35.79	Min 100% Sur 100%	114	119	\$13.00	\$1,482.00	N-41853

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N-116	Continued) *SW1/4 NW1/4 Subject to existing easements.	7	37.70	Min 100% Sur 100%	114	119	\$13.00	\$1,482.00	N-41853
N-117	*NE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41854
	*NW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	*SE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	*SW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
N-118	*NE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	162	119	\$13.00	\$2,106.00	N-41855
	*NW1/4 SW1/4 Subject to existing easements.	7	39.61	Min 100% Sur 100%					
	*SE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	*SW1/4 SW1/4 Subject to existing easements.	7	41.51	Min 100% Sur 100%					
N-119	*NW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	*SE1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N- 119	Continued) *SW1/4 NE1/4 Subject to existing easements. NE1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 120	*NE1/4 NW1/4 Subject to existing easements. *NW1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4 Subject to existing easements. *SW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41856
N- 121	*NE1/4 SE1/4 Subject to existing easements. *NW1/4 SE1/4 Subject to existing easements. *SE1/4 SE1/4 Subject to existing easements. *SW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 122	*NE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41857

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N- 122	Continued) *NW1/4 SW1/4 Subject to existing easements. *SE1/4 SW1/4 Subject to existing easements. *SW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41857
N- 123	*NE1/4 NW1/4 *NW1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4 *SW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 124	*NE1/4 SW1/4 Subject to existing easements. *NW1/4 SW1/4 Subject to existing easements. *SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N- 125	*NE1/4 NW1/4 Subject to existing easements. *NW1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 126	*NE1/4 SW1/4 Subject to existing easements. *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 127	*NE1/4 NE1/4 Subject to existing easements. *NW1/4 NE1/4 *SE1/4 NE1/4 Subject to existing easements. *SW1/4 NE1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 128	*NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	120	119	\$13.00	\$1,560.00	N-41858

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N- 128	Continued) *NW1/4 NW1/4 *SW1/4 NW1/4	17	40.00	Min 100% Sur 100%	120	119	\$13.00	\$1,560.00	N-41858
		17	40.00	Min 100% Sur 100%					
N- 129	*NW1/4 SE1/4 Subject to existing easements. *SE1/4 SE1/4 Subject to existing easements. *SW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
		17	40.00	Min 100% Sur 100%					
N- 130	*NE1/4 NE1/4 Subject to existing easements. *NW1/4 NE1/4 Subject to existing easements. *SE1/4 NE1/4 Subject to existing easements. *SW1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41859
		18	40.00	Min 100% Sur 100%					
		18	40.00	Min 100% Sur 100%					
		18	40.00	Min 100% Sur 100%					
N- 131	*NE1/4 NW1/4 Subject to existing easements. *NW1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	167	119	\$13.00	\$2,171.00	N-41860
		18	42.80	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N- 131	Continued) *SE1/4 NW1/4 Subject to existing easements. *SW1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	167	119	\$13.00	\$2,171.00	N-41860
N- 132	*NE1/4 SW1/4 Subject to existing easements. *NW1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4	18	40.00	Min 100% Sur 100%	129	119	\$13.00	\$1,677.00	N-41861
N- 133	*NE1/4 NE1/4 *NW1/4 NE1/4 SE1/4 NE1/4	20	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 134	*NE1/4 NW1/4 *NW1/4 NW1/4 *SW1/4 NW1/4 Part of SE1/4 NW1/4 lying W of the lower South branch of Thunder River	21	40.00	Min 100% Sur 100%	156		\$0.00		No Bid

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N- 135	*NW1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements. That part NE1/4 SW1/4 lying W of the lower south branch of Thunder River Subject to existing easements. That part SE1/4 SW1/4 lying W of lower South branch of Thunder River Subject to existing easements.	21	40.00	Min 100% Sur 100%	130		\$0.00		No Bid
N- 136	*NE1/4 SE1/4 Subject to existing easements. *NW1/4 SE1/4 Subject to existing easements. *SE1/4 SE1/4 Subject to existing easements. *SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41862
N- 137	*SE1/4 SW1/4 NW1/4 SW1/4 SW1/4 SW1/4	25	40.00	Min 100% Sur 100%	120	119	\$13.00	\$1,560.00	N-41863

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N- 138	*SW1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41864
	NE1/4 SE1/4								
	NW1/4 SE1/4								
	SE1/4 SE1/4								
N- 139	*A strip of land 50 ft in width on each side of c/l over the RR r/w as may have been surveyed and located and formerly used by the Boyne City, Gaylord and Alpena RR Co, on, over and across the NW1/4 SW1/4 Subject to existing easements.	26	0.75	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41865
	*NE1/4 SW1/4								
	*NW1/4 SW1/4 except a strip of land 50 ft in width on each side of the center line of the survey of the Boyne City, Gaylord and Alpena RR Subject to existing easements.	26	39.25	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41865
	*SE1/4 SW1/4								
	*SW1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41865
140 3 15 19	*A strip of land 50 ft in width on each side of c/l over the RR r/w as may have been surveyed and located and formerly used by the Boyne City, Gaylord and Alpena RR Co., on, over and across the NW1/4 SE1/4 Subject to existing easements.	27	3.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	41866

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
140 15 19	Continued) *A strip of land 50 ft in width on each side of c/l over the RR r/w as may have been surveyed and located and formerly used by the Boyne City, Gaylord and Alpena RR Co., on, over and across the SW1/4 SE1/4 Subject to existing easements.	27	0.75	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	41866
3 15 19	*NW1/4 SE1/4 except a strip of land 50 ft in width on each side of the center line of the survey of the Boyne City, Gaylord and Alpena RR Subject to existing easements.	27	37.00	Min 100% Sur 100%					
15 19	*SW1/4 SE1/4 except a strip of land 50 ft in width on each side of the center line of the survey of the Boyne City, Gaylord and Alpena RR Subject to existing easements.	27	39.25	Min 100% Sur 100%					
N-141	 *A strip of land 50 ft in width on each side of c/l over the RR r/w as may have been surveyed and located and formerly used by the Boyne City, Gaylord and Alpena RR Co., on, over and across the NE1/4 SE1/4 Subject to existing easements. *NE1/4 SE1/4 except a strip of land 50 ft in width on each side of the center line of the survey of the Boyne City, Gaylord and Alpena RR Subject to existing easements. *SE1/4 SE1/4 Subject to existing easements.	27	3.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41867
142 15 19	*NW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	120	119	\$13.00	\$1,560.00	41868

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
142 3 15 19	Continued) NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	120	119	\$13.00	\$1,560.00	41868
15 19	SE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 143	SW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	N-41869
144 15 19	*NW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	41870
15 19	*SW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 145	*NE1/4 NE1/4 *SE1/4 NE1/4	34	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41871
34			40.00	Min 100% Sur 100%					
146 15 16 19	*NE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	41872
15 16 19	*SE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 147	*NW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41873
	*SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
148 15 19	*SW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	41874
15 19	NW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 149	*NE1/4 SE1/4 *SE1/4 SE1/4	34	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41875
34			40.00	Min 100% Sur 100%					
N- 150	*NW1/4 SW1/4 *SE1/4 SW1/4	34	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-41876
34			40.00	Min 100% Sur 100%					
N- 151	*NE1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4	35	40.00	Min 100% Sur 100%	120	119	\$13.00	\$1,560.00	N-41877
35			40.00	Min 100% Sur 100%					
N- 152	*NE1/4 NW1/4 *NW1/4 NW1/4 *SE1/4 NW1/4 *SW1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41878
35			40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N- 153	*NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41879
	*NW1/4 SE1/4								
	*SE1/4 SE1/4								
	SW1/4 SE1/4								
N- 154	*NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41880
	*NW1/4 SW1/4								
	*SW1/4 SW1/4								
	SE1/4 SW1/4								
N- 155	*NE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41881
	*NW1/4 NE1/4 Subject to existing easements.								
	*SE1/4 NE1/4								
	*SW1/4 NE1/4 Subject to existing easements.								
N- 156	*NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41882

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R07E								
N- 156	Continued) *NW1/4 NW1/4 *SE1/4 NW1/4 *SW1/4 NW1/4	36	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41882
N- 157	*NE1/4 SE1/4 *NW1/4 SE1/4 Subject to existing easements. *SE1/4 SE1/4 *SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41883
N- 158	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	N-41884
	Alpena County T31N R08E								
N- 159	*NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	161		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R08E								
N- 159	Continued) *NW1/4 SW1/4 *SE1/4 SW1/4 SW1/4 SW1/4	30	40.15	Min 100% Sur 100%	161		\$0.00		No Bid
		30	40.00	Min 100% Sur 100%					
		30	40.69	Min 100% Sur 100%					
N- 160	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		31	40.00	Min 100% Sur 100%					
		31	40.00	Min 100% Sur 100%					
		31	40.00	Min 100% Sur 100%					
N- 161	NE1/4 NW1/4 SE1/4 NW1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
		31	40.00	Min 100% Sur 100%					
N- 162	*NW1/4 SE1/4 *SW1/4 SE1/4 NE1/4 SE1/4 SE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		31	40.00	Min 100% Sur 100%					
		31	40.00	Min 100% Sur 100%					
		31	40.00	Min 100% Sur 100%					
		31	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alpena County T31N R08E								
N- 163	*NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	161		\$0.00		No Bid
	*NW1/4 SW1/4	31	40.33	Min 100% Sur 100%					
	*SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	*SW1/4 SW1/4	31	40.08	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Antrim County T29N R06W								
164	*Parcel 2 com at S1/4 corner of Sec 30, th S 89d 51m W 39.82 ft along S line of Sec 30, th N 0d 09m E 1237 ft to SE'ly r/w of RR, th N 29d 31m E 75.66 ft th continuing along said RR r/w 37.09 ft, th N 89d 51m E 279.65 ft, th S 00d 07m E 1335 ft to point on S line of Sec 30, th S 89d 51m W 289.19 ft to pob	30	8.80	Min 100% Sur 0%	9	122	\$13.00	\$117.00	41885
165	*NW1/4 NW1/4 *SW1/4 NW1/4 except part lying W of Penn Co. RR r/w	31	37.53	Min 100% Sur 0%	53	122	\$90.00	\$4,770.00	41886
166	*NW1/4 SW1/4	31	37.42	Min 100% Sur 0%	38	122	\$80.00	\$3,040.00	41887
	Antrim County T30N R05W								
N- 167	*Part of E1/2 NW1/4 lying S of Penn. R.R. Co R/W	28	25.00	Min 100% Sur 0%	25	117	\$13.00	\$325.00	N-41888

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Arenac County T18N R04E								
168	*SW1/4 SW1/4	31	32.18	Min 100% Sur 0%	33	108	\$70.00	\$2,310.00	41889
	Arenac County T19N R04E								
N- 169	The East 8 acres of the NE 1/4 of the SE 1/4	1	8.00	Min 100% Sur 100%	8	113	\$13.00	\$104.00	N-41890
	Arenac County T19N R05E								
N- 170	All that part of the SW 1/4 of NW 1/4 lying S of the Rifle River	5	0.60	Min 100% Sur 100%	1		\$0.00		No Bid
	Arenac County T20N R06E								
171	*SE1/4 SE1/4	15	40.00	Min 100% Sur 0%	40	113	\$19.00	\$760.00	41891
172	*SE1/4 NE1/4	22	40.00	Min 100% Sur 0%	80	123	\$13.00	\$1,040.00	41892
	*SW1/4 NE1/4	22	40.00	Min 100% Sur 0%					
N- 173	*SE1/4 NW1/4	22	40.00	Min 100% Sur 0%	80	123	\$13.00	\$1,040.00	N-41893
	*SW1/4 NW1/4	22	40.00	Min 100% Sur 0%					
174	*NE1/4 SE1/4	22	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	41894

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Arenac County T20N R06E								
N-175	*SE1/4 SE1/4	22	40.00	Min 100% Sur 0%	40	113	\$22.00	\$880.00	N-41895
	Arenac County T20N R07E								
N-176	*NW1/4 SW1/4 *SW1/4 SW1/4	8	40.00	Min 100% Sur 0%	80	113	\$23.00	\$1,840.00	N-41896
N-177	*NE1/4 NE1/4 *NW1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	113	\$21.00	\$3,360.00	N-41897
N-178	*South part of SE1/4 NW1/4	9	26.67	Min 100% Sur 0%	27	113	\$23.00	\$621.00	N-41898
N-179	*Par of land com 100 ft N of the SE cor of the NW 1/4 of SE 1/4 th W 400 ft, th N 150 ft, th E 400 ft, th S 150 ft to pob	13	1.38	Min 100% Sur 0%	2	113	\$21.00	\$42.00	N-41899
180	N1/2 W1/2 W1/2 of SW1/4	23	20.00	Min 100% Sur 0%	20	113	\$19.00	\$380.00	41900

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Bay County T17N R03E								
181	*NE1/4 NE1/4	1	33.84	Min 100% Sur 0%	34	108	\$120.00	\$4,080.00	41901

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Benzie County T25N R14W								
182									
19	*NW1/4 NW1/4	10	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
19	*SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Charlevoix County T32N R04W								
N-183	*NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-41902
	*SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T33N R02W								
184									
15	*NE1/4 NE1/4 Subject to existing easements.	2	43.08	Min 100% Sur 100%	167	102	\$13.00	\$2,171.00	41903
15	*NW1/4 NE1/4	2	43.09	Min 100% Sur 100%					
15	*SE1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
15	*SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	Cheboygan County T33N R03W								
185									
15 33 49	*NW1/4 NE1/4	35	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	41904
186									
15 33	*NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	41905
15 33	*NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	*SW1/4 NW1/4	35	40.00	Min 100% Sur 0%					
187									
15 33	*NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	41906
15 33	*SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
188									
	*NW1/4 SW1/4	35	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	41907

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T33N R03W								
N- 189	*SW1/4 SW1/4	35	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-41908
190 15 33	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	41909
15 33	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
N- 191	All that part of SE1/4 SW1/4 lying within highway r/w Subject to existing easements.	36	5.69	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-41910
	SE1/4 SW1/4 exc. that part lying within highway r/w Subject to existing easements.	36	34.31	Min 100% Sur 100%					
34	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	Cheboygan County T34N R02W								
192 15	*NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	41911
15	*NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
15	*SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
15	*SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	Cheboygan County T39N R03W								
193 15 49	*LOT 3	28	38.55	Min 100% Sur 100%	79		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T39N R03W								
193 15	Continued) *SW1/4 NW1/4	28	40.00	Min 100% Sur 100%	79		\$0.00		No Bid
N- 194	*LOT 5 *Part of Govt Lot 4 in NW1/4 SW 1/4	28	25.35	Min 100% Sur 100%	66		\$0.00		No Bid
28		28	40.00	Min 100% Sur 100%					
195	*N1/2 NE1/4 NE1/4	29	23.24	Min 100% Sur 0%	24		\$0.00		No Bid
N- 196	*N1/2 NW1/4 NE1/4	29	24.84	Min 100% Sur 0%	25		\$0.00		No Bid
N- 197	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		29	40.00	Min 100% Sur 100%					
		29	40.00	Min 100% Sur 100%					
		29	40.00	Min 100% Sur 100%					
N- 198	*NE1/4 SW1/4 *NW1/4 SW1/4 Subject to existing easements. *SE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		29	40.00	Min 100% Sur 100%					
		29	40.00	Min 100% Sur 100%					
		29	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T39N R03W								
N- 198	Continued) *SW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
199 15	*NE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 200	<p>*NW1/4 SW1/4 EXCEPT that part of NW1/4 SW1/4 which lies E'ly of a line desc as: Beginning at a point on the N line of said S30 which is N 86d36'56" E a distance of 1006.97 ft from the NW cor of said S30, th S 0d22'04" E a distance of 3065.38 ft; th N 89d37'56" E a distance of 9 ft to the pt of curvature of a 2764.93 ft radius curve to the left (chord bearing S 13d37'49" E); th SE'ly along the arc of said curve 1280.03 ft to the pt of tangency of said curve and a point of ending.</p> <p>*SW1/4 SW1/4 exc all that part that lies E'ly of a line 150 ft W'ly of and measured at right angles and par to Hwy US-27. Subject to existing easements.</p> <p>*That part of NW1/4 SW1/4 which lies E'ly of a line desc as: Beginning at a point on the N line of said S30 which is N 86d36'56" E a distance of 1006.97 ft from the NW cor of said S30, th S 0d22'04" E a distance of 3065.38 ft; th N 89d37'56" E a distance of 9 ft to the pt of curvature of a 2764.93 ft radius curve to the left (chord bearing S 13d37'49" E); th SE'ly along the arc of said curve 1280.03 ft to the pt of tangency of said curve and a point of ending.</p>	30	31.66	Min 100% Sur 0%	54		\$0.00		No Bid
201 15	*NW1/4 NE1/4	31	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T39N R03W								
N-202	*NE1/4 NE1/4 Subject to existing easements. *SE1/4 NE1/4 *SW1/4 NE1/4	31	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
203 15	*SW1/4 NW1/4 Subject to existing easements.	31	33.32	Min 100% Sur 100%	34		\$0.00		No Bid
N-204	*NE1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N-205	*NE1/4 SE1/4 *NW1/4 SE1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
206 15	*NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-207	*NW1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4	32	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T39N R03W								
N-208	*NE1/4 NW1/4 *NW1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4 Subject to existing easements. *SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N-209	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N-210	N1/2 of SW1/4 except W 1,734.81 feet thereof That part of W 1,734.81 feet of N1/2 of SW1/4 lying within NE1/4 of SW1/4	32	27.43	Min 100% Sur 100% Min 100% Sur 100%	40		\$0.00		No Bid
N-211	*SW1/4 NW1/4	33	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-212	*NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T39N R03W								
N-212	[Continued] *NW1/4 SW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	*SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	*SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Clare County T18N R05W								
213 23	*SE1/4 SW1/4	18	40.00	Min 100% Sur 0%	40	127	\$102.00	\$4,080.00	41912
N-214 23	*NW1/4 NW1/4	29	40.00	Min 100% Sur 0%	40	127	\$101.00	\$4,040.00	N-41913
215 15 23	*NW1/4 NE1/4	30	40.00	Min 100% Sur 0%	120	127	\$85.00	\$10,200.00	41914
15 23	*SE1/4 NE1/4	30	40.00	Min 100% Sur 0%					
15 23	*SW1/4 NE1/4	30	40.00	Min 100% Sur 0%					
N-216 23	*NE1/4 NE1/4	30	40.00	Min 100% Sur 0%	40	127	\$90.00	\$3,600.00	N-41915
217 15 23	*N1/2 SW1/4 NW1/4	30	20.36	Min 100% Sur 0%	121	127	\$96.00	\$11,616.00	41916
15 23	*NE1/4 NW1/4	30	40.00	Min 100% Sur 0%					
15 23	*S1/2 SW1/4 NW1/4	30	20.37	Min 100% Sur 0%					
15 23	*SE1/4 NW1/4	30	40.00	Min 100% Sur 0%					
N-218 23	*NW1/4 NW1/4	30	41.60	Min 100% Sur 0%	42	127	\$60.00	\$2,520.00	N-41917

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Crawford County T25N R01W								
N-219 2 34	SE1/4 NE1/4	20	40.00	Min 100% Sur 0%	40	127	\$25.00	\$1,000.00	N-41918
N-220 2 34 2 34	*SE1/4 SE1/4 *SW1/4 SE1/4	20 20	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	127	\$15.00	\$1,200.00	N-41919
N-221 2	*NE1/4 SE1/4	29	40.00	Min 100% Sur 0%	40	127	\$13.00	\$520.00	N-41920
	Crawford County T25N R02W								
222 1	*SW1/4 NW1/4	35	40.00	Min 100% Sur 0%	40	127	\$13.00	\$520.00	41921
N-223	*Com at NW corner of SE1/4 NW1/4 of Section 35, thence E 429 feet, thence S 203 feet, thence W 429 feet, thence N 203 feet to POB 2 Acres m/l *Commencing at the NW corner of Section 35, T25N R2W, thence on Section line E 1323 feet, thence S with W Section line 964.5 feet, thence S 158.4 feet, thence E 429 feet, thence N with W Section line 158.4 feet, thence W 429 feet to POB App. 1 1/2 Acres	35 35	2.00 1.50	Min 100% Sur 0% Min 100% Sur 100%	4	127	\$13.00	\$52.00	N-41922
224 1 1	*S1/2 of NW1/4 of SW1/4 *SE1/4 SW1/4	35 35	20.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	60	127	\$13.00	\$780.00	41923

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Crawford County T25N R02W								
N-225	2 *S1/2 of NE1/4 of SW1/4	35	20.00	Min 100% Sur 0%	20	127	\$13.00	\$260.00	N-41924
	Crawford County T28N R02W								
N-226	4 *NE1/4 NE1/4 Subject to existing easements. 4 *SE1/4 NE1/4 Subject to existing easements. 4 *SW1/4 NE1/4 Subject to existing easements. 4 NW1/4 NE1/4 Subject to existing easements.	6	40.06	Min 100% Sur 100%	160	128	\$13.00	\$2,080.00	N-41925
N-227	4 *NE1/4 NW1/4 Subject to existing easements. 4 *NW1/4 NW1/4 Subject to existing easements. 4 *SE1/4 NW1/4 Subject to existing easements. 4 *SW1/4 NW1/4 Subject to existing easements.	6	38.55	Min 100% Sur 100%	133	128	\$13.00	\$1,729.00	N-41926
N-228	4 *NE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	160	128	\$13.00	\$2,080.00	N-41927

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Crawford County T28N R02W								
N-228	Continued) 4 *NW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	160	128	\$13.00	\$2,080.00	N-41927
	4 *SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	4 *SW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
N-229	4 *NE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	136	128	\$13.00	\$1,768.00	N-41928
	4 *NW1/4 SW1/4 Subject to existing easements.	6	27.80	Min 100% Sur 100%					
	4 *SE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	4 *SW1/4 SW1/4 Subject to existing easements.	6	27.92	Min 100% Sur 100%					
	Crawford County T28N R03W								
N-230	4 *Gov't Lot 6 EXCEPT that Part of Gov't Lot 6, beginning at a point on N section line of said section 1, 500 ft. W of the NE section corner, th. S 250 ft., th. W 690 ft. parallel to the N section line to the shore of Guthrie Lake, th. N'ly along said shore to the N section line, th. E 660 ft. m/l to the p.o.b. ; includes an easement for road construction purposes to said site.	1	31.13	Min 100% Sur 0%	112	124	\$30.00	\$3,360.00	N-41929
	4 *SE1/4 NE1/4	1	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Crawford County T28N R03W								
N-230 4	Continued) *SW1/4 NE1/4	1	40.00	Min 100% Sur 0%	112	124	\$30.00	\$3,360.00	N-41929
N-231 4	*Gov't Lot 3 EXCEPT that Part of Gov't Lot 3 beginning at an iron pipe in the center line of Briggs Road which is S 37° 06' 40" E 2,106.83 ft. from the NW corner of said section 1, th. S 23° 14' 05" W 452 ft. along the center line of Briggs Road, th. S 72° 10' 25" E 430.75 ft. to the W shore of Section One Lake, th. N'ly along said lakeshore to a point S 72° 10' 25" E 440.58 ft. from the p.o.b. th. N 72° 10' 25" W to the p.o.b.	1	42.16	Min 100% Sur 0%	61	124	\$32.00	\$1,952.00	N-41930
4	*LOT 2	1	14.14	Min 100% Sur 0%					
4	*Part of Gov't Lot 3 beginning at an iron pipe in the center line of Briggs Road which is S 37° 06' 40" E 2,106.83 ft. from the NW corner of said section 1, th. S 23° 14' 05" W 452 ft. along the center line of Briggs Road, th. S 72° 10' 25" E 430.75 ft. to the W shore of Section One Lake, th. N'ly along said lakeshore to a point S 72° 10' 25" E 440.58 ft. from the p.o.b. th. N 72° 10' 25" W to the p.o.b.	1	4.50	Min 100% Sur 0%					
N-232 4	*NE1/4 SE1/4	1	40.00	Min 100% Sur 0%	160	124	\$34.00	\$5,440.00	N-41931
4	*NW1/4 SE1/4	1	40.00	Min 100% Sur 0%					
4	*SE1/4 SE1/4	1	40.00	Min 100% Sur 0%					
4	*SW1/4 SE1/4	1	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Crawford County T28N R03W								
N-233									
4	*NE1/4 SW1/4	1	36.56	Min 100% Sur 0%	157	124	\$40.00	\$6,280.00	N-41932
4	*NW1/4 SW1/4	1	40.00	Min 100% Sur 0%					
4	*SE1/4 SW1/4	1	40.00	Min 100% Sur 0%					
4	*SW1/4 SW1/4	1	40.00	Min 100% Sur 0%					
N-234									
4	*NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160	128	\$13.00	\$2,080.00	N-41933
4	*NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
4	*SE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
4	*SW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N-235									
4	*NE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	40	128	\$13.00	\$520.00	N-41934

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Grand Traverse County T27N R11W								
N-236	*NE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-41935
	Grand Traverse County T28N R09W								
N-237	<p>*That part of Lot 3 lying E of State Rd ex parcel des as follows: Comm at a point in center of State Road 949 ft along said road from N line of said Sec, th S 57d E 547 ft, th S 52d30' E to shore of Petobego Lake, th S'ly along shore to a point 1 rod S of the higheast bank of Petobego Creek where it forms an outlet to said Lake, th W'ly along an irregular line continuing to be 1 rod S of the higheast bank of said Creek to the intersection of center line of State Road, th N'ly along State Road to beginning, also except riparian rights in bed of Petobego Lake. Subject to existing easements.</p> <p>*That part of NW1/4 of NW1/4 lying East of Elk Rapids Cement Co's RR right of way.</p> <p>All riparian rights, title and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee may belong to Government Lot 3 (SE1/4 NW1/4)</p> <p>All riparian rights, title and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee may belong to Government Lot 5 (NE1/4 NW1/4)</p>	5	21.07	Min 100% Sur 100%	118	135	\$40.00	\$4,720.00	N-41936

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Grand Traverse County T28N R09W								
N-237	Continued Parcel of land on parts of Lots 3 & 5, lying E'ly of Grand Traverse and Emmet State road, running N'ly and S'ly through said Sec and included within following lines: Comm at a pt in center of said State Rd which measured from N line of Sec 5 S'ly down State Road is 949 ft S'ly therefrom; th S 57d E 547 ft, th S 52d30' E 338 ft, th S 31d E 800 ft th S'ly 545 ft to a pt on E and W line Sec 5 which is 93 ft Wof N and S 1/4 line of said Sec. th W'ly across said bed of Lake Petobego to a point on line of hard land on West side of said lake onSec 5 which is 1 rod South of highest bank on S side of head of Petobego Creek on Sec 5, which creek forms an outlet from said lake running W'ly into Grand Traverse Bay, th W'ly along an irregular line which would continue to be 1 rod south of said highest banks of said creek, by its windings to a pointin State Road which is also 1 rod South of the highest S'ly bank of said creek and near the South end of bridge over said creek in State road, thence N'ly along State Road to beginning with all riparian rights in and to Petobego Lake and absolute title in fee simple to whole bed of said lake, except what may be considered to be a part of said bed originally, so far as same lies north of north line of last described parcel. S 15 acres of that part of Lot 3 lying W of US 31	5	42.40	Min 100% Sur 100%	118	135	\$40.00	\$4,720.00	N-41936
N-238	All riparian rights, title and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee may belong to Government Lot 1 in SW1/4 SE1/4 All riparian rights, title and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee may belong to Government Lot 2 (NW1/4 NE1/4)	5	13.80	Min 100% Sur 100%	80	135	\$25.00	\$2,000.00	N-41937

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Grand Traverse County T28N R09W								
N-238	Continued) Govt Lot 1 Govt Lot 2	5	26.20	Min 100% Sur 100%	80	135	\$25.00	\$2,000.00	N-41937
N-239	All riparian rights, title and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee may belong to Government Lot 7 (SE1/4 NW1/4) All riparian rights, title and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee may belong to Government Lot 8 in SW1/4 SW1/4 All riparian rights, title, and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee may belong to Govt Lot 1 in SE1/4 SW1/4 All riparian rights, title, and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee may belong to Govt Lot 8 in SE1/4 SW1/4 Govt Lot 8	5	39.25	Min 100% Sur 100%	120	135	\$30.00	\$3,600.00	N-41938
N-240	Govt Lot 1 That part of Govt Lot 3 lying East of the East-West Quarter Line, Section 6, T28N, R09W	6	44.55	Min 100% Sur 100%	49	135	\$30.00	\$1,470.00	N-41939

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Grand Traverse County T28N R09W								
N-241	That part of Govt Lot 3 lying West of the East-West Quarter line, Section 6, T28N, R09W	6	12.00	Min 100% Sur 100%	12	135	\$30.00	\$360.00	N-41940
N-242	Lot 2 (NW SE)	6	32.15	Min 100% Sur 100%	33	135	\$45.00	\$1,485.00	N-41941
N-243	All riparian rights, title and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee may belong to Government Lot 1 in NW1/4 NE1/4 All riparian rights, title, and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee may belong to Govt Lot 1 Lot 2 - All riparian rights in and to Petobego Lake, title in fee simple to whole bed thereof so far as same may belong to Lot 2 which rights are intended to be fully conveyed and separated from said lot at W and S line of same as extended to where they would meet each other in said lake bed, but so as to reserve to present owner of said lot the absolute title to a full 40 acre tract which would be the SE1/4 NE1/4 Sec 8 within lines extended to fully include inthis instrument all rights and fee pertaining to said lot, in and to said lake and bed outside and beyond said 40 acre tract, with right to lower waters as may be deemed advisable. Part of Govt Lot 1 in SW1/4 NE1/4	8	20.00	Min 100% Sur 100%	82	135	\$50.00	\$4,100.00	N-41942
		8	52.80	Min 100% Sur 100%					
		8	2.40	Min 100% Sur 100%					
		8	6.70	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Grand Traverse County T28N R09W								
N-244	All the riparian rights in and to Petobego Lake and whole bed thereof, commencing at highwater mark as it existed in 1900 may appertain and belong to Lots 7 and 8, Sec 8 which said lots also border on said lake and which riparian rights in and to said lake and bed are expressly intended hereby to be fully covered by this instrument and absolutely separated from said land on said lots at highwater mark on lake shore on said lots, with full right, at any time, to lower the waters in said lake away from said shore line to any extent deemed desireable, and reserving only to owners of the said upland parts of said lots, not so conveyed, their families occupying said upland and their assigns, the right to continue to fish in waters of said lake.	8	32.60	Min 100% Sur 100%	33	135	\$50.00	\$1,650.00	N-41943
N-245	<p>*Com 660 ft N of SE cor of Sec 8, thence N 330 ft W to PM RR R/W, S 330 ft along RR R/W, thence E to beg.</p> <p>*Parcel commencing 338 ft North of SE cor of Sec. 8, th West to P.M.RR, thence North 222 ft East to highway, th South 222 ft to beginning.</p> <p>*Parcel commencing on West side of P.M.RR 18 rods North of South line of Section, thence North 10 rods, West 8 rods, South 10 rods, East 8 rods to beginning.</p> <p>*Part of Lot 4 commencing 595 ft North of SE cor of Section, th North 70 ft, West to P.M.RR, South 70 ft, th East to beginning.</p> <p>*Part of Lot 4 commencing at NE corner of SE1/4 of SE1/4, thence West to P.M.RR right of way, South 330 feet, East to highway, North 330 ft to beginning.</p>	8	1.00	Min 100% Sur 0%	141	135	\$60.00	\$8,460.00	N-41944

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Grand Traverse County T28N R09W								
N-245	Continued) All riparian rights, title and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee belong to N1/2 of Government Lot 4 (SE1/4 SE1/4) All riparian rights, title and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee may belong to Government Lot 6 (NE1/4 SW1/4 & NW1/4 SE1/4) All riparian rights, title and interest in and to Petabago Lake and absolute fee simple to whole of lake bed so far as said rights and fee may belong to Govt Lot 3 Comm on South line of Lot 5 at a place where the West bank of creek which flows northerly across the southerly end of Lot 5 into the southerly end of Petobego Lake on Sec 8 crosses said South line of Lot 5, thence N'ly along said West bank of said creek into said lake, th NW'ly within 1 rod of W'ly shore of said lake on said lot to the N line of said lot as projected into said lake, th E across the S end of said lake to NE cor of Lot 5, th S outh along the whole East line of said lot to South line thereof, thence W'ly along South line to beginning, and to include all riparian rights in said lake and fee simple absolute to whole bed thereof as far as any of said rights may appertain and belong to said lot beyond the one rod strip on W'ly shore of said lake, coupled with right to lower but not to raise waters of said lake beyond the natural level as it existed about the year 1900, but access from the West bank of said creek on said lot to any water found in said creek, from the natural drainage of marsh on south of said lot, is reserved to former owners and their assigns of that part of Lot 5 not included in this description, for watering stock.	8	0.10	Min 100% Sur 100%	141	135	\$60.00	\$8,460.00	N-41944
		8	22.45	Min 100% Sur 100%					
		8	18.15	Min 100% Sur 100%					
		8	18.00	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Grand Traverse County T28N R09W								
N-245	[Continued] Govt Lot 3 Govt Lot 4 Part of Govt Lot 6 in NW1/4 SE1/4	8 8 8	31.85 39.90 7.55	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	141 	135 	\$60.00 	\$8,460.00 	N-41944
N-246	Part of Govt Lot 6 in NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	40	135	\$60.00	\$2,400.00	N-41945
N-247	*That part of S 23 A of SE1/4 NE1/4, W of PM RR, also that part of N 34 rods of E 23 A of SE1/4 NE1/4 W of PM RR.	17	23.19	Min 100% Sur 100%	24	135	\$60.00	\$1,440.00	N-41946

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Isabella County T16N R04W								
N-248	*SW1/4 SW1/4	21	40.00	Min 100% Sur 0%	40	127	\$13.00	\$520.00	N-41947

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Kalkaska County T28N R07W								
249 15	*All that part S1/2 S1/2 NE1/4 NW1/4 lying N of highway	18	6.50	Min 100% Sur 0%	25	126	\$175.00	\$4,375.00	41948
15	*NW1/4 NW1/4	18	17.70	Min 100% Sur 0%					

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Lake County T18N R11W								
250	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	41949
	NW1/4 NE1/4								
	SE1/4 NE1/4								
	SW1/4 NE1/4								
251	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	41950
	NW1/4 SE1/4								
	SE1/4 SE1/4								
	SW1/4 SE1/4								
252	*SW1/4 NE1/4	16	40.00	Min 100% Sur 100%	160	107	\$15.00	\$2,400.00	41951
	NE1/4 NE1/4								
	NW1/4 NE1/4								
	SE1/4 NE1/4								
253	*NE1/4 NW1/4	16	39.95	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	41952
	*NW1/4 NW1/4								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Lake County T18N R11W								
253 15	Continued) *SE1/4 NW1/4	16	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	41952
15	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
254	*NE1/4 SE1/4 15 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	16 16 16 16	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	107	\$45.00	\$7,200.00	41953
255 15	*NE1/4 SW1/4 *NW1/4 SW1/4	16 16	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	107	\$50.00	\$4,000.00	41954
256	*NE1/4 NE1/4 *NW1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4	17 17 17 17	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	41955
257	NE1/4 NW1/4 NW1/4 NW1/4	17 17	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	41956

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Lake County T18N R11W								
257	[Continued] SE1/4 NW1/4 SW1/4 NW1/4	17	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	41956
258	15 *NE1/4 SE1/4 15 *NW1/4 SE1/4 15 *SE1/4 SE1/4 15 *SW1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	107	\$45.00	\$7,200.00	41957
259	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	17	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	41958
260	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	107	\$55.00	\$8,800.00	41959

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Lake County T18N R11W								
261	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160	107	\$55.00	\$8,800.00	41960
15	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
262	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	107	\$57.00	\$9,120.00	41961
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
263	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	41962
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
264	*SE1/4 NW1/4	22	40.00	Min 100% Sur 100%	80	107	\$58.00	\$4,640.00	41963
	*SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Lake County T18N R11W								
265	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	41964
	Lake County T18N R12W								
266	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	11	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	41965
267	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	11	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	41966
268	*NW1/4 NE1/4	14	40.00	Min 100% Sur 100%	120	107	\$13.00	\$1,560.00	41967

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Lake County T18N R12W								
268	Continued) *SE1/4 NE1/4 *SW1/4 NE1/4	14	40.00	Min 100% Sur 100%	120	107	\$13.00	\$1,560.00	41967
269	*NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	81	107	\$13.00	\$1,053.00	41968
15	*NW1/4 NW1/4 All that part of S1/2 NW1/4 desc as beg at the NW cor thereof, th E alg the N ln of sd S1/2 NW1/4 150 ft, th S parl to W ln of sd S14 a dist of 50 ft, th W parl to sd N ln 150 ft to W Sec ln, th N algsd Sec ln to pob.	14	40.00	Min 100% Sur 100%	14	0.17	Min 100% Sur 100%		
270	N1/2 NW1/4 SW1/4 Subject to existing easements. SW1/4 NW1/4 SW1/4 Subject to existing easements.	14	20.00	Min 100% Sur 100%	30	107	\$13.00	\$390.00	41969
16	*NE1/4 NW1/4 *NW1/4 NW1/4 *SE1/4 NW1/4 *SW1/4 NW1/4	16	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	N-41970
16		16	40.00	Min 100% Sur 100%					
16		16	40.00	Min 100% Sur 100%					
16		16	40.00	Min 100% Sur 100%					
16		16	40.00	Min 100% Sur 100%					
N-272	*NW1/4 SW1/4	16	40.00	Min 100% Sur 100%	40	107	\$13.00	\$520.00	N-41971

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Lake County T18N R12W								
N-273	*NE1/4 SE1/4 *NW1/4 SE1/4	22	40.00	Min 100% Sur 100%	80	109	\$30.00	\$2,400.00	N-41972
274	NW1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4	23	40.00	Min 100% Sur 100%	80	122	\$13.00	\$1,040.00	41973
275	*SW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	110	107	\$13.00	\$1,430.00	41974
15	S3/4 NW1/4 NE1/4	27	30.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
276	*Part of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$, described as commencing at the SE corner of said Section, th N 89° 56' 39" W along the South line of said Section 1,225.78 feet to the true point of beginning, th N 89° 56' 39" W along said South Section line 70.00 feet to the E 1/16 line of said Section; th N 00° 13' 10" E along said E 1/16 line 183.00 feet; th S 89° 56' 39" E parallel with said South Section line 70.00 feet; th S 00° 13' 10" W parallel with said E 1/16 line 183.00 feet to the point of beginning. Subject to existing easements.	27	0.29	Min 100% Sur 0%	99	107	\$13.00	\$1,287.00	41975
15	*W1/2 NW1/4 SE1/4	27	20.00	Min 100% Sur 100%					
15	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Lake County T18N R12W								
276	Continued) SE1/4 SE1/4 EXCEPT 1 acre in SE1/4 SE1/4 SE1/4 for school AND EXCEPT Part of the SE1/4 of the SE1/4, described as commencing at the SE corner of said Section, th N 89° 56' 39" W along the South line of said Section 1,225.78 feet to the true point of beginning, th N 89° 56' 39" W along said South Section line 70.00 feet to the E 1/16 line of said Section; th N 00° 13' 10" E along said E 1/16 line 183.00 feet; th S 89° 56' 39" E parallel with said South Section line 70.00 feet; th S 00° 13' 10" W parallel with said E 1/16 line 183.00 feet to the point of beginning. Subject to existing easements.	27	38.71	Min 100% Sur 100%	99	107	\$13.00	\$1,287.00	41975
277	N1/2 SE1/4 SW1/4	27	20.00	Min 100% Sur 100%	140	107	\$13.00	\$1,820.00	41976
15	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
278	SW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	*E1/2 SE1/4 SW1/4 NW1/4 Subject to existing easements.	28	5.00	Min 100% Sur 100%	15		\$0.00		No Bid
	*E1/2 SW1/4 SE1/4 NW1/4 Subject to existing easements.	28	5.00	Min 100% Sur 100%					
	*W1/2 SW1/4 SE1/4 NW1/4 Subject to existing easements.	28	5.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Macomb County T03N R12E								
N-279									
34	All that part of the SW1/4 desc as follows: Com at the SW cor of said Sec 18; th N alg the W li of said Sec a distance of 325.80 ft; th N 85d10' E 240.00 ft to the pob; th N 802.22 ft to the S'ly li of the New York Central RR; th alg said li, alg a curve to the left (radius 2,947.28 ft, long chord bears S 55d44' E 247.70 ft) a distance of 247.77 ft and S58d 08'30" E 137.66 ft; th S 562.93 ft; thS 85d10' W 322.79 ft to the pob; TOGETHER WITH a ROW for ing & eg to the above desc lands, and SUBJ TO right of others to ing and eg from lands to S and E, over an easement 50 ft in perpendicular width, th c/l of said easement being desc as follows: Beg at a point on the W li of said Sec 18, distant N 325.80 ft from the SW cor of said Sec. 18; th N 85d10' E 562.79 ft to the poe	18	5.00	Min 100% Sur 0%	66	136	\$13.00	\$858.00	N-41977
	Part of SW1/4 of SW1/4 lying SW'ly of MCRR r/w being desc as beg at a pt 669.54 ft due E from the SW cor of said Sec 18, th N 319.75 ft, th N 65d23' W 119.80 ft, th N 562.93 ft, th S 58d08'30" E 674.08 ft, th S 23d45' W 404.42 ft, th S 204.29 ft, th W 301.77 ft to the pt of beg, including appurtenant roadway easement desc as 25 ft either side of c/l due N 325.80 ft from the SW cor of said Sec. 18, th N 85d10' E 562.79 ft to pt of beg.	18	7.30	Min 100% Sur 0%					
	That part of 100 ft former railroad r/w lying W'ly of Station 1372 and 80	18	4.47	Min 100% Sur 0%					
	That part of SW1/4, Sec 18 lyg S of Yates Rd and relocated hwy and N of Mich.Cen.RR r/w exc E 100 ft also exc a par desc as com at W1/4 post of sd Sec.18 th S 624 ft to POB S 85d08' E 250.90 ft, S 430 ft to cen of canal, W'ly alg canal to W line of Sec.18, N 350 ft to POB	18	42.91	Min 100% Sur 0%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Macomb County T03N R12E								
N-279	Continued) That pt of SW1/4 desc as foll: com at the SW cor of Sec. 18, th N 89d41'18" E 971.31 ft, th N 204.29 ft to the POB, th N 23d45' E 404.42 ft to the S'ly li of the former NYC RR, th S 58d8'30" E alg sd li 1,077.38 ft to the S li of Sec 18, th S 89d41'18" W 515.98 ft, th N 105.84 ft, th N 80d22' W 570.03 ft to the POB, tog with and subj to that certain r/w for ingress and egress desc in that Warranty deed dated 12-17-81	18	5.51	Min 100% Sur 0%	66	136	\$13.00	\$858.00	N-41977
N-280	*That part of the following description lying in the NE 1/4 of section 19, T03n, R12E: Beg at NE cor Sec 19; th S 993.3 ft; th S 89d 55m W 792 ft; th S 220 ft; th N 89d 55m E 396 ft; th S 412.23 ft to r/w M.C.R.R. th NWLY alg r/w to S line of N 1/2 of N 1/2 th W alg 1/8 line to c/l of Clinton River; th NWLY alg River to N line of Sec; th E alg Sec line to pt beg, exc R.R. r/w subj to a 12 ft Watermain Ease the c/l desc as beg at a pt S 40 ft & W 30 ft from NE cor Sec 19; th W 1370 ft to poe; alg with a 20 ft watermain ease, th c/l desc as beg 1370 ft W of NE cor Sec19; th S 34 ft to poe 105.0 A	19	74.15	Min 100% Sur 100%	75	136	\$13.00	\$975.00	N-41978
N-281	*That part of the following description lying in the NW 1/4 of Section 19, T03N, R12E: Beg at NE cor Sec 19; th S 993.3 ft; th S 89d 55m W 792 ft; th S 220 ft; th N 89d 55m E 396 ft; th S 412.23 ft to r/w M.C.R.R. th NWLY alg r/w to S line of N 1/2 of N 1/2 th W alg 1/8 line to c/l of Clinton River; th NWLY alg River to N line of Sec; th E alg Sec line to pt beg, exc R.R. r/w subj to a 12 ft Watermain Ease the c/l desc as beg at a pt S 40 ft & W 30 ft from NE cor Sec 19; th W 1370 ft to poe; alg with a 20 ft watermain ease, th c/l desc as beg 1370 ft W of NE cor Sec19; th S 34 ft to poe 105.0 A	19	31.00	Min 100% Sur 100%	31	136	\$13.00	\$403.00	N-41979

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Macomb County T03N R12E								
N-282	All that part of the N1/2 of NW1/4 desc as Com at the NW cor of S19, th S 0d03' E 625.80 ft to pob, th N 89d57' E 326.70 ft, th N 0d03' W 200.0 ft, th N 89d57' E 1,526.39 ft, th alg traverse line S 13d17' 57" W 445.82 ft, th S 89d44'45" W 1,721.28 ft, th N 0d03' W 233.81 ft to pob; also extensions of N and S traverse lines E 36.5 ft and E 61.47 ft respectively to the center of Clinton River.	19	17.08	Min 100% Sur 0%	18	136	\$13.00	\$234.00	N-41980
N-283	Beg at a pt dist S 63d 46' E 1170.01 feet & S 00d 26'36" W 773.80 feet from the W 1/4 corner of Sec. 20, th S 00d 26'36" W 326.20 feet to a pt on the Nly bank of the Clinton River, th along the N bank of the Clinton River on a traverse line which is N 00d 26'36" E 13 feet m/l from the N bank of the Clinton River, th S 76d 09'53" E 261.87 feet to a pt along the N bank of the Clinton River which is N 00d 25'49" E 12 feet m/l from said N bank, th N 00d 25'49" E 306.38 feet, th N 82d 17'25" W 121.25 feet, th N 63d 42'09" W 149.36 feet to the POB & beg at a pt dist s 63d 46' E 1452.68 feet & S 00d 25'49" W 731.29 feet from the W 1/4 of Sec. 20, th S 00d 25'49" W 302.14 feet to pt on the Nly bank of the Clinton River, th S 77d 53'00" E 62.26 feet, th N on N-S 1/4 line 306.38 feet, th S 85d 34'57" W 62.26 feet to pob SW1/4 S of Clinton River Subject to existing easements.	20	2.29	Min 100% Sur 100%	30	136	\$13.00	\$390.00	N-41981

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Macomb County T03N R12E								
284 49	That part NW1/4 lying W'ly of Shelby Rd, except (1) M.C.R.R. r/w (2) that part lying E'ly of E'ly r/w line of M.C.R.R. (3) except comm at a pt 790.83 ft E of nd 1097.0 ft S 30d02'30" E 481.20 ft alongcenter of Shelby Rd, th W 1,149.20 ft to center of canal, th upstream N 12d10'12" W 96.0 ft, th N 2d00'20" E 200.12 ft, th N 10d52'10" W 124.97 ft, th leaving the canal E 944.35 ft to pl of beg, and except rights of public Hy thereon and rights of any in third persons in and to a portion thereof for canal or water flowage purposes.	28	18.17	Min 100% Sur 0%	19	136	\$13.00	\$247.00	41982
285 49	That part of S1/2 SW1/4 lying W'ly of r/w of Michigan Central Ry, ex therefrom the rights of others, if any, to or in Clinton Kalamazoo Canal Subject to existing easements.	28	52.00	Min 100% Sur 0%	52	136	\$13.00	\$676.00	41983
286 49	NE1/4 NE1/4 exc triangular shaped parcel on NE cor lying NE'ly of M.C.R.R. r/w. Subject to existing easements.	29	36.99	Min 100% Sur 0%	37	136	\$13.00	\$481.00	41984
N-287	NW1/4 NE1/4 Subject to existing easements. Part of N1/2 of Sec.29, com at a pt 678.67 ft S 87d59' E and 538.04 ft N 1d9'30" E of the cen post of Sec.29, th N 71d57'W, 1064.05 ft alg the c/l of Hamlin Rd; th N 17d22' E 465.30 ft, th N 64d47' E 375.60 ft; th S 72d31' E 713.20 ft; th S 20d47' E 512.15 ft; th N 71d57' W 531.54 ft to the pt of beg. Subject to existing easements. SE1/4 NE1/4 Subject to existing easements.	29	36.00	Min 100% Sur 0%	109	136	\$13.00	\$1,417.00	N-41985

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Macomb County T03N R12E								
N-287	Continued) SW1/4 NE1/4 exc com at a pt 678.67 ft S 87d59' E and 538.04 ft N 1d9'30" E of the cen post of Sec. 29, th S 71d57' E 531.54 ft, th S 23d 32m E 441.95 ft; th N 20d47' W 512.15 ft, th N 72d31' W 713.20 ft, th S 64d47' W to N-S 11/4 ln, th S alg sd 1/4 ln to c/l of Hamlin Rd, th S 71d57' E alg c/l of Hamlin Rd to pob. Subject to existing easements.	29	21.54	Min 100% Sur 0%	109	136	\$13.00	\$1,417.00	N-41985
N-288	E1/2 NW1/4 exc com at the into the c/l of Hamlin Rd & Woodland Rd, the N 71d57' W 1064.50 ft to POB, th N 17d22' E 465.30 ft, th N 64d47' E to N-S 1/4 ln, th S alg sd 1/4 ln to c/l of Hamlin Rd, th N 71d57' W to POB also exc Com at the NW cor of Sec. 29, th alg the sec li com to Secs 29 & 30, S 2d12'47" W 1142.10 ft to the c/l of Hamlin Rd, th alg the c/l of Hamlin Rd, S 71d57' E, 1446.08 ft to the c/l of Hamlin Rd, S 71d57' E, 154.56 ft, th cont alg sd c/l alg the arc of a curve to the rt, 346..96 ft, sd curve having a rad of 2292 ft and sd arc being subtended by a chord that bears S 67d36'48" E 346.62 ft, th an 1d48'30" E 418.58 ft, th N 67d58'13" W 384.04 ft th S 18d3' W 402.32 ft to the c/l of Hamlin Rd and POB Subject to existing easements. NW1/4 NW1/4 Subject to existing easements.	29	69.04	Min 100% Sur 0%	147	136	\$13.00	\$1,911.00	N-41986
	SW1/4 NW1/4 exc S 280 ft of W 350 ft. Subject to existing easements.	29	40.00	Min 100% Sur 0%					
		29	37.75	Min 100% Sur 0%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Macomb County T03N R12E								
289									
49	Parcel of land located in SE1/4 com at S 1/4 post of Sec, th due N 1229 ft to pt of beg, th Due N 642 ft, th N 85d40' E 1600 ft to a stake on the bank of the Clinton River, sd stake being 20 ft W'ly from the thread of sd Clinton River, th in a generally SE'ly direction downstream approximately 854 ft to a stake on the S'ly line of sd des parcel of land n the bank of the Clinton River & 20 ft W'lyfrom the thread of sd Clinton River, th S 89d57' W 1600 ft to beg. Subject to existing easements.	29	28.50	Min 100% Sur 0%	50	136	\$13.00	\$650.00	41987
49	That part of SE1/4 beg 60 rds S from the 1/4 cor stake on the E line of Frl Sec 29, running th W to the Clinton River, th down sd rver until it intersects the E line of S29, th N on Sec line to the place of beginning Subject to existing easements.	29	20.98	Min 100% Sur 0%					
N-290	All those certain pieces or parcels of land described as being a part of Sec 29, comm on the 1/4 line run E & W through sd S line on the N line of the SW1/4 where the W line of lands formerly owned by Payne K. Leech intersects the 1/4 line on the N side of sd SW1/4, running th S on sd Leech's line 6 3/4 rds, th W'ly direct to the 1/4 stake on the W line of sd S29, th E'ly on the 1/4 line to beg. Subject to existing easements.	29	1.75	Min 100% Sur 0%	63	136	\$13.00	\$819.00	N-41988
	N 61 ac.SE1/4 Subject to existing easements.	29	61.00	Min 100% Sur 0%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Macomb County T03N R12E								
291									
49	*Comm at cen post Sec 30; th N 89d 14m E 808.25 ft th N 0d 11m W 805.30 ft th S 89d 31m 30s W 352 ft to pt of beg th S 89d 31m 30s W 469.34 ft th N 0d 10m W 517.62 ft th S 89d 29m W 188.73 ft th N 0d 01m 30s W 963.60 ft th S 74d 37m E 681.59 ft alg SELY sideline of Hamlin Rd th S 0d11m W 1289.14 ft to pt of beg 18.564 A	30	18.70	Min 100% Sur 0%	27	136	\$13.00	\$351.00	41989
49	*W 1/2 of the 15 Acres, more or less desc as foll; Comm at SW cor of NE 1/4 Sec 30; th N 12.13 ch; th E 12.37 ch; th S 12.13 ch; th W 12.37 ch to pt of beg 7.5 A	30	7.50	Min 100% Sur 0%					
292									
49	*Comm at a pt 1002.7 ft N 2d 05m W & 1307.7 ft N 88d 19m E of W 1/4 post of Sec 30; th ext N 88d 19m E 663.92 ft; th S 2d 12m E 330.18 ft th S 88d 19m W 663.92 ft th N 2d 12m W 330.20 ft to pt of beg 5.03 A	30	5.03	Min 100% Sur 0%	21	136	\$13.00	\$273.00	41990
49	*Comm at a pt 1002.7 ft N 2d 05m W & 1307.70 ft N 88d 19m E of W 1/4 post Sec 30; th ext N 88d 19m E 663.92 ft; th N 2d 12m W 330.18 ft; th S 88d 19m 10s W 663.92 ft; th S 2d 12m E 330.20 ft to pt of beg 5.03 A	30	5.03	Min 100% Sur 0%					
49	*Comm at a pt 1002.7 ft N 2d 05m W & 1971.62 ft N 88d 19m E of W 1/4 post of Sec 30; th ext N 88d 19m E 673.22 ft; th S 0d 35m 30s E 330.15 ft th S 88d 19m W 663.92 ft th N 2d 12m W 330.18 ft to pt of beg 5.07 A	30	5.07	Min 100% Sur 0%					
49	*Comm at a pt 1002.7 ft N 2d 05m W & 1971.62 ft N 88d 19m E of W 1/4 post Sec 30; th ext N 88d 19m E 673.22 ft; th N 0d 35m 30s W 330.15 ft; th S 88d 19m 10s W 682.52 ft; th S 2d 12m E 330.18 ft to pt of beg 5.14 A	30	5.14	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mason County T17N R16W								
N- 293									
2	*NE1/4 NE1/4	1	42.45	Min 100% Sur 0%	86		\$0.00		No Bid
2	*NW1/4 NE1/4	1	42.57	Min 100% Sur 0%					
294									
1	*SE1/4 SW1/4	1	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
1	*SW1/4 SW1/4	1	40.00	Min 100% Sur 0%					
295									
15	*NW1/4 NE1/4	2	41.63	Min 100% Sur 0%	42		\$0.00		No Bid
296									
15	*NE1/4 NW1/4	2	40.68	Min 100% Sur 0%	41		\$0.00		No Bid
297									
1	*NE1/4 NW1/4	12	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
1	*NW1/4 NW1/4	12	40.00	Min 100% Sur 0%					
1	*SE1/4 NW1/4	12	40.00	Min 100% Sur 0%					
1	*SW1/4 NW1/4	12	40.00	Min 100% Sur 0%					
N- 298									
2	*NE1/4 NE1/4	34	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mason County T19N R17W								
299	*SW1/4 SW1/4 *W1/2 NE1/4 SW1/4 *W1/2 SE1/4 SW1/4	14 14 14	40.00 20.00 20.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	80 105 105	\$13.00	\$1,040.00		41991
300	15 *SW1/4 of SE1/4, EXCEPT that part lying S of County Road	23	39.50	Min 100% Sur 0%	40 105	\$13.00	\$520.00		41992
N-301	*A strip of land 330 feet wide across that part of SW1/4 NE1/4, described as follows: Commencing at the E 1/4 corner of said section, th N 89d23'05" W along the E-W 1/4 line of said section 1,663.43 ft to the place of beginning for this description, th continuing N 89d23'05" W along said 1/4 line 495.87 ft to a point, th N 48d53'40" E a distance of 1,105.19 ft to the E 1/8 line of said section, th S 00d42'37" E along said 1/8 line 433.30 ft to a point, th S 48d53'40" W a distance of 454.65 ft to the place of beginning *SW1/4 NE1/4 except a strip of land 330 feet wide across SW1/4 NE1/4, described as follows: Commencing at the E 1/4 corner of said section, th N 89d23'05" W along the E-W 1/4 line of said section 1,663.43 ft to the place of beginning for this description, th continuing N 89d23'05" W along said 1/4 line 495.87 ft to a point, th N 48d53'40" E a distance of 1,105.19 ft to the E 1/8 line of said section, th S 00d42'37" E along said 1/8 line 433.30 ft to a point, th S 48d53'40" W a distance of 454.65 ft to the place of beginning	28 28	5.91 34.09	Min 100% Sur 0% Min 100% Sur 0%	40 105	\$13.00	\$520.00		N-41993

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T14N R08W								
N-302	*SE1/4 NW1/4	31	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
	Mecosta County T14N R09W								
N-303	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF NW 1/4. RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF NW 1/4. RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF NW 1/4. RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF NW 1/4.	6 6 6 6	1.11 1.11 1.52 1.52	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	6 6 6 6		\$0.00		No Bid
N-304	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF SW 1/4. RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SW 1/4. RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF SW 1/4.	6 6 6	0.11 3.27 3.35	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	7	122	\$13.00	\$91.00	N-41994
N-305	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF NW 1/4.	7	0.11	Min 100% Sur 100%	1	122	\$13.00	\$13.00	N-41995
306 23	*SE1/4 SW1/4	10	40.00	Min 100% Sur 0%	80	104	\$13.00	\$1,040.00	41996

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T14N R09W								
306 23	Continued) *SW1/4 SW1/4	10	40.00	Min 100% Sur 0%	80	104	\$13.00	\$1,040.00	41996
307 23	*NE1/4 SW1/4	11	40.00	Min 100% Sur 0%	40	104	\$13.00	\$520.00	41997
308	*NE1/4 NW1/4	18	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
309	*NE1/4 SE1/4	18	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
310 15	*NE1/4 NE1/4 *NW1/4 NE1/4	20	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
N-311	*SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-312	*Com at NW cor NW 1/4 SW 1/4 th E 353 ft to pob th S 198 ft th E 112 ft th N 198 ft th W to pob	22	0.51	Min 100% Sur 0%	1		\$0.00		No Bid
313	*NW1/4 NE1/4	27	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-314	*SE1/4 SE1/4	31	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T14N R10W								
315									
1	*NE1/4 NW1/4	17	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	*SE1/4 NW1/4	17	40.00	Min 100% Sur 0%					
316									
1	*N 59 rods of NE1/4 SE1/4	18	29.50	Min 100% Sur 0%	30	110	\$13.00	\$390.00	41998
317									
1	*NE1/4 SW1/4	18	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
1	*SE1/4 SW 1/4	18	40.00	Min 100% Sur 0%					
N-318									
	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF NE 1/4.	25	2.71	Min 100% Sur 100%	6		\$0.00		No Bid
	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF NE 1/4. Subject to existing easements.	25	2.66	Min 100% Sur 100%					
N-319									
	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF NW 1/4.	25	0.62	Min 100% Sur 100%	1		\$0.00		No Bid
N-320									
	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF SE 1/4. Subject to existing easements.	25	2.98	Min 100% Sur 100%	7		\$0.00		No Bid
	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SE 1/4.	25	0.60	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T14N R10W								
N-320	Continued) RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF SE 1/4. Subject to existing easements.	25	3.27	Min 100% Sur 100%	7		\$0.00		No Bid
N-321	*Part of NE1/4 NE1/4 beg at SW cor thereof th N 209' th E 416' th S 209' W 416' to POB	35	2.00	Min 100% Sur 0%	2		\$0.00		No Bid
	Mecosta County T15N R09W								
N-322	*NW1/4 SW1/4 W 10 acres NE1/4 SW1/4 Subject to existing easements. W 10 acres of SE1/4 SW1/4	3	40.00	Min 100% Sur 100%	60		\$0.00		No Bid
N-323	*Frl NE $\frac{1}{4}$ of Frl NE $\frac{1}{4}$, except that part of W'ly 1020.30 feet lying S'ly of 18 Mile Road *SE $\frac{1}{4}$ of Frl NE $\frac{1}{4}$, except that part lying within the W'ly 1020.30 feet of the N'ly 1550 feet of the Frl E $\frac{1}{2}$ of the Frl NE $\frac{1}{4}$ *That part of the W'ly 1020.30 feet of the N'ly 1550 feet of the Frl E $\frac{1}{2}$ of the Frl NE $\frac{1}{4}$ lying within the SE $\frac{1}{4}$ of the Frl NE $\frac{1}{4}$ *That part of W'ly 1020.30 feet of Frl NE $\frac{1}{4}$ of Frl NE $\frac{1}{4}$ lying S'ly of 18 Mile Road	4	17.67	Min 100% Sur 100%	69		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T15N R10W								
N-324	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF NE 1/4. GOVT. LOT 1.	3	3.03	Min 100% Sur 100%	7		\$0.00		No Bid
	RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF NE 1/4. GOVT. LOT 2.	3	3.36	Min 100% Sur 100%					
N-325	Railroad ROW over & across the NE1/4 SE1/4 (Govt Lot 3)	3	3.56	Min 100% Sur 100%	4		\$0.00		No Bid
	RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF SE 1/4. GOVT. LOT 4.	3	0.30	Min 100% Sur 100%					
326	*A piece of land in SE corner of SE1/4 SE1/4 of S12 cut off by the old hwy on NW side	12	1.00	Min 100% Sur 0%	1		\$0.00		No Bid
327	*NW1/4 NW1/4	19	29.35	Min 100% Sur 0%	59	107	\$13.00	\$767.00	41999
	*SW1/4 NW1/4	19	29.44	Min 100% Sur 0%					
328	*NW1/4 SW1/4	19	29.49	Min 100% Sur 0%	59	107	\$13.00	\$767.00	42000
	*SW1/4 SW1/4	19	29.44	Min 100% Sur 0%					
N-329	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF NE 1/4.	24	3.19	Min 100% Sur 100%	4	104	\$13.00	\$52.00	N-42001

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Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T15N R10W								
N-330	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF NW 1/4. RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF NW 1/4. GOVT. LOT 2.	24	3.63	Min 100% Sur 100%	4	104	\$13.00	\$52.00	N-42002
N-331	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SE 1/4.GOVT. LOT 3. RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF SE 1/4.GOVT. LOT 4. RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF SE 1/4.GOVT. LOT 4.	24	2.98	Min 100% Sur 100%	7	104	\$13.00	\$91.00	N-42003
332	*NW1/4 NW1/4 *SW1/4 NW1/4	30	29.56	Min 100% Sur 0%	59	107	\$40.00	\$2,360.00	42004
333	1 *NW1/4 SW1/4	30	29.27	Min 100% Sur 0%	30	107	\$40.00	\$1,200.00	42005
334	*NW1/4 NE1/4 15 *SW1/4 NE1/4	31	40.00	Min 100% Sur 0%	80	122	\$13.00	\$1,040.00	42006
335	*NW1/4 SE1/4	31	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T15N R10W								
336	*NE1/4 SW1/4 *NW1/4 SW1/4	31	40.00	Min 100% Sur 0%	73		\$0.00		No Bid
		31	32.95	Min 100% Sur 0%					
337	1 *NW1/4 SE1/4 1 *SW1/4 SE1/4	32	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
		32	40.00	Min 100% Sur 0%					
338	1 *NE1/4 SW1/4 1 *SE1/4 SW1/4	32	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
		32	40.00	Min 100% Sur 0%					
N-339	*SW1/4 of SW1/4	32	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
	Mecosta County T16N R08W								
340	*SE1/4 SE1/4	7	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
341	*SW1/4 SW1/4	8	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
342	*SW1/4 NW1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R08W								
343	*Part of SE1/4 SW1/4 beginning at SW corner thereof, thence N 660', thence E 198', thence S 660', thence W 198' to POB	17	3.00	Min 100% Sur 0%	3		\$0.00		No Bid
344	*NW1/4 NE1/4	18	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
345	*N1/2 SE1/4 NW1/4 *N1/2 SW1/4 NW1/4 *NW1/4 NW1/4	19	20.00	Min 100% Sur 0%	68		\$0.00		No Bid
346	*NW1/4 NE1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
347	*SE1/4 NW1/4 *SW1/4 NW1/4	21	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
N-348	A piece of land commencing at the intersection of Section line running between Sections 20 & 21 and low water mark of Chippewa Lake, thence E 150 feet, thence S to low water mark of Chippewa Lake, thence NW'ly along said low water mark to beginning Subject to existing easements.	21	0.10	Min 100% Sur 100%	3		\$0.00		No Bid

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R08W								
N-348	Continued) A piece of land commencing at the intersection of Section line running between Sections 20 & 21, and low water mark of Chippewa Lake, thence E 150 feet, thence N to southern boundary of County Road, running through Section 21, thence NW'ly along said boundary line of said road to the intersection of said Section line, thence S to beginning Subject to existing easements. Part of the N 1/2 of the SW 1/4, Section 21, T16N, R8W, Chippewa Township, Mecosta County, Michigan. More particularly described as beginning at a point on the centerline of Chippewa Drive which is East 144.01 feet along the E and W 1/4 line and South 383.12 from the W 1/4 corner of said Section 21; thence S 46°17'47" E- along said centerline of Chippewa Drive 271.17 feet; thence S 27° 37' 38" W 572.57 feet to a point on the traverse line of Chippewa Lake; thence N 24° 47' 00" W along said traverse line 70.43 feet; thence N 00° 47' 25" E 453.55 feet to the point of beginning. Containing 1.27 acres more or less. Subject to the use of the Northerly 33 feet thereof as Chippewa Drive. And subject to easements and rights of way of record.	21	0.90	Min 100% Sur 100%	3	\$0.00		No Bid	
349	*NE1/4 SE1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
	Mecosta County T16N R09W								
350	*NE1/4 SE1/4	1	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
351	*NE1/4 NE1/4	2	45.88	Min 100% Sur 0%	93	122	\$13.00	\$1,209.00	42007

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R09W								
351	Continued) *NW1/4 NE1/4	2	46.35	Min 100% Sur 0%	93	122	\$13.00	\$1,209.00	42007
352	*SW1/4 SE1/4	4	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-353	*All land lying W of the following described line and within the boundaries of SE1/4 SW1/4 said line commencing at a point 29 rods 7 feet E of SW corner of above described land, thence 10d E of N 20 rods to stake, thence N 10d W of N 14 rods 6 feet to Pine stump marked with six axe marks on W side of stump, thence 40d W of N 13 rods to stake, thence 15d W of N 6 1/2 rods thence W 17d N 11 rods and 9 feet to stake, thence N 20d W 30 rods and 4 feet to stake on N line of above described land 7 rods and 6 feet E of NW corner of said SE1/4 SW1/4	4	5.00	Min 100% Sur 0%	5		\$0.00		No Bid
354	*NE1/4 SE1/4	5	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-355	*NW1/4 NE1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-356	NE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R09W								
N-356	[Continued] SW1/4 NE1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-357	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	25 25 25 25	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160 160 160 160		\$0.00 \$0.00 \$0.00 \$0.00		No Bid
N-358	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	25 25 25 25	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160 160 160 160		\$0.00 \$0.00 \$0.00 \$0.00		No Bid
N-359	Govt Lot 1 NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4	25 25 25 25	33.42 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	154		\$0.00 \$0.00 \$0.00 \$0.00		No Bid
N-360	Govt Lot 1	26	65.40	Min 100% Sur 100%	138		\$0.00		No Bid

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Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R09W								
N-360	[Continued] Govt Lot 2 NW1/4 NE1/4	26	31.70	Min 100% Sur 100% Min 100% Sur 100%	138		\$0.00		No Bid
N-361	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	26	40.00	Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N-362	Govt Lot 3 Govt Lot 4 SW1/4 SE1/4	26	34.30	Min 100% Sur 100% Min 100% Sur 100%	136		\$0.00		No Bid
N-363	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	26	40.00	Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N-364	*NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R09W								
N-364	Continued) *NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		27	40.00	Min 100% Sur 100%					
		27	40.00	Min 100% Sur 100%					
N-365	E 6 acres of N1/2 SE1/4 NW1/4 NE1/4 NW1/4 NW1/4 NW1/4	27	6.00	Min 100% Sur 100%	86		\$0.00		No Bid
		27	40.00	Min 100% Sur 100%					
		27	40.00	Min 100% Sur 100%					
N-366	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		27	40.00	Min 100% Sur 100%					
		27	40.00	Min 100% Sur 100%					
		27	40.00	Min 100% Sur 100%					
N-367	NW1/4 SW1/4 SW1/4 SW1/4	27	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
		27	40.00	Min 100% Sur 100%					
		27	40.00	Min 100% Sur 100%					
N-368	*SE1/4 SE1/4	28	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R09W								
N- 368	Continued) *SW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 369	*E1/2 SE1/4 SE1/4 except part of description as commencing 15 rods N of the SE corner of Section 29, thence W 23 rods, N 35 rods, E 23 rods to the E Section line of said Section, thence S along said E line of Section 35 rods to place of beginning *E1/2 SW1/4 SE1/4 *W1/2 SE1/4 SE1/4 *W1/2 SW1/4 SE1/4	29	14.97	Min 100% Sur 0%	75		\$0.00		No Bid
N- 370	*SE1/4 SW1/4	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 371	*E1/2 SW1/4 NW1/4 lying E of 177th Ave	31	0.50	Min 100% Sur 0%	1		\$0.00		No Bid
372	*SE1/4 SE1/4 *SW1/4 SE1/4	31	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
N- 373	NE1/4 NE1/4 NW1/4 NE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R09W								
N-373	Continued) SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-374	LOT 1 NE1/4 NW1/4 SE1/4 NW1/4	32	34.11	Min 100% Sur 100%	115		\$0.00		No Bid
N-375	NE1/4 NE1/4 NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-376	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R09W								
N-376	Continued) SW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N-377	*NE1/4 SE1/4 *NW1/4 SE1/4 Subject to existing easements. *SW1/4 SE1/4 Subject to existing easements. LOT 2	33 33 33 33	40.00 40.00 40.00 39.80	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160 160 160 160		\$0.00 \$0.00 \$0.00 \$0.00		No Bid
N-378	*SE1/4 NW1/4 *SW1/4 NW1/4	34 34	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N-379	*LOT 1 ex N 40 acres *N1/2 Govt Lot 1 *NE1/4 SW1/4 *SE1/4 SW1/4	34 34 34 34	26.39 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	147		\$0.00		No Bid
N-380	N 4 rods NE1/4 SW1/4 N 4 rods NW1/4 SW1/4	35 35	2.00 2.00	Min 100% Sur 100% Min 100% Sur 100%	82		\$0.00		No Bid

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Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R09W								
N-380	Continued) S 1254 feet of NE1/4 SW1/4 S 1254 feet of NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	35	19.00	Min 50% Sur 100%	82		\$0.00		No Bid
		35	19.00	Min 50% Sur 100%					
		35	20.00	Min 50% Sur 100%					
		35	20.00	Min 50% Sur 100%					
N-381	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		36	40.00	Min 100% Sur 100%					
		36	40.00	Min 100% Sur 100%					
		36	40.00	Min 100% Sur 100%					
382	SE1/4 NW1/4 SW1/4 NW1/4	36	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15		36	40.00	Min 100% Sur 100%					
15		36	40.00	Min 100% Sur 100%					
N-383	Govt Lot 1 NE1/4 NW1/4	36	38.18	Min 100% Sur 100%	79		\$0.00		No Bid
		36	40.00	Min 100% Sur 100%					
N-384	NE1/4 SE1/4 NW1/4 SE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R09W								
N-384	Continued) SE1/4 SE1/4 SW1/4 SE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		36	40.00	Min 100% Sur 100%					
N-385	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		36	40.00	Min 100% Sur 100%					
		36	40.00	Min 100% Sur 100%					
		36	40.00	Min 100% Sur 100%					
	Mecosta County T16N R10W								
386	*SW1/4 NE1/4	1	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	42008
N-387	*Part of NE1/4 NW1/4 being the W 5 acres of E 15 acres thereof except a parcel desc in Liber 391 Page 99 CS #54014 PCL \$320 also except N 528 feet of W 5 acres fo the E 15 acres of NE1/4 NW1/4	5	2.50	Min 100% Sur 0%	3		\$0.00		No Bid
388	*NW1/4 NW1/4	6	37.68	Min 100% Sur 0%	38		\$0.00		No Bid
15									
389	*E1/2 NW1/4 NE1/4	7	20.00	Min 100% Sur 0%	79		\$0.00		No Bid
15	*E1/2 SW1/4 NE1/4	7	20.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R10W								
389 15	Continued) *NE1/4 NE1/4 except commencing at NE corner of Section W 206 feet on Section line, S 206 feet, E 206 feet, N 206 feet to beginning	7	39.00	Min 100% Sur 0%	79		\$0.00		No Bid
390 15	*NE1/4 NW1/4	12	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-391	Railroad ROW over & across the NW1/4 NW1/4 of Govt Lot 1 RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF NW 1/4.GOVT. LOT 1. RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF NW 1/4.GOVT. LOT 2.	22	3.44	Min 100% Sur 100%	8		\$0.00		No Bid
N-392	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SE 1/4.GOVT. LOT 4. RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF SE 1/4.GOVT. LOT 5. RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF SE 1/4.GOVT. LOT 5.	22	3.17	Min 100% Sur 100%	7		\$0.00		No Bid

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Mecosta County T16N R10W								
N-393	*Part of N1/2 SW1/4 beg at SW corner thereof, th N 1 deg 38' E 799 feet, th S 87 deg 50' E 350 feet, th S 1 deg 38' W 799 feet, th N 87 deg 50' W 350 feet to POB except beg 827.28 feet S of W 1/4 corner, th E 350 feet, th S 150 feet, th W 350 feet, th N 150 feet to POB, also except a parcel beg 518.82 feet S of NW corner of NW1/4 SW1/4, th E 350 feet, S 308.46 feet, W 350 feet, N 308.46 feet to POB RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF SW 1/4.	22	2.74	Min 100% Sur 0%	4		\$0.00		No Bid
394	*E1/2 NW1/4 NE1/4	30	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N-395	*E1/2 SW1/4 NE1/4	30	20.00	Min 100% Sur 0%	20		\$0.00		No Bid

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Midland County T15N R01E								
N-396	*NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-42009
	*NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	*SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	*SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Missaukee County T21N R07W								
N-397	*NE1/4 NW1/4 *NW1/4 NW1/4 *SW1/4 NW1/4	4 4 4	46.21 46.47 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	133 	123 	\$13.00 	\$1,729.00 	N-42010
398	15 *NE1/4 NE1/4 15 *SE1/4 NE1/4	5 5	46.66 40.00	Min 100% Sur 0% Min 100% Sur 0%	87 	123 	\$13.00 	\$1,131.00 	42011
399	15 *NE1/4 NW1/4	5	46.90	Min 100% Sur 0%	47	123	\$13.00	\$611.00	42012
N-400	*SW1/4 SW1/4	5	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	N-42013

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Montcalm County T12N R06W								
N- 401	SE 1/4 of NE 1/4.	1	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW 1/4 of NE 1/4.	1	40.00	Min 100% Sur 100%					
N- 402	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 403	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	T12N, R6W, Sec. 1: NE 1/4 of SW 1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	T12N, R6W, Sec. 1: SE 1/4 of SW 1/4	1	40.00	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Montmorency County T29N R01E								
N- 404	*Begin 1001 ft W of NE cor of Govt Lot 5, th W 19 ft, S to shore of lake, th E'ly along shore to a point South of point of beginning, th North to point of beginning A part of NE1/4 SE1/4 desc as comm 434.30 ft W of NE cor NE1/4 SE1/4, th S 1,320 ft, th E 33 ft, th N 417.40 ft, th E 33 ft, th N 902.60 ft, th W 66 ft to beginning.	19	0.26	Min 100% Sur 0%	2	111	\$13.00	\$26.00	N-42014
N- 405 35	*Govt Lot 4 (SE1/4 NW1/4)	28	40.00	Min 100% Sur 0%	40	111	\$425.00	\$17,000.00	N-42015
	Montmorency County T29N R03E								
406 15 19 49	*SW1/4 SE1/4	13	40.00	Min 100% Sur 0%	40	123	\$250.00	\$10,000.00	42016
	Montmorency County T31N R01E								
N- 407	*SW1/4 NE1/4 NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160	111	\$185.00	\$29,600.00	N-42017

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Newaygo County T12N R11W								
408	1 *NE1/4 SW1/4	16	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
	Newaygo County T14N R11W								
N-409	*NE1/4 NE1/4	23	40.00	Min 100% Sur 0%	80	115	\$13.00	\$1,040.00	N-42018
	2 *SE1/4 NE1/4	23	40.00	Min 100% Sur 0%					
N-410	2 *NW1/4 NW1/4	24	40.00	Min 100% Sur 0%	80	115	\$13.00	\$1,040.00	N-42019
	2 *SW1/4 NW1/4	24	40.00	Min 100% Sur 0%					
N-411	*NW1/4 NW1/4	25	40.00	Min 100% Sur 0%	80	115	\$45.00	\$3,600.00	N-42020
	2 *SW1/4 NW1/4	25	40.00	Min 100% Sur 0%					
412	15 *SE1/4 SW1/4	25	40.00	Min 100% Sur 0%	80	115	\$48.00	\$3,840.00	42021
	15 *SW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
N-413	*NW1/4 SW1/4	25	40.00	Min 100% Sur 0%	40	115	\$57.00	\$2,280.00	N-42022

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Newaygo County T14N R12W								
N- 414									
2	*NE1/4 SW1/4 EPM RR r/w	2	10.00	Min 100% Sur 0%	130		\$0.00		No Bid
2	*NW1/4 SW1/4	2	40.00	Min 100% Sur 0%					
2	*SE1/4 SW1/4 lying E of PM RR Subject to existing easements.	2	24.00	Min 100% Sur 0%					
2	*SE1/4 SW1/4 lying W of PM RR Subject to existing easements.	2	16.00	Min 100% Sur 0%					
2	*SW1/4 SW1/4	2	40.00	Min 100% Sur 0%					
	Newaygo County T15N R11W								
415									
15	*SE1/4 SE 1/4	1	40.00	Min 100% Sur 0%	40	107	\$13.00	\$520.00	42023
N- 416									
	*NE1/4 SE1/4	1	40.00	Min 100% Sur 0%	120	107	\$13.00	\$1,560.00	N-42024
2	*NW1/4 SE1/4	1	40.00	Min 100% Sur 0%					
2	*SW1/4 SE1/4	1	40.00	Min 100% Sur 0%					
417									
1	*NE1/4 SE1/4	15	40.00	Min 100% Sur 0%	160	107	\$13.00	\$2,080.00	42025
15	*NW1/4 SE1/4	15	40.00	Min 100% Sur 0%					
1	*SE1/4 SE1/4	15	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Newaygo County T15N R11W								
417 15	Continued) *SW1/4 SE1/4	15	40.00	Min 100% Sur 0%	160	107	\$13.00	\$2,080.00	42025
418 15	*NE1/4 SE1/4	22	40.00	Min 100% Sur 0%	40	107	\$13.00	\$520.00	42026
419 15	*NE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 0%	160	107	\$13.00	\$2,080.00	42027
1	*NW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
1	*SE1/4 NE1/4	23	40.00	Min 100% Sur 0%					
1	*SW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
420	*E1/2 NW1/4 SE1/4	23	20.00	Min 100% Sur 0%	160	107	\$13.00	\$2,080.00	42028
1	*NE1/4 SE1/4	23	40.00	Min 100% Sur 0%					
1	*SE1/4 SE1/4	23	40.00	Min 100% Sur 0%					
1	*SW1/4 SE1/4	23	40.00	Min 100% Sur 0%					
1	*W1/2 NW1/4 SE1/4	23	20.00	Min 100% Sur 0%					
421 15	*NE1/4 SW1/4	23	40.00	Min 100% Sur 0%	40	107	\$13.00	\$520.00	42029
422 1	*NE1/4 NE1/4	24	40.00	Min 100% Sur 0%	160	107	\$13.00	\$2,080.00	42030

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Newaygo County T15N R11W								
422	Continued)								
1	*NW1/4 NE1/4	24	40.00	Min 100% Sur 0%	160	107	\$13.00	\$2,080.00	42030
1	*SE1/4 NE1/4	24	40.00	Min 100% Sur 0%					
1	*SW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
423									
1	* SE1/4 NW1/4	24	40.00	Min 100% Sur 0%	160	107	\$13.00	\$2,080.00	42031
1	*NE1/4 NW1/4	24	40.00	Min 100% Sur 0%					
1	*NW1/4 NW1/4	24	40.00	Min 100% Sur 0%					
1	*SW1/4 NW1/4	24	40.00	Min 100% Sur 0%					
424									
1	*NE1/4 SE1/4	24	40.00	Min 100% Sur 0%	120	107	\$13.00	\$1,560.00	42032
1	*SE1/4 SE1/4	24	40.00	Min 100% Sur 0%					
1	*SW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
N- 425									
	*NW1/4 SE1/4	24	40.00	Min 100% Sur 0%	40	107	\$13.00	\$520.00	N-42033
426									
1	*NE1/4 SW1/4	24	40.00	Min 100% Sur 0%	120	107	\$13.00	\$1,560.00	42034
1	*NW1/4 SW1/4	24	40.00	Min 100% Sur 0%					
1	*SE1/4 SW1/4	24	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Newaygo County T15N R11W								
427									
1	*NE1/4 NE1/4	25	40.00	Min 100% Sur 0%	160	107	\$13.00	\$2,080.00	42035
1	*NW1/4 NE1/4	25	40.00	Min 100% Sur 0%					
1	*SE1/4 NE1/4	25	40.00	Min 100% Sur 0%					
1	*SW1/4 NE1/4	25	40.00	Min 100% Sur 0%					
428									
1	*NW1/4 SE1/4	25	40.00	Min 100% Sur 0%	40	107	\$13.00	\$520.00	42036
	Newaygo County T15N R12W								
429									
15	*SW1/4 NE1/4	34	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
430									
15	*NW1/4 SE1/4	34	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
431									
15	*NE1/4 SW1/4	34	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	*NW1/4 SW1/4	34	40.00	Min 100% Sur 0%					
	Newaygo County T16N R11W								
432									
15	*NE1/4 SW1/4	15	38.43	Min 100% Sur 0%	116		\$0.00		No Bid
15	*NW1/4 SW1/4	15	38.50	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Newaygo County T16N R11W								
432 15	Continued) *SW1/4 SW1/4	15	38.56	Min 100% Sur 0%	116		\$0.00		No Bid
N- 433	*E1/2 SE1/4 SW1/4 *W1/2 SE1/4 SW1/4	15	19.25	Min 100% Sur 0%	39		\$0.00		No Bid
434 15 15	*NE1/4 NE1/4 *NW1/4 NE1/4	22	39.03	Min 100% Sur 0%	78		\$0.00		No Bid
N- 435	*Com S 88d 34' 21" W 700.9 ft from NE cor Sec S 00d 50' 21" W 850 ft S 88d 34' 21" W 210 ft N 00d 50' 21" E 850 ft N 88d 34' 21" E 210 ft to POB Par 'G' *Com S 88d 34' 21" W 910.9 ft from NE cor Sec S 00d 50' 21" W 850 ft S 88d 34' 21' W 210 ft N 00d 50' 21" E 850 ft N 88d 34' 21" E 210 ft to POB par 'H'	23	4.10	Min 100% Sur 0%	9		\$0.00		No Bid
436 15 15	*E1/2 NE1/4 SW1/4 *E1/2 SE1/4 SW1/4	23	19.64	Min 100% Sur 0%	39		\$0.00		No Bid
	Newaygo County T16N R12W								
437 1	*SE1/4 NW1/4	11	40.00	Min 100% Sur 0%	80	130	\$13.00	\$1,040.00	42037

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Newaygo County T16N R12W								
437	[Continued] 1 *SW1/4 NW1/4	11	40.00	Min 100% Sur 0%	80	130	\$13.00	\$1,040.00	42037
438	1 *NE1/4 SW1/4 1 *NW1/4 SW1/4 1 *SE1/4 SW1/4 1 *SW1/4 SW1/4	11 11 11 11	40.00 40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	160	130	\$13.00	\$2,080.00	42038
439	1 *NE1/4 NW1/4 1 *NW1/4 NW1/4 1 *SE1/4 NW1/4 1 *SW1/4 NW1/4	14 14 14 14	40.00 40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	160	130	\$13.00	\$2,080.00	42039

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oakland County T03N R11E								
N- 440	<p>All that part of NE1/4 lying SW'ly of the MCRR r/w ex the parcel sold by Homer V. Sipperley, et al, to State of Michigan, dated September 8, 1944, and recorded in Liber 1740 on Page 199. Subject to existing easements.</p> <p>SW1/4 NE1/4 RR r/w</p> <p>That part of the following description lying within the NE1/4, Section 13: Parts of Sec 13, des as the E1/2 NW1/4 and the W part W1/2 NE1/4,S13 being a strip of land 6 chs and 33 lks on S end and 6 chs 25 lks on N end, thereof, Except all that part of above desc land lying N'ly of S'ly line of MC RR formerly the Detroit & Bay City RR r/w, also ex any rights of others in and to canal, race, and Clinton River run through said property, including flowage rights, if any, also except S 250 ft of W 160 ft of SE1/4 NW1/4 Subject to existing easements.</p>	13	25.25	Min 100% Sur 0%	45	136	\$13.00	\$585.00	N-42040
N- 441	Beg at a pt in the N&S 1/8 Sec line of said NW1/4 S13 where said line is intersected by S line of MC RR right of way, th W'ly along said right of way and following course thereof 25 ft, more or less, and to NE corner of lands conveyed by William G. Toussaint and Ada Toussaint, his wife, to Howard B.Bloomer by Warranty Deed, recorded September 13, 1922 in Liber 373 of Deeds, pages 476 and 477, th S along E'ly boundary line of said land so conveyed 1103.66 ft more or less and to the SE cor of said land conveyed, th S 87d15'2*" E 25 ft, more or less, and to the above mentioned 1/8 section line, th S on said 1/8 line to place of beg.	13	0.63	Min 100% Sur 0%	99	136	\$13.00	\$1,287.00	N-42041

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oakland County T03N R11E								
N- 441	Continued) Part of SW1/4 of NW1/4 Sec 13, being the S 381.18 ft of foll desc parcel, com at W1/4 corner of said Sec 13, th S 86d04' E 45 ft, N parl to W Sec line 250 ft to pob, cont N parl to said Sec line 830 ft, S 87d15'28" E 355 ft, N 250 ft, S 87d15'28" E 248.49 ft, S 1d43'33" W 1,079.13 ft, N 86d04' W to pob Part of SW1/4 of NW1/4, Sec. 13, desc as comm at W1/4, cor of said Sec 13, th S 86d04' E 45 ft, N parl to W Sec line 250 ft to pob, cont N parl to said Sec line 830 ft, S 87d15'28" E 355 ft, N 250 ftS 87d15'28" E 248.49 ft, S 1d43'33" W 1,079.13 ft, N 86d04' W to pob, except S 381.18 ft thereof. That part of NW1/4 desc as com at the W1/4 cor of sd Sec 13, th S 86d04' E alg the E-W1/4 ln and the c/l of Bloomer Rd 665.58 ft to the pob, th N 1d43'33" E 1,329.13 ft, S 86d32'19" E 654.41 ft, S 1d43'26" W 1,334.51 ft to a pt on the E-W1/4 ln of sd Sec 13 and the c/l of Bloomer Rd, th N 86d04' W alg sd E-W1/4 ln 654.65 ft to the pob, exc Part of SW1/4 NW1/4, Sec 13, com at W1/4 cor of sd Sec 13,com at W1/4 cor of sd Sec 13, th S 86d04' E alg E-W1/4 li 665.58 ft to pob, cont alg sd 1/4 li 654.65 ft, N 1d43'26" W 250 ft, W'ly to a pt that is N 1d43'33" E 250 ft from pob, S 1d43'33" W 250 ft topob	13	5.28	Min 100% Sur 0%	99	136	\$13.00	\$1,287.00	N-42041
		13	7.75	Min 100% Sur 0%					
		13	16.25	Min 100% Sur 0%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oakland County T03N R11E								
N- 441	Continued) That part of the following description lying within the NW1/4, Section 13: Parts of Sec 13, des as the E1/2 NW1/4 and the W part W1/2 NE1/4,S13 being a strip of land 6 chs and 33 lks on S end and 6 chs 25 lks on N end, thereof, Except all that part of above desc land lying N'ly of S'ly line of MC RR formerly the Detroit & Bay City RR r/w, also ex any rights of others in and to canal, race, and Clinton River run through said property, including flowage rights, if any, also except S 250 ft of W 160 ft of SE1/4 NW1/4 Subject to existing easements.	13	68.31	Min 100% Sur 0%	99	136	\$13.00	\$1,287.00	N-42041
N- 442	Part of E1/2 SE1/4 lying W'ly of r/w of MCRR co. & N'ly of center line of Avon Road. Subject to existing easements.	13	20.27	Min 100% Sur 0%	21	136	\$13.00	\$273.00	N-42042
443	49 MINERAL RIGHTS ONLY IN NE1/4 SE1/4 (40 acres) 49 MINERAL RIGHTS ONLY IN SW1/4 SE1/4 exc W 369 ft of S 990 ft (21.61) 49 MINERAL RIGHTS ONLY NE1/4 SE1/4 (40.00 acres)	31	40.00	Min 100% Sur 0%	102	136	\$13.00	\$1,326.00	42043
444	49 MINERAL RIGHTS ONLY IN NW1/4 SW1/4 (40.00 acres) 49 MINERAL RIGHTS ONLY IN W 12.83 acres NE1/4 SW1/4 (12.83 acres) 49 MINERAL RIGHTS ONLY IN W 993 ft of SW1/4 SW1/4 (29.21 acres)	32	40.00	Min 100% Sur 0%	83	136	\$13.00	\$1,079.00	42044

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T13N R16W								
445 15	*N 35 rods of S1/2 SE1/4	2	33.75	Min 100% Sur 0%	74	112	\$13.00	\$962.00	42045
15	*NE1/4 SE1/4	2	40.00	Min 100% Sur 0%					
N- 446	*SW1/4 SE1/4	3	40.00	Min 100% Sur 0%	40	125	\$13.00	\$520.00	N-42046
N- 447	*SE1/4 SW1/4	3	40.00	Min 100% Sur 0%	40	125	\$13.00	\$520.00	N-42047
448 1	*NW1/4 NW1/4	5	37.19	Min 100% Sur 0%	38	125	\$13.00	\$494.00	42048
449 1	*NW1/4 SE1/4	5	40.00	Min 100% Sur 0%	40	125	\$13.00	\$520.00	42049
450 1	*NE1/4 NE1/4	6	36.80	Min 100% Sur 0%	37		\$0.00		No Bid
451 1	*NW1/4 NE1/4	9	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
1	*SW1/4 NE1/4	9	40.00	Min 100% Sur 0%					
N- 452 2	*NE1/4 SE1/4	9	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
2	*NW1/4 SE1/4	9	40.00	Min 100% Sur 0%					
2	*SE1/4 SE1/4	9	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T13N R16W								
N- 452 2	Continued) *SW1/4 SE1/4	9	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
N- 453	*SE1/4 SW1/4	9	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	*SW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
N- 454 2	*NW1/4 NE1/4 *SW1/4 NE1/4	10	40.00	Min 100% Sur 0%	80	125	\$13.00	\$1,040.00	N-42050
		10	40.00	Min 100% Sur 0%					
455 11	*NE1/4 SW1/4	10	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
15	*NW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
1	*SE1/4 SW1/4	10	40.00	Min 100% Sur 0%					
1	*SW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
456 15	*SW1/4 NE1/4	11	40.00	Min 100% Sur 0%	40	112	\$40.00	\$1,600.00	42051
N- 457 2	*SE1/4 NE1/4	11	40.00	Min 100% Sur 0%	40	112	\$13.00	\$520.00	N-42052
458 15	*NE1/4 NE1/4	12	40.00	Min 100% Sur 0%	40	112	\$13.00	\$520.00	42053

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T13N R16W								
459 15	*SW1/4 NW1/4	12	40.00	Min 100% Sur 0%	40	112	\$13.00	\$520.00	42054
460 15	*NE1/4 SE1/4	12	40.00	Min 100% Sur 0%	160	112	\$13.00	\$2,080.00	42055
15	*NW1/4 SE1/4	12	40.00	Min 100% Sur 0%					
15	*SE1/4 SE1/4	12	40.00	Min 100% Sur 0%					
15	*SW1/4 SE1/4	12	40.00	Min 100% Sur 0%					
N- 461 2	*SW1/4 SW1/4	12	40.00	Min 100% Sur 0%	40	112	\$13.00	\$520.00	N-42056
462 1	*SE1/4 NE1/4	13	40.00	Min 100% Sur 0%	40	112	\$13.00	\$520.00	42057
463 1	*NE1/4 SE1/4	13	40.00	Min 100% Sur 0%	120	112	\$13.00	\$1,560.00	42058
1	*NW1/4 SE1/4	13	40.00	Min 100% Sur 0%					
1	*SE1/4 SE1/4	13	40.00	Min 100% Sur 0%					
464 1	*NE1/4 SW1/4	13	40.00	Min 100% Sur 0%	120	112	\$13.00	\$1,560.00	42059
1	*NW1/4 SW1/4	13	40.00	Min 100% Sur 0%					
1	*SE1/4 SW1/4	13	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T13N R16W								
N- 465 34	*SW1/4 SW1/4	13	40.00	Min 100% Sur 0%	40	112	\$13.00	\$520.00	N-42060
466 15	*SE1/4 NE1/4	14	40.00	Min 100% Sur 0%	40	112	\$35.00	\$1,400.00	42061
N- 467 2 34 2 34	*NE1/4 NE1/4 *NW1/4 NE1/4	14	40.00	Min 100% Sur 0%	80	112	\$40.00	\$3,200.00	N-42062
468 15 15	*NE1/4 SE1/4 *SE1/4 SE1/4	14	40.00	Min 100% Sur 0%	80	112	\$13.00	\$1,040.00	42063
	Oceana County T14N R15W								
469 1	*SE1/4 NE1/4 ex E 1 rod	4	39.50	Min 100% Sur 0%	40		\$0.00		No Bid
470 1	*NE1/4 SE1/4 exc 1 rod	4	39.50	Min 100% Sur 0%	40		\$0.00		No Bid
N- 471	*SE1/4 NW1/4	5	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
472 1 16	*NW1/4 NW1/4 Subject to existing easements.	6	36.51	Min 100% Sur 0%	74		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T14N R15W								
472 1 16	Continued) *SW1/4 NW1/4 Subject to existing easements.	6	37.20	Min 100% Sur 0%	74		\$0.00		No Bid
473 15 16 1 16 1 3 16	*NE1/4 SW1/4 *NW1/4 SW1/4 Subject to existing easements. *SW1/4 SW1/4 Subject to existing easements.	6 6 6	40.00 38.00 38.80	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	117		\$0.00		No Bid
	Oceana County T14N R16W								
474 1 1	*NE1/4 NE1/4 *NW1/4 NE1/4	1 1	39.83 39.78	Min 100% Sur 0% Min 100% Sur 0%	80	123	\$13.00	\$1,040.00	42064
475 1 1 1 1	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	1 1 1 1	40.00 40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	160	123	\$13.00	\$2,080.00	42065
N- 476	*S1/2 NE1/4 except that part of SE1/4 NE1/4 lying S and W of Highway M-82 except all that portion of SE1/4 NE1/4 lying N and E of the Public Highway	5	40.00	Min 100% Sur 0%	40	125	\$13.00	\$520.00	N-42066

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Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T14N R16W								
N- 477	*NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	5 5 5	40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	120 125		\$13.00	\$1,560.00	N-42067
N- 478	*NE1/4 NE1/4	8	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
479	1 *NW1/4 NE1/4 1 *SW1/4 NE1/4	12 12	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
480	1 *SW1/4 SE1/4	12	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
481	1 *NE1/4 SW1/4 1 *SE1/4 SW1/4	12 12	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
482	1 *NW1/4 NE1/4 15 *SW1/4 NE1/4 15 N1/4 SE1/4 NE1/4	13 13 13	40.00 40.00 10.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	90 125		\$25.00	\$2,250.00	42068

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T14N R16W								
483 15	*W1/2 NW1/4 SW1/4 *W1/2 SW1/4 SW1/4	18	21.05	Min 100% Sur 0%	43	123	\$13.00	\$559.00	42069
484 1	*NE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 0%	120	123	\$13.00	\$1,560.00	42070
1	*NW1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 0%					
1	*SW1/4 NE1/4	19	40.00	Min 100% Sur 0%					
485 1	*SE1/4 NW1/4	19	40.00	Min 100% Sur 0%	83	123	\$13.00	\$1,079.00	42071
1	*SW1/4 NW1/4	19	42.62	Min 100% Sur 0%					
486 1	*NW1/4 SE1/4	19	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	42072
N- 487 2	*SW1/4 SE1/4	19	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	N-42073
488 1	*NE1/4 SW1/4	19	40.00	Min 100% Sur 0%	126	123	\$13.00	\$1,638.00	42074
1	*NW1/4 SW1/4	19	42.77	Min 100% Sur 0%					
1	*SW1/4 SW1/4	19	42.92	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T14N R16W								
N- 489	*SE1/4 SW1/4	19	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	N-42075
490 15	*SE1/4 NW1/4	22	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	42076
491	*NW1/4 SE1/4	22	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	42077
492 15	*15 acres off N side of SE1/4 SW1/4 running 30 rds N and S and 80 rds E and W	22	15.00	Min 100% Sur 0%	55	123	\$13.00	\$715.00	42078
15	*NE1/4 SW1/4	22	40.00	Min 100% Sur 0%					
493 15	*Land running 10 rods E & W by 80 rods N & S off E side of NW1/4 NW1/4	27	5.00	Min 100% Sur 0%	5	123	\$13.00	\$65.00	42079
494 1	*W1/2 SE1/4 SW1/4	28	20.00	Min 100% Sur 0%	20	123	\$13.00	\$260.00	42080
N- 495 2	*E1/2 NW1/4 SE1/4	31	20.00	Min 100% Sur 0%	60	123	\$25.00	\$1,500.00	N-42081
2	*SE1/4 SE1/4	31	40.00	Min 100% Sur 0%					
N- 496	*E1/2 SW1/4 SE1/4	32	20.00	Min 100% Sur 0%	20	123	\$13.00	\$260.00	N-42082

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T14N R16W								
497									
15	*N 1/2 NE1/4 NW1/4 NW1/4 Subject to existing easements.	33	5.00	Min 100% Sur 100%	100	123	\$13.00	\$1,300.00	42083
15	*N1/2 SW1/4 NW1/4	33	20.00	Min 100% Sur 0%					
15	*NE1/4 NW1/4	33	40.00	Min 100% Sur 0%					
15	*NW1/4 NW1/4 NW1/4	33	10.00	Min 100% Sur 0%					
15	*S 1/2 NE1/4 NW1/4 NW1/4 Subject to existing easements.	33	5.00	Min 100% Sur 0%					
15	*S1/2 NW1/4 NW1/4	33	20.00	Min 100% Sur 0%					
N-498									
2 35	*SE1/4 NW1/4	34	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	N-42084
499									
1 3	*NW1/4 SW1/4	34	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	42085
N-500									
2 35	*NE1/4 SW1/4	34	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	N-42086
	Oceana County T14N R17W								
501									
15	*W1/2 NE1/4 NW1/4	5	19.95	Min 100% Sur 0%	20	105	\$13.00	\$260.00	42087

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T15N R15W								
N- 502 2	*SW1/4 SW1/4	16	40.00	Min 100% Sur 0%	40	131	\$120.00	\$4,800.00	N-42088
N- 503 2	*SW1/4 SE1/4	19	40.00	Min 100% Sur 0%	40	131	\$20.00	\$800.00	N-42089
N- 504 2	*SE1/4 SW1/4	19	40.00	Min 100% Sur 0%	40	131	\$22.00	\$880.00	N-42090
N- 505	*SE1/4 NE1/4	28	40.00	Min 100% Sur 0%	40	131	\$50.00	\$2,000.00	N-42091
N- 506 2	*NE1/4 NW1/4	28	40.00	Min 100% Sur 0%	40	131	\$80.00	\$3,200.00	N-42092
N- 507	*S 14 acres of S1/2 SE1/4 on S side of highway	29	9.38	Min 100% Sur 0%	10	105	\$13.00	\$130.00	N-42093
508	*W1/2 NE1/4 SW1/4	29	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 509	*Commencing 13 rods E of SW corner of E1/4 of SW1/4 th N 16 rods, th W 11 rods, th N 11 rods 5 ft th E 22 rods 7 ft, th S 27 rods 5 ft, th W to POB	29	2.80	Min 100% Sur 0%	23		\$0.00		No Bid
	*W1/2 SE1/4 SW1/4	29	20.00	Min 100% Sur 0%					
N- 510	*NE1/4 NE1/4	30	40.00	Min 100% Sur 0%	120	105	\$13.00	\$1,560.00	N-42094
	*NW1/4 NE1/4	30	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T15N R15W								
N-510	Continued) *SE1/4 NE1/4	30	40.00	Min 100% Sur 0%	120	105	\$13.00	\$1,560.00	N-42094
N-511	2 *SW1/4 NW1/4	32	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-512	2 *NE1/4 SW1/4 2 *NW1/4 SW1/4	32	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
N-513	*S1/2 S1/2 SW1/4	33	17.42	Min 100% Sur 0%	18		\$0.00		No Bid
N-514	34 *E1/2 NW1/4 NW1/4 34 *E1/2 SW1/4 NW1/4	35	20.00	Min 100% Sur 0%	40		\$0.00		No Bid
	Oceana County T15N R16W								
515	3 *NE1/4 SE1/4	7	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-516	*SE1/4 SE1/4	7	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
517	15 NE1/4 NE1/4 15 SE1/4 NE1/4	16	40.00	Min 100% Sur 0%	80	123	\$13.00	\$1,040.00	42095

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T15N R16W								
518 15	*NW1/4 NE1/4 *SW1/4 NE1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	Oceana County T15N R17W								
N-519 44 45	*That part of parcel C-123 of Control Section 64501B, US-31 highway right-of-way lying within the SW/4 of Section 18, T15N, R17W	18	14.97	Min 100% Sur 100%	15	105	\$13.00	\$195.00	N-42096
N-520 44 45	*That part of parcel C-123 of Control Section 64015B, US-31 highway right-of-way lying within the NW/4 of Section 19, T15N, R17W	19	64.92	Min 100% Sur 100%	65	105	\$13.00	\$845.00	N-42097
521 15	Comm at SE cor NE1/4 SE1/4 thence W 125.4 ft to SE cor of cemetery, th N along E boundary line of above mentioned cemetery a distance of 322.7 ft to the pt of beg, th N along above men E boundary line of cemetery a distance of 119.5 ft, th W along N boundary line of above mentioned cemetery a distance of 267.1 ft, th S 45d 30' E a distance of 170 ft, th S 89d 30' E a distance of 148.3 ft to the pt of beg.	29	0.99	Min 100% Sur 0%	15		\$0.00		No Bid

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T15N R17W								
521 15	Continued) That part NE1/4 SE1/4 lying bet the old State Road, so-called, as it existed in the year 1922, and the present r/w of Hy US-31, except that portion heretofore conveyed for cemetery purposes; also described as comm at a pt 76.5 ft W of the SE cor NE1/4 SE1/4, th W 48.9 ft, th N along E line of cemetery 442.2 ft, th W along N line of cemetery 432.3 ft, th N 0d 13' E along gravel road 857.5 ft to E-W 1/4 line of Sec 29, th N 86d 40' E along 1/4 line 440.8 ft, th S 2d 32' E along property line of Hy US-31 a distance of 1324.7 ft to pt of beginning.	29	13.20	Min 100% Sur 0%	15		\$0.00		No Bid
N-522 44 45	*Parcel 106 of Control Section 64015B, US-31 highway right-of-way lying within the SW1/4 of Section 31, T15N, R17W	31	44.82	Min 100% Sur 100%	45	123	\$13.00	\$585.00	N-42098
	Oceana County T16N R15W								
523 15	*NE1/4 NW1/4	5	40.76	Min 100% Sur 0%	162		\$0.00		No Bid
15	*NW1/4 NW1/4	5	40.81	Min 100% Sur 0%					
15	*SE1/4 NW1/4	5	40.00	Min 100% Sur 0%					
15	*SW1/4 NW1/4	5	40.00	Min 100% Sur 0%					
N-524	*NE1/4 SW1/4	5	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	*NW1/4 SW1/4	5	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T16N R15W								
525 15	*SW1/4 SW1/4	8	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-526 2	*NE1/4 SW1/4 *SE1/4 SW1/4	8	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
N-527	*NW1/4 SW1/4	16	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
528 1 1	*SE1/4 NE1/4 *SW1/4 NE1/4	19	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
529 1 1	*NE1/4 NW1/4 *SE1/4 NW1/4	19	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
530 1 1 1	*NE1/4 SE1/4 *NW1/4 SE1/4 *SW1/4 SE1/4	19	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
531 1	*SE1/4 SW1/4	19	40.00	Min 100% Sur 0%	82		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T16N R15W								
531 1	Continued) *SW1/4 SW1/4	19	41.04	Min 100% Sur 0%	82		\$0.00		No Bid
532 1 1	*NW1/4 NE1/4 *SE1/4 NE1/4	20 20	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N- 533	*NE1/4 NE1/4 *SW1/4 NE1/4	20 20	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
534 1 1	*NE1/4 NW1/4 *SE1/4 NW1/4	20 20	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
535 1 3	*NE1/4 SW1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
536 15 1	*NE1/4 NW1/4 *SE1/4 NW1/4	21 21	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
537 15	*E1/2 of S 85 acres of SE1/4	26	42.50	Min 100% Sur 0%	43		\$0.00		No Bid
N- 538	*SE1/4 SE1/4	29	40.00	Min 100% Sur 0%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T16N R15W								
N- 538	Continued) *SW1/4 SE1/4	29	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
539 15	*NE1/4 NW1/4	30	40.00	Min 100% Sur 0%	121		\$0.00		No Bid
15	*NW1/4 NW1/4	30	40.92	Min 100% Sur 0%					
15	*SE1/4 NW1/4	30	40.00	Min 100% Sur 0%					
N- 540	*SW1/4 NW1/4	30	40.80	Min 100% Sur 0%	41		\$0.00		No Bid
541 15	*NE1/4 NW1/4	33	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 542	*NW1/4 NW1/4	33	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
543 15	*N 60 acres of SE1/4	34	60.00	Min 100% Sur 0%	60		\$0.00		No Bid
544 15	*NE1/4 SW1/4	34	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
15	*NW1/4 SW1/4	34	40.00	Min 100% Sur 0%					
15	*SW1/4 SW1/4	34	40.00	Min 100% Sur 0%					
N- 545	*S 24.87 acres Govt Lot 2	35	24.87	Min 100% Sur 0%	25		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T16N R16W								
N- 546	*SW1/4 NE1/4	6	40.00	Min 100% Sur 0%	40	105	\$13.00	\$520.00	N-42099
547	*SE1/4 NW1/4	6	40.00	Min 100% Sur 0%	80	105	\$13.00	\$1,040.00	42100
15	*SW1/4 NW1/4	6	39.62	Min 100% Sur 0%					
548	*NW1/4 NW1/4	7	39.82	Min 100% Sur 0%	40	105	\$13.00	\$520.00	42101
549	*SW1/4 SW1/4 Subject to existing easements.	7	39.89	Min 100% Sur 0%	40	105	\$13.00	\$520.00	42102
15									
N- 550	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 0%	120	105	\$13.00	\$1,560.00	N-42103
2		7	39.87	Min 100% Sur 0%					
2		7	40.00	Min 100% Sur 0%					
551	*NW1/4 NE1/4 *SW1/4 NE1/4	13	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
1		13	40.00	Min 100% Sur 0%					
1									
552	*NE1/4 NW1/4 *NW1/4 NW1/4	13	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
1		13	40.00	Min 100% Sur 0%					
1									

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T16N R16W								
553									
1	*N1/2 NE1/4 SW1/4	13	20.00	Min 100% Sur 0%	40		\$0.00		No Bid
1	*N1/2 NW1/4 SW1/4	13	20.00	Min 100% Sur 0%					
554									
1	*SE1/4 NE1/4	14	40.00	Min 100% Sur 0%	40	105	\$13.00	\$520.00	42104
555									
1	*SE1/4 NE1/4	23	40.00	Min 100% Sur 0%	40	105	\$13.00	\$520.00	42105
556									
1	*NE1/4 SE1/4	23	40.00	Min 100% Sur 0%	40	105	\$13.00	\$520.00	42106
557									
1	*NW1/4 NW1/4	24	40.00	Min 100% Sur 0%	80	105	\$13.00	\$1,040.00	42107
1	*SW1/4 NW1/4	24	40.00	Min 100% Sur 0%					
558									
1	*NW1/4 SE1/4	24	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-559									
2	*SE1/4 SE1/4	26	40.00	Min 100% Sur 0%	40	105	\$13.00	\$520.00	N-42108
560									
15	*SW1/4 NW1/4	27	40.00	Min 100% Sur 0%	40	105	\$13.00	\$520.00	42109
N-561									
	*SE1/4 NW1/4	27	40.00	Min 100% Sur 0%	40	105	\$13.00	\$520.00	N-42110

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Oceana County T16N R16W								
562 15	*NE1/4 NE1/4	34	40.00	Min 100% Sur 0%	40	105	\$13.00	\$520.00	42111

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Osceola County T17N R09W								
N- 563 8	*Govt Lot 2	15	37.54	Min 100% Sur 0%	38		\$0.00		No Bid
564 15	*N1/2 NE1/4 SE1/4 NW1/4	15	5.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	*SE1/4 NW1/4 except N1/2 NE1/4 SE1/4 NW1/4	15	35.00	Min 100% Sur 0%					
15	*SW1/4 NW1/4	15	40.00	Min 100% Sur 0%					
565 15	*A parcel of land described as commencing at a point on N line of P M R/W 5 1/2 rods W of intersecting point of 1/8 line running between NE1/4 NE1/4 & NW1/4 NE1/4 Section 16 & N line of P M R/W th 7 rods W along R/W th N 7 rods th N E parralel to P M RR to a point on said 1/8 line th S 2 rods W 5 1/2 rods S 5 rods to POB being part of NW1/4 NE1/4	16	0.25	Min 100% Sur 0%	1		\$0.00		No Bid
N- 566	*Part of Govt Lot 1 starting on right bank of Muskegon River 850 links down river from where Sec line between sections 19 & 20 intersects right bank of river as the starting point, running N. 32d W. 400 lks. S. 691/2d W. 800 lks, S 26d E-400 lks. to the bank of Muskegon river, th up river to beginning.	19	3.04	Min 100% Sur 100%	4		\$0.00		No Bid
567 15	*SE1/4 SE1/4	35	40.00	Min 100% Sur 0%	80	122	\$13.00	\$1,040.00	42112
15	*SW1/4 SE1/4	35	40.00	Min 100% Sur 0%					
568 15	*NW1/4 SW1/4	35	40.00	Min 100% Sur 0%	120	122	\$13.00	\$1,560.00	42113

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Osceola County T17N R09W								
568 15	Continued) *SE1/4 SW1/4	35	40.00	Min 100% Sur 0%	120	122	\$13.00	\$1,560.00	42113
15	*SW1/4 SW1/4	35	40.00	Min 100% Sur 0%					
	Osceola County T17N R10W								
N-569	*Comm 90 ft W of NE cor of Sec. th S 10 rds; W to Pa. R.R. r/w; N'ly alg RR to Sec. line, E to beg.	21	1.00	Min 100% Sur 0%	5		\$0.00		No Bid
	RAILROAD R.O.W. OVER AND ACROSS THE NE1/4 NE1/4	21	3.03	Min 100% Sur 100%					
	RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF NE 1/4.	21	0.80	Min 100% Sur 100%					
570 15	*N 431/2 ft of S1/2 SE1/4	21	2.64	Min 100% Sur 0%	3		\$0.00		No Bid
N-571	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF NW 1/4.	22	3.13	Min 100% Sur 100%	4		\$0.00		No Bid
N-572	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SW 1/4.	22	3.26	Min 100% Sur 100%	7		\$0.00		No Bid
	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF SW 1/4.	22	3.10	Min 100% Sur 100%					
N-573	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF NW 1/4.	27	1.81	Min 100% Sur 100%	8		\$0.00		No Bid

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Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Osceola County T17N R10W								
N- 573	Continued) RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF NW 1/4. RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF NW 1/4.	27	1.63	Min 100% Sur 100%	8		\$0.00		No Bid
N- 574	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SE 1/4. RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF SE 1/4.	27	2.98	Min 100% Sur 100%	7		\$0.00		No Bid
N- 575	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF SW 1/4.	27	0.21	Min 100% Sur 100%	1		\$0.00		No Bid
N- 576	*1 Rd off W side of NE1/4 NW1/4	29	0.50	Min 100% Sur 0%	1		\$0.00		No Bid
	Osceola County T18N R09W								
577 15	*NE1/4 SE1/4	20	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	*NW1/4 SE1/4	20	40.00	Min 100% Sur 0%					
578 15	*NE1/4 NE1/4 except 1.00 acre commencing at section corners running W 10 rods, S 16 rods, E 10 rods, N 16 rods to beginning	31	39.00	Min 100% Sur 0%	79	127	\$13.00	\$1,027.00	42114
15	*SE1/4 NE1/4	31	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Osceola County T18N R09W								
579									
15	*NE1/4 SE1/4	31	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	*SE1/4 SE1/4	31	40.00	Min 100% Sur 0%					
580									
15	*NE1/4 NW1/4	32	40.00	Min 100% Sur 0%	160	127	\$13.00	\$2,080.00	42115
15	*NW1/4 NW1/4	32	40.00	Min 100% Sur 0%					
15	*SE1/4 NW1/4	32	40.00	Min 100% Sur 0%					
15	*SW1/4 NW1/4	32	40.00	Min 100% Sur 0%					
581									
15	*NE1/4 SW1/4	32	40.00	Min 100% Sur 0%	160	122	\$5.00	\$800.00	42116
15	*NW1/4 SW1/4	32	40.00	Min 100% Sur 0%					
15	*SE1/4 SW1/4	32	40.00	Min 100% Sur 0%					
15	*SW1/4 SW1/4	32	40.00	Min 100% Sur 0%					
582									
	*NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	*SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
583									
	*NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	*SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Osceola County T20N R07W								
N- 584	Govt Lot 3 except S 46 rods	2	23.28	Min 100% Sur 100%	173	103	\$13.00	\$2,249.00	N-42117
	Govt Lot 4 except S 46 rods	2	23.09	Min 100% Sur 100%					
	Govt Lot 5	2	40.00	Min 100% Sur 100%					
	S 46 rods of Govt Lot 3	2	23.00	Min 100% Sur 100%					
	S 46 rods of Govt Lot 4	2	23.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Otsego County T29N R02W								
N- 585									
4	*NE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	132	\$13.00	\$2,080.00	N-42118
4	*NW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
4	*SE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
4	*SW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 586									
4	*NE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	132	\$13.00	\$2,080.00	N-42119
4	*NW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
4	*SE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
4	*SW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 587									
4	*NE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	124	\$45.00	\$7,200.00	N-42120
4	*NW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
4	*SE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Otsego County T29N R02W								
N- 587	Continued) 4 *SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	124	\$45.00	\$7,200.00	N-42120
N- 588	4 *NE1/4 SW1/4 Subject to existing easements. 4 *NW1/4 SW1/4 Subject to existing easements. 4 *SE1/4 SW1/4 Subject to existing easements. 4 *SW1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	130	124	\$40.00	\$5,200.00	N-42121
N- 589	4 *NE1/4 NE1/4 Subject to existing easements. 4 *NW1/4 NE1/4 Subject to existing easements. 4 *SE1/4 NE1/4 Subject to existing easements. 4 *SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	160	128	\$13.00	\$2,080.00	N-42122
N- 590	4 *NE1/4 NW1/4 Subject to existing easements. 4 *NW1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	92	128	\$13.00	\$1,196.00	N-42123

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Otsego County T29N R02W								
N-590	Continued) 4 *SW1/4 NW1/4 Subject to existing easements.	31	26.02	Min 100% Sur 100%	92	128	\$13.00	\$1,196.00	N-42123
N-591	4 *NE1/4 SE1/4 Subject to existing easements. 4 *NW1/4 SE1/4 Subject to existing easements. 4 *SE1/4 SW1/4 Subject to existing easements. 4 *SW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	160	128	\$13.00	\$2,080.00	N-42124
N-592	4 *NE1/4 SW1/4 Subject to existing easements. 4 *NW1/4 SW1/4 Subject to existing easements. 4 *SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	107	128	\$13.00	\$1,391.00	N-42125

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T34N R03E								
593 19	*SE1/4 NE Frac'l 1/4	1	39.23	Min 100% Sur 100%	79		\$0.00		No Bid
19	SW1/4 NE Frac'l 1/4	1	39.30	Min 100% Sur 100%					
594 19	*SE1/4 NW Frac'l 1/4	1	39.38	Min 100% Sur 100%	40		\$0.00		No Bid
N-595	*SW1/4 NW Frac'l 1/4	1	39.45	Min 100% Sur 100%	40		\$0.00		No Bid
596 19	*NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
19	*NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
19	*SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
19	*SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
597 19	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
19	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
19	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N-598	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T34N R03E								
N- 599	*SE1/4 NE Frac'l 1/4 SW1/4 NE Frac'l 1/4	2 2	39.59 39.82	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
600 15 19	*NE1/4 NW Frac'l 1/4	2	0.05	Min 100% Sur 100%	1		\$0.00		No Bid
N- 601	*NW1/4 NW Frac'l 1/4 *SE1/4 NW Frac'l 1/4 *SW1/4 NW Frac'l 1/4	2 2 2	0.27 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	81		\$0.00		No Bid
602 19 19	*SE1/4 SE1/4 *SW1/4 SE1/4 Subject to existing easements.	2 2	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N- 603	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
604 15 19 49	*SE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 605	*NE1/4 SW1/4 *NW1/4 SW1/4	2 2	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T34N R04E								
606 15 19 49 15 19	SE1/4 NW Frac'l 1/4 SW1/4 NW Frac'l 1/4	5 5	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N- 607	NE1/4 NW Frac'l 1/4 NW1/4 NW Frac'l 1/4	5 5	5.71 4.57	Min 100% Sur 100% Min 100% Sur 100%	11		\$0.00		No Bid
608 15 19 49	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 609	*NW1/4 SE1/4	5	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
610 15 19 19 15 19 49 19	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	5 5 5 5	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
611 19 15 19 15 19	NE1/4 NE Frac'l 1/4 SE1/4 NE Frac'l 1/4 SW1/4 NE Frac'l 1/4	6 6 6	3.40 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	84		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T34N R04E								
N- 612	NW1/4 NE Frac'l 1/4	6	2.20	Min 100% Sur 100%	3		\$0.00		No Bid
613 19	NE1/4 NW Frac'l 1/4	6	1.00	Min 100% Sur 100%	81		\$0.00		No Bid
15 19	SE1/4 NW Frac'l 1/4	6	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW Frac'l 1/4	6	40.00	Min 100% Sur 100%					
N- 614	NW1/4 NW Frac'l 1/4	6	5.21	Min 100% Sur 100%	6		\$0.00		No Bid
615 15 19	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15 19	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
616	*SW1/4 SW1/4	6	46.95	Min 100% Sur 100%	174		\$0.00		No Bid
15 19	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
15 19	NW1/4 SW1/4	6	46.20	Min 100% Sur 100%					
15 19	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R02E								
N- 617	*NE1/4 NE1/4 ex a parcel of land beg at NE cor of Sec, th W 12 rds, S 13-1/3 rds, E 12 rds, N 13-1/3 rds to beg.	19	39.00	Min 100% Sur 0%	39		\$0.00		No Bid
N- 618	*NE1/4 NW1/4 *SE1/4 NW1/4	19	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
N- 619	*A strip of land in NE1/4 of SE1/4 100 ft. wide on each side of Stoney Creek. Subject to existing easements. *NE1/4 SE1/4 com at pt 16 rds 10 ft S of NE cor of NE1/4 NE1/4 SE1/4 th W 80 rds, S 63 rds 61/2 ft, E 80 rds, N 63 rds 61/2 ft to beg, ex a strip of land 100 ft wide on ea side of Stoney Creek. *NW1/4 SE1/4	19	4.50	Min 100% Sur 100%	72		\$0.00		No Bid
N- 620	*SE1/4 SW1/4 ex D.M. R.R.	19	38.30	Min 100% Sur 0%	39		\$0.00		No Bid
621 15 49	*NE1/4 NE1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 622	*NW1/4 NE1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
623 15 49	*SE1/4 NW1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R02E								
N- 624	*NE1/4 NW1/4 *NW1/4 NW1/4 ex parcel comm at Sec cor of Secs 17,18,19, &20 th E 16 rds, S 20 rds, W 16 rds, N 20 rds to beg. *SW1/4 NW1/4	20	40.00	Min 100% Sur 0%	118		\$0.00		No Bid
		20	38.00	Min 100% Sur 0%					
		20	40.00	Min 100% Sur 0%					
625	*E1/2 S1/2 N1/2 SE1/4 SE1/4 *N1/2 N1/2 SE1/4 SE1/4 *NE1/4 SE1/4 *S1/2 N1/2 SE1/4 SE1/4 *S1/2 SE1/4 SE1/4	20	5.00	Min 100% Sur 0%	85		\$0.00		No Bid
15 49		20	10.00	Min 100% Sur 0%					
15 49		20	40.00	Min 100% Sur 0%					
15 49		20	10.00	Min 100% Sur 0%					
15 49		20	20.00	Min 100% Sur 0%					
N- 626	*Parc in SW1/4 SW1/4 com 594 ft E of NW cor the pob, th S 82.5 ft, E 396 ft N 82.5 ft W 396 ft to pob. *Parcel commencing 12 rods South and 21 rods East of Northwest corner of SW1/4 of SW1/4, East 15 rods, South parallel with 1/8 line 7 rods, West 15 rods, North 7 rods to point of beginning. *Parcel in SW1/4 SW1/4 commencing at NW corner, S Sec line 12 rods, E 16 rods, being POB, E 5 rods, S 7 rods, W 5 rods N 7 rods to POB	20	0.75	Min 100% Sur 0%	2		\$0.00		No Bid
		20	0.66	Min 100% Sur 0%					
		20	0.22	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R02E								
N- 627	*SW1/4 NE1/4	28	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 628	*NE1/4 NE1/4 *NW1/4 NE1/4	29	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
N- 629	*NE1/4 NW1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
630 15 49	*NW1/4 NE1/4	30	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 631	*N1/2 NW1/4 EXCEPT RR R/W	30	72.82	Min 100% Sur 0%	73		\$0.00		No Bid
N- 632	*NE1/4 NE1/4	32	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
633 15 49	*W1/2 SW1/4 NE1/4	33	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 634	*NW1/4 NE1/4	33	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 635	*NW1/4 NW1/4 *SW1/4 NW1/4	33	40.00	Min 100% Sur 0%	80		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R02E								
636 15 49	*S1/2 NE1/4 SE1/4	33	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 637	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4	33	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
N- 638	*SW1/4 NW1/4	34	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
639 15 49 15	*NW1/4 SW1/4 *SE1/4 SW1/4	34	40.00	Min 100% Sur 0%	75		\$0.00		No Bid
N- 640	*NW1/4 NE1/4 *SW1/4 NE1/4 E 573.04 feet of NE1/4 NE1/4 E 573.04 feet of SE1/4 NE1/4 NE1/4 NE1/4 except E 573.04 feet SE1/4 NE1/4 except E 573.04 feet	36	40.00	Min 100% Sur 0%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R02E								
N- 641	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		36	40.00	Min 100% Sur 100%					
		36	40.00	Min 100% Sur 100%					
		36	40.00	Min 100% Sur 100%					
N- 642	*NE1/4 SW1/4 *SE1/4 SW1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
		36	40.00	Min 100% Sur 0%					
	Presque Isle County T35N R03E								
N- 643	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	1	17.46	Min 100% Sur 100%	115	133	\$13.00	\$1,495.00	N-42126
		1	17.18	Min 100% Sur 100%					
		1	40.00	Min 100% Sur 100%					
		1	40.00	Min 100% Sur 100%					
N- 644	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4	1	16.90	Min 100% Sur 100%	114	133	\$13.00	\$1,482.00	N-42127
		1	16.63	Min 100% Sur 100%					
		1	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 644	Continued) SW1/4 NW1/4	1	40.00	Min 100% Sur 100%	114	133	\$13.00	\$1,482.00	N-42127
N- 645	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	1 1 1 1	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	N-42128
N- 646	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	1 1 1 1	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	N-42129
N- 647	*SE1/4 SE1/4	2	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 648	*NE1/4 NE1/4 *NW1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4	7 7 7 7	40.00 40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 649	*NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	137		\$0.00		No Bid
	*NW1/4 NW1/4								
	*SE1/4 NW1/4								
	*SW1/4 NW1/4								
N- 650	*SW1/4 SE1/4	8	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 651	*SE1/4 NE1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
652 15	*SW1/4 SE1/4	9	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 653	*NW1/4 SE1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 654	*NE1/4 SW1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
655 15	*SW1/4 SE1/4	10	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 656	*NE1/4 SE1/4	10	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	*SE1/4 SE1/4								

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
657 15	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
658 15	*NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
15	*NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15	*SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 659	*SW1/4 NE1/4	11	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 660	*SE1/4 NW1/4	11	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
661 15	*SW1/4 SE1/4	11	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
662 15	*NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	*NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 663	*SE1/4 SW1/4	11	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	*SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
664 15 19	SW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 665	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
666 15 15 19 15	*NW1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4 Subject to existing easements. *SW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 667	*NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
668 15 15 19	NE1/4 SE1/4 NW1/4 SE1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
669 15 19	*NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
669 15 19	Continued) *NW1/4 SW1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 670	*SW1/4 SW1/4	12	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
671 15	*NW1/4 NE1/4	13	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
15	*SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
15	*SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 672	*NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
673 15 19	*NW1/4 NW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	*SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
15 19	*SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
15	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
674 15	*NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	*SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 675	*NE1/4 SE1/4 *SE1/4 SE1/4	13	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
676 15 15 15 15	*NE1/4 SW1/4 *NW1/4 SW1/4 *SW1/4 SW1/4 SE1/4 SW1/4	13 13 13 13	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
677 15 15 15 15	*NE1/4 NE1/4 *SE1/4 NE1/4 SW1/4 NE1/4	14 14 14	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid
N- 678	*NW1/4 NE1/4	14	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
679 15 15 15 15	*NE1/4 NW1/4 SE1/4 NW1/4	14 14	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N- 680	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 680	Continued) SW1/4 NW1/4	14	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
681 15 19	*NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15 19	*NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
15 19	*SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
682 15 19 49	*NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15 19	*SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 683	*NW1/4 SW1/4	14	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	*SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
684 15	*NW1/4 NE1/4	15	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	*SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 685	*SE1/4 NE1/4	15	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
686									
15	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
687									
15	*SW1/4 SE1/4	15	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 688									
	*NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	*SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
689									
15	*NW1/4 SW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	*SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
15	*SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
15	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
690									
15	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 691	*SW1/4 NE1/4 NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4	16	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
692	15 SE1/4 NW1/4 15 SW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 693	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 694	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 695	*NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 695	Continued) *SE1/4 SW1/4 NW1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 696	*NE1/4 NE1/4 *NW1/4 NE1/4 *SW1/4 NE1/4	17	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
N- 697	*NW1/4 NE1/4	19	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 698	*NE1/4 NE1/4 *NW1/4 NE1/4	21	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
699 15 49	*NW1/4 NE1/4	22	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15 49	*SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N- 700	*NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 700	Continued) *SE1/4 NE1/4	22	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
701 15	*W1/2 NW1/4 NW1/4	22	20.00	Min 100% Sur 100%	120		\$0.00		No Bid
15	E1/2 NW1/4 NW1/4	22	20.00	Min 100% Sur 100%					
15 49	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N- 702	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 703	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 SW1/4 SE1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
22	40.00	Min 100% Sur 100%							
22	40.00	Min 100% Sur 100%							
22	40.00	Min 100% Sur 100%							
22	40.00	Min 100% Sur 100%							
704 15	*NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 705	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 706 35	*SE1/4 NE1/4	23	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	*SW1/4 NE1/4								
	NW1/4 NE1/4								
N- 707	*NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	*NW1/4 NW1/4								
	*SE1/4 NW1/4								
	*SW1/4 NW1/4								
708 15	*NE1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	*NW1/4 SE1/4 Subject to existing easements.								
	*SE1/4 SE1/4 Subject to existing easements.								
N- 709	*SW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
710 15 19	*SW1/4 SW1/4	23	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 711	*NE1/4 SW1/4 *NW1/4 SW1/4	23	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
712 15	*NW1/4 NE1/4	24	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
15	*SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
15	*SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 713	*NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
714 15	*NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 715	*NW1/4 NW1/4	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 716	*NW1/4 SW1/4 *SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
24	40.00	Min 100% Sur 100%							
N- 717	*NW1/4 NE1/4 Subject to existing easements. *SE1/4 NE1/4	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
25	40.00	Min 100% Sur 100%							

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
718 15 19	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 719	*NW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
720 15 19 15 19 15 19	*NW1/4 SE1/4 *SE1/4 SE1/4 SW1/4 SE1/4	25	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 721	*NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
722 15 19 15 19 15 19 15 19	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
723 15 19 15 19	NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4	26	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
723 15 19	Continued) SW1/4 NE1/4	26	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 724 35	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
725 15	*SE1/4 NW1/4	26	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 726	*NE1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	*NW1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	*SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
727 15 19	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N- 728	*NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 729	<p>*Beg at SE cor of NW1/4 NE1/4, N on 8th line 256 ft to a point on a line which is 225 ft W'ly and parallel to the W'ly r/w line of M-68 SW'ly along said line to the S line of the NW1/4 NE1/4, th E to POB Subject to existing easements.</p> <p>*Comm at SW cor of NE1/4 NE1/4 th N on the 8th line 256 ft to a point on a line which is 225 ft NW'ly and parallel to the W'ly r/w line of M-68, th NE'ly on said line to a point which is 308 ft N of the S line of said NE1/4 NE1/4, th SE'ly to said W'ly r/w line of M-68 and perpendicular thereto, th SW'ly along said r/w to the S line of the NE1/4 NE1/4, th W to POB Subject to existing easements.</p> <p>*NE1/4 NE1/4 ex commencing at the SW cor of NE1/4 NE1/4 th N on the 8th line 256 ft to a point on a line which is 225 ft NW'ly and parallel to the W'ly r/w line of M-68, th NE'ly on said line to a point which is 308 ft N of the S line of said NE1/4 NE1/4, th SE'ly to said W'ly r/w line of M-68 and perpendicular thereto, th SW'ly along said r/w to the S line of the NE1/4 NE1/4, th W to place of beginning. Subject to existing easements.</p>	27	0.65	Min 100% Sur 0%	120		\$0.00		No Bid
35	<p>*NW1/4 NE1/4 ex beginning at the SE cor of NW1/4 NE1/4, N on 8th line 256 ft to a point on a line which is 225 ft W'ly and parallel to the W'ly r/w line of M-68 SW'ly along said line to the S line of the NW1/4 NE1/4, th E to place of beginning. Subject to existing easements.</p>	27	39.35	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 729	Continued) Beg at the NE cor of SW1/4 NE1/4, S on 8th line to the W'ly r/w line of M-68, SW'ly along said r/w to a point which is 410 ft S of the N line of SW1/4 NE1/4, NW'ly at right angles from said r/w line to the E'ly bank of the Ocqueoc River, th along the E'ly bank of said river to a point where it intersects a line drawn 225 ft W'ly and parallel to a r/w line of M-68, N'ly along said line to the N line of SW1/4 NE1/4, E to place of beginning. Subject to existing easements. SW1/4 NE1/4 ex beginning at the NE cor of the SW1/4 NE1/4, S on 8th line to the W'ly r/w line of M-68, SW'ly along said r/w to a point which 410 ft S of the N line of SW1/4 NE1/4, NW'ly at right angles from said r/w line to the E'ly bank of the Ocqueoc River, th along the E'ly bank of said river to a point where it intersects a line drawn 225 ft W'ly and parallel to a r/w line of M-68, N'ly along said line to the N line of SW1/4 NE1/4, E to place of beginning. Subject to existing easements.	27	1.69	Min 100% Sur 0%	120		\$0.00		No Bid
N- 730	35 NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 731	*SW1/4 NE1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 732	*NE1/4 NW1/4 *SE1/4 NW1/4 *W1/2 NW Frac'l 1/4	31	40.00	Min 100% Sur 100%	97		\$0.00		No Bid
		31	40.00	Min 100% Sur 100%					
		31	16.63	Min 100% Sur 100%					
N- 733	*NW1/4 SE1/4 *SW1/4 SE1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
		31	40.00	Min 100% Sur 100%					
N- 734	*W1/2 SW Frac'l 1/4	31	10.68	Min 100% Sur 100%	11		\$0.00		No Bid
735									
15	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
15	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 736	*SW1/4 NE1/4	35	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
737									
15	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 738	*NW1/4 SE1/4	35	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
N- 738	Continued) *SE1/4 SE1/4 *SW1/4 SE1/4	35	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
		35	40.00	Min 100% Sur 100%					
N- 739	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		35	40.00	Min 100% Sur 100%					
		35	40.00	Min 100% Sur 100%					
		35	40.00	Min 100% Sur 100%					
740	15 19 15 19 15 19 NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
		36	40.00	Min 100% Sur 100%					
		36	40.00	Min 100% Sur 100%					
741	15 19 15 19 15 19 NE1/4 NW1/4 NW1/4 NW1/4 SW1/4 NW1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
		36	40.00	Min 100% Sur 100%					
		36	40.00	Min 100% Sur 100%					
		36	40.00	Min 100% Sur 100%					
742	15 19 15 19 NE1/4 SE1/4 NW1/4 SE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		36	40.00	Min 100% Sur 100%					
		36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R03E								
742 15 19	Continued) SE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15 19	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
743 15 19	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15 19	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
15 19	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	Presque Isle County T35N R04E								
N- 744	*W1/2 NE Frac'l 1/4	1	39.13	Min 100% Sur 100%	40		\$0.00		No Bid
N- 745	*E1/2 NW Frac'l 1/4	1	38.60	Min 100% Sur 100%	77		\$0.00		No Bid
	*W1/2 NW Frac'l 1/4	1	38.07	Min 100% Sur 100%					
N- 746	*NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	*NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	*SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R04E								
N- 746	Continued) *SW1/4 SE1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 747	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	1 1 1 1	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160 160 160 160		\$0.00 \$0.00 \$0.00 \$0.00		No Bid
N- 748	*E1/2 NE Frac'l 1/4 Subject to existing easements. *W1/2 NE Frac'l 1/4 Subject to existing easements.	2 2	38.28 39.24	Min 100% Sur 100% Min 100% Sur 100%	78		\$0.00 \$0.00		No Bid
N- 749	*E1/2 NW Frac'l 1/4 Subject to existing easements. *W1/2 NW Frac'l 1/4 Subject to existing easements.	2 2	40.20 41.16	Min 100% Sur 100% Min 100% Sur 100%	82		\$0.00 \$0.00		No Bid
N- 750	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4	2 2 2	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160 160 160		\$0.00 \$0.00 \$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R04E								
N- 750	Continued) *SW1/4 SE1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 751	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	2 2 2 2	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160 160 160 160		\$0.00 \$0.00 \$0.00 \$0.00		No Bid
N- 752	*E1/2 NE Frac'l 1/4 Subject to existing easements. *W1/2 NE Frac'l 1/4	3 3	42.21 43.35	Min 100% Sur 100% Min 100% Sur 100%	86		\$0.00 \$0.00		No Bid
N- 753	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	3 3 3 3	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160 160 160 160		\$0.00 \$0.00 \$0.00 \$0.00		No Bid
754 15	*E1/2 NW Frac'l 1/4	5	50.41	Min 100% Sur 100%	51		\$0.00		No Bid
N- 755	Wfrl1/2 NW1/4	6	19.59	Min 100% Sur 100%	20	133	\$13.00	\$260.00	N-42130

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R04E								
N- 756	NE1/4 SW1/4 Wfrl1/2 SW1/4	6 6	40.00 27.53	Min 100% Sur 100% Min 100% Sur 100%	68	133	\$13.00	\$884.00	N-42131
757 15 49	*N1/2 N1/2 NE1/4 NW1/4	7	10.00	Min 100% Sur 0%	10	133	\$13.00	\$130.00	42132
N- 758	*N1/2 N1/2 NW1/4 NW1/4	7	3.62	Min 100% Sur 0%	4	133	\$13.00	\$52.00	N-42133
N- 759	*NW1/4 NE1/4	10	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 760	*NW1/4 NW1/4	11	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 761	*SW1/4 SE1/4	11	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 762	*NE1/4 NE1/4 *NW1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4	12 12 12 12	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 763	*NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R04E								
N- 763	Continued) *SE1/4 NW1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 764	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
		12	40.00	Min 100% Sur 100%					
N- 765	*NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 766	*SE1/4 SE1/4 *SW1/4 SE1/4	13	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
		13	40.00	Min 100% Sur 0%					
N- 767	*SW1/4 NW1/4	18	17.40	Min 100% Sur 0%	18		\$0.00		No Bid
768 15 19 49	*SW1/4 NE1/4	31	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 769	*NE1/4 NE1/4 *NW1/4 NE1/4 *SE1/4 NE1/4	31	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
		31	40.00	Min 100% Sur 100%					
		31	40.00	Min 100% Sur 100%					
		31	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R04E								
770 15 19	*SE1/4 NW1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15 19	SW1/4 NW1/4	31	39.85	Min 100% Sur 100%					
771 15 19 49	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15 19	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
772 15 19	NW1/4 SW1/4	31	41.95	Min 100% Sur 100%	86		\$0.00		No Bid
15 19	SW1/4 SW1/4	31	44.04	Min 100% Sur 100%					
773 15 19	NW1/4 SW1/4	32	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
15 19	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	Presque Isle County T35N R05E								
N-774	NE1/4 NE1/4	17	40.00	Min 100% Sur 0%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R05E								
N- 774	[Continued] NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	17 17 17	40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	160		\$0.00		No Bid
N- 775	*SW1/4 NE1/4	18	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 776	*SE1/4 SE1/4 *SW1/4 SE1/4	18 18	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N- 777	*SW1/4 SW1/4	19	40.36	Min 100% Sur 0%	41		\$0.00		No Bid
N- 778	*NE1/4 SW1/4 *SE1/4 SW1/4	20 20	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N- 779	*SW1/4 SE1/4	28	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 780	*SE1/4 SW1/4	28	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 781	*SE1/4 NE1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T35N R05E								
N- 782	*NE1/4 SE1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 783	*NW1/4 NE1/4	32	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
	Presque Isle County T36N R02E								
N- 784	SE1/4 SE1/4 SW1/4 SE1/4	3 3	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
785 15 19	NW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 786	NE1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	7 7 7	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid
N- 787	*NE1/4 NW1/4 Subject to existing easements. *NW1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4	7 7 7	40.00 44.83 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	169		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 787	Continued) SW1/4 NW1/4 Subject to existing easements.	7	44.09	Min 100% Sur 100%	169		\$0.00		No Bid
N- 788	NW1/4 SE1/4 SW1/4 SE1/4	7	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 789	*SE1/4 SW1/4 *SW1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	83		\$0.00		No Bid
790 15 15 19	NW1/4 NE1/4 SW1/4 NE1/4	8	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 791	*NE1/4 NE1/4 SE1/4 NE1/4	8	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
792 15	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 793 35	NW1/4 NW1/4 SE1/4 NW1/4	8	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 793	Continued) SW1/4 NW1/4	8	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
794 15 19	*SW1/4 SE1/4	8	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15 19	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 795	*SE1/4 SE1/4 NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
		8	40.00	Min 100% Sur 100%					
796 15 19	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
15	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
15 19	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N- 797	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 798	*SE1/4 NE1/4 NE1/4 NE1/4 35 NW1/4 NE1/4 SW1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	N-42134
		9	40.00	Min 100% Sur 100%					
		9	40.00	Min 100% Sur 100%					
		9	40.00	Min 100% Sur 100%					
		9	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
799 15	*NW1/4 NW1/4	9	40.00	Min 100% Sur 100%	120	133	\$13.00	\$1,560.00	42135
15	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
N-800	*SW1/4 NW1/4	9	40.00	Min 100% Sur 100%	40	133	\$13.00	\$520.00	N-42136
N-801	*NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	N-42137
N-802	*NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4 NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	N-42138
N-803	NE1/4 NE1/4 NW1/4 NE1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 803	Continued) SE1/4 NE1/4 SW1/4 NE1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		10	40.00	Min 100% Sur 100%					
N- 804	*SW1/4 NW1/4 NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		10	40.00	Min 100% Sur 100%					
		10	40.00	Min 100% Sur 100%					
		10	40.00	Min 100% Sur 100%					
N- 805	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		10	40.00	Min 100% Sur 100%					
		10	40.00	Min 100% Sur 100%					
		10	40.00	Min 100% Sur 100%					
N- 806	*NW1/4 SW1/4 *SW1/4 SW1/4 NE1/4 SW1/4 SE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		10	40.00	Min 100% Sur 100%					
		10	40.00	Min 100% Sur 100%					
		10	40.00	Min 100% Sur 100%					
		10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 807	*NE1/4 NW1/4 Subject to existing easements. *NW1/4 NW1/4 *SE1/4 NW1/4 Subject to existing easements. *SW1/4 NW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 808	*NE1/4 SW1/4 Subject to existing easements. *NW1/4 SW1/4 *SE1/4 SW1/4 Subject to existing easements. *SW1/4 SW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 809	*NW1/4 NE1/4 *SW1/4NE1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 810	*NE1/4 NW1/4 *SE1/4NW1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 811	*NW1/4 SE1/4 *SW1/4 SE1/4 NE1/4 SE1/4 SE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		12	40.00	Min 100% Sur 100%					
		12	40.00	Min 100% Sur 100%					
		12	40.00	Min 100% Sur 100%					
N- 812	*SE1/4SW1/4 Subject to existing easements. E 1/2 NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	60		\$0.00		No Bid
		12	20.00	Min 100% Sur 0%					
N- 813	*NE1/4 NE1/4 *NW1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		13	40.00	Min 100% Sur 100%					
		13	40.00	Min 100% Sur 100%					
		13	40.00	Min 100% Sur 100%					
N- 814	*LOT 1 *LOT 6 LOT 2	13	39.54	Min 100% Sur 100%	71		\$0.00		No Bid
		13	15.56	Min 100% Sur 100%					
		13	15.25	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 815	*LOT 4 Subject to existing easements. *NE1/4 SE1/4 *SE1/4 SE1/4 Subject to existing easements.	13	35.45	Min 100% Sur 100%	116		\$0.00		No Bid
N- 816	*SE1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 817	*NW1/4 NE1/4 NE1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	14	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
N- 818	*NE1/4 NW1/4 *NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N-819	<p>*Beg at SE cor, W 361.50 ft, N 361.50 ft, E 361.50 ft, S to beg exc 1 acre in SE cor run N 208 ft, W 208 ft, S 208 ft, E to beg. Subject to existing easements.</p> <p>*NE1/4 SE1/4</p> <p>*NW1/4 SE1/4</p> <p>*SE1/4 SE1/4 exc Beg at SE cor, W 361.50 ft, N 361.50 ft, E 361.50 ft, S to beg Subject to existing easements.</p> <p>*SW1/4 SE1/4 Subject to existing easements.</p>	14	2.00	Min 100% Sur 0%	159		\$0.00		No Bid
N-820	<p>*NE1/4 SW1/4</p> <p>NW1/4 SW1/4</p> <p>SE1/4 SW1/4 Subject to existing easements.</p> <p>SW1/4 SW1/4 Subject to existing easements.</p>	14	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	N-42139
N-821	<p>*NE1/4 NE1/4</p> <p>*NW1/4 NE1/4</p> <p>SE1/4 NE1/4</p>	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 821	Continued) SW1/4 NE1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 822	*SE1/4 NW1/4 *SW1/4 NW1/4 NE1/4 NW1/4 NW1/4 NW1/4	15 15 15 15	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160 133 133 133	\$13.00 \$13.00 \$13.00 \$13.00	\$2,080.00 \$2,080.00 \$2,080.00 \$2,080.00	N-42140	
N- 823	NW1/4 SE1/4 SW1/4 SE1/4 Subject to existing easements.	15 15	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80 133	\$13.00 \$13.00	\$1,040.00 \$1,040.00	N-42141	
N- 824	*NE1/4 SW1/4 *NW1/4 SW 1/4 *SW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 Subject to existing easements.	15 15 15 15	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160 133 133 133	\$13.00 \$13.00 \$13.00 \$13.00	\$2,080.00 \$2,080.00 \$2,080.00 \$2,080.00	N-42142	
N- 825	*SE1/4 NE1/4 Lot 3	16 16	40.00 36.57	Min 100% Sur 100% Min 100% Sur 100%	157 133	\$13.00 \$13.00	\$2,041.00 \$2,041.00	N-42143	

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N-825	Continued) NE1/4 NE1/4 NW1/4 NE1/4	16	40.00	Min 100% Sur 100%	157	133	\$13.00	\$2,041.00	N-42143
N-826	*Lot 1	16	13.86	Min 100% Sur 100%	14		\$0.00		No Bid
827 15	*SW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	40	133	\$13.00	\$520.00	42144
N-828	*NE1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	80	133	\$13.00	\$1,040.00	N-42145
N-829 35	*LOT 5 Subject to existing easements. *LOT 6 *LOT 7 Subject to existing easements.	16	33.96	Min 100% Sur 100%	105		\$0.00		No Bid
830 15	*NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-831	*NW1/4 NE1/4	17	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 831	Continued) *SE1/4 NE1/4 *SW1/4 NE1/4	17	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
		17	40.00	Min 100% Sur 100%					
N- 832	*NE1/4 NW1/4 *NW1/4 NW1/4 *SE1/4 NW1/4 *SW1/4 NW1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		17	40.00	Min 100% Sur 100%					
		17	40.00	Min 100% Sur 100%					
		17	40.00	Min 100% Sur 100%					
N- 833	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		17	40.00	Min 100% Sur 100%					
		17	40.00	Min 100% Sur 100%					
		17	40.00	Min 100% Sur 100%					
N- 834	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		17	40.00	Min 100% Sur 100%					
		17	40.00	Min 100% Sur 100%					
		17	40.00	Min 100% Sur 100%					
		17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 835	*NE1/4 NE1/4	18	41.04	Min 100% Sur 100%	165		\$0.00		No Bid
	*NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	*SE1/4 NE1/4	18	43.11	Min 100% Sur 100%					
	*SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N- 836	*NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	140		\$0.00		No Bid
	*NW1/4 NW1/4 Subject to existing easements.	18	40.79	Min 100% Sur 100%					
	*SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	N1/2 SW1/4 NW1/4 Subject to existing easements.	18	18.94	Min 100% Sur 100%					
N- 837	*NE1/4 SE1/4	18	45.18	Min 100% Sur 100%	173		\$0.00		No Bid
	*NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	*SE1/4 SE1/4	18	47.26	Min 100% Sur 100%					
	*SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 838	*NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	147		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 838	Continued) *NW1/4 SW1/4 Subject to existing easements. *SE1/4 SW1/4 *SW1/4 SW1/4 Subject to existing easements.	18	34.99	Min 100% Sur 100%	147		\$0.00		No Bid
N- 839	*NE1/4 NE1/4 Subject to existing easements. *NW1/4 NE1/4 Subject to existing easements. *SE1/4 NE1/4 Subject to existing easements. *SW1/4 NE1/4 Subject to existing easements.	19	47.26	Min 100% Sur 100%	173		\$0.00		No Bid
N- 840	*NE1/4 NW1/4 Subject to existing easements. *NW1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4 *SW1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	145		\$0.00		No Bid

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 841	*NE1/4 SE1/4 *NW1/4 SE1/4	19	43.11	Min 100% Sur 100% Min 100% Sur 100%	84		\$0.00		No Bid
N- 842	*NE1/4 SW1/4 *NW1/4 SW1/4 Subject to existing easements. *SE1/4 SW1/4	19	40.00	Min 100% Sur 100% Min 100% Sur 100%	115		\$0.00		No Bid
N- 843	*NE1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	20	40.00	Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid
N- 844	*NE1/4 NW1/4 *NW1/4 NW1/4 *SW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 845	*SE1/4 SE1/4 Subject to existing easements. NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 846	*NW1/4 SW1/4 Subject to existing easements. *SW1/4 SW1/4 NE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N- 847	*NW1/4 NE1/4 Subject to existing easements. *SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 848	*NE1/4 NW1/4 Subject to existing easements. *NW1/4 NW1/4 *SE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 848	Continued) *SW1/4 NW1/4	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
849 15 19	*SE1/4 SE1/4	21	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15 19	*SW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 850	*NE1/4 SE1/4 *NW1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 851 35	*NE1/4SW1/4 Subject to existing easements. *NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 852	*E1/2 NW1/4 NE1/4 NE1/4	22	5.00	Min 100% Sur 100%	5	133	\$13.00	\$65.00	N-42146
N- 853	*NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	120	133	\$13.00	\$1,560.00	N-42147

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 853	Continued) *SE1/4 SE1/4 *SW1/4 SE1/4	22	40.00	Min 100% Sur 100%	120	133	\$13.00	\$1,560.00	N-42147
		22	40.00	Min 100% Sur 100%					
N- 854	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	N-42148
		22	40.00	Min 100% Sur 100%					
		22	40.00	Min 100% Sur 100%					
		22	40.00	Min 100% Sur 100%					
N- 855	*E1/2 NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4 *W1/2 NW1/4 SE1/4	23	20.00	Min 100% Sur 100%	120		\$0.00		No Bid
		23	40.00	Min 100% Sur 0%					
		23	40.00	Min 100% Sur 100%					
		23	20.00	Min 100% Sur 0%					
N- 856	*E1/2 NE1/4 SW1/4 *E1/2 SE1/4 SW1/4 *NW1/4 SW1/4 *SW1/4 SW1/4	23	20.00	Min 100% Sur 0%	160	133	\$13.00	\$2,080.00	N-42149
		23	20.00	Min 100% Sur 0%					
		23	40.00	Min 100% Sur 100%					
		23	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 856	Continued) *W1/2 NE1/4 SW1/4 *W1/2 SE1/4 SW1/4	23	20.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	N-42149
		23	20.00	Min 100% Sur 100%					
N- 857	35 *NE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 858	*SW1/4 SE1/4 Govt Lot 3 (S of Lake) Govt Lot 4 (S & W of Lake)	24	40.00	Min 100% Sur 100%	68		\$0.00		No Bid
		24	12.54	Min 100% Sur 100%					
		24	14.85	Min 100% Sur 100%					
N- 859	*LOT 2 *NW1/4 SW1/4 *SW1/4 SW1/4	24	36.55	Min 100% Sur 100%	117		\$0.00		No Bid
		24	40.00	Min 100% Sur 0%					
		24	40.00	Min 100% Sur 0%					
N- 860	*NW1/4 NE1/4 NE1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		25	40.00	Min 100% Sur 100%					
		25	40.00	Min 100% Sur 100%					
		25	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 861	*NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4								
	SE1/4 NW1/4								
	SW1/4 NW1/4								
N- 862	*SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	*SW1/4 SE1/4 Subject to existing easements.								
	NE1/4 SE1/4								
	NW1/4 SE1/4								
N- 863	*NW1/4 SW1/4	25	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	*SE1/4 SW1/4 Subject to existing easements.								
	SW1/4 SW1/4 Subject to existing easements.								
N- 864	*NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	*NW1/4 NE1/4								

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 864	Continued) *SE1/4 NE1/4 *SW1/4 NE1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		26	40.00	Min 100% Sur 100%					
N- 865	*NE1/4 NW1/4 *NW1/4 NW1/4 *SE1/4 NW1/4 *SW1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	N-42150
		26	40.00	Min 100% Sur 100%					
		26	40.00	Min 100% Sur 100%					
		26	40.00	Min 100% Sur 100%					
N- 866	*SW1/4 SE1/4 Subject to existing easements. NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		26	40.00	Min 100% Sur 100%					
		26	40.00	Min 100% Sur 100%					
		26	40.00	Min 100% Sur 100%					
N- 867	*NE1/4 SW1/4 *NW1/4 SW1/4 Subject to existing easements. *SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
		26	40.00	Min 100% Sur 100%					
		26	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 867	Continued) *SW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 868	*NE1/4 NE1/4 *NW1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	N-42151
N- 869	*NE1/4 NW1/4 *NW1/4 NW1/4 *SE1/4 NW1/4 Subject to existing easements. *SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 870	*NE1/4 SE1/4 Subject to existing easements. *NW1/4 SE1/4 Subject to existing easements. *SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 870	Continued) *SW1/4 SE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 871	*NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4 NE1/4 SW1/4 Subject to existing easements.	27 27 27 27	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160 160 160 160		\$0.00		No Bid
872 15 19	*NW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 873	*NE1/4 NE1/4 Subject to existing easements. *SE1/4 NE1/4 Subject to existing easements. *SW1/4 NE1/4	28 28 28	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120 120 120		\$0.00		No Bid
N- 874	*NE1/4 NW1/4 Subject to existing easements. *NW1/4 NW1/4 *SE1/4 NW1/4 Subject to existing easements.	28 28 28	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160 160 160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 874	Continued) *SW1/4 NW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
875 15 49	*SE1/4 SE1/4	28	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	*SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 876	*NE1/4 SE1/4 *NW1/4 SE1/4	28	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
		28	40.00	Min 100% Sur 100%					
877 15	*NE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 878	*NE1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4	29	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
		29	40.00	Min 100% Sur 100%					
		29	40.00	Min 100% Sur 100%					
N- 879	*NE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
		29	40.00	Min 100% Sur 100%					
N- 880	*SW1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
		29	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 881	*NE1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 882	*NE1/4 NE1/4 *NW1/4 NE1/4 *SW1/4 NE1/4	30	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
883	15 *E1/2 N1/2 S1/2 S1/2 E1/2 NW1/4 NE1/4 exc the S 8 ft thereof. 15 *SE1/4 NE1/4 Subject to existing easements. 15 NE1/4 NE1/4	33	0.62	Min 100% Sur 100%	81		\$0.00		No Bid
884	15 *NE1/4 NW1/4 15 *NW1/4 NW1/4 15 *SE1/4 NW1/4	33	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
885	15 *NE1/4 SE1/4 Subject to existing easements. 15 *NW1/4 SE1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
885 15	Continued) *SE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	*SW1/4 SE1/4	33	40.00	Min 100% Sur 0%					
886 15	*NE1/4 SW1/4	33	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
15	*SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
15	*SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N- 887	*NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	*SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	*SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
888 15	*NW1/4 NW1/4	34	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
15 49	*SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
15	*SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 889	*NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
890 15	*SE1/4 SE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
890 15 49	Continued) *SW1/4 SE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N-891	*NE1/4 SE1/4 *NW1/4 SE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
892 15 49 15 15 15	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	34 34 34 34	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N-893	*SE1/4 NE1/4 *SW1/4 NE1/4 NW1/4 NE1/4	35 35 35	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid
N-894	*NE1/4 NW1/4 *NW1/4 NW1/4 *SW1/4 NW1/4 SE1/4 NW1/4	35 35 35 35	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
N- 895	*SE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NE1/4 SE1/4								
	NW1/4 SE1/4								
	SW1/4 SE1/4								
N- 896	*NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	*NW1/4 SW1/4								
	*SE1/4 SW1/4								
	*SW1/4 SW1/4								
N- 897	*NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	*NW1/4 NE1/4								
	*SW1/4 NE1/4								
N- 898	*NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4 Subject to existing easements.								
	SW1/4 NW1/4								

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R02E								
899 15	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-900	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N-901	*SW1/4 SW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	Presque Isle County T36N R03E								
N-902	All that pt of frl S14 lyg lakeward (NWly of the c/l of Ray Rd, an existing county Road) Subject to existing easements.	14	4.00	Min 100% Sur 100%	14		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
N-902	<p>Continued)</p> <p>Entire Frl Sec 14, EXC the E 952 ft thereof, AND EXC U.S. Govt property desc as com at the NE meander cor of said Sec 14, th W 1,114 ft and N 103 ft to pob, th N 61d15' W 227 ft; th N 89d30' W 330 ft; th S 4d15' W 244 ft; th S 19d15' E 181.8 ft; th N 58d07' E 574.7 ft to the pob and incl all land to the water's edge of Lake Huron, being NWly of the last desc course of this exception and its NEly and SWly extensions thereofto the water's edge; AND ALSO EXC therefrom that part deeded to Tom Wedge and Ethel Wedge, his wife, in deed recd 8/3/56 in L135, P249 Presque Isle County Records desc as beg at the intersection of the County Rd with the property line of the U.S. Govt; th SEly perpendicular to said Gov't property line 100 ft; th NEly parl with said Gov't property line 435.6ftth NWly perpendicular to said Gov't property line 100 ft to said Gov't property line; th SWly alg said Gov't property line 435.6 ft to the pob, incl riparian rights appurtenant thereto, AND FURTHER EXC all that part of Frl S 14 lyg lakeward (NWly) of the c/l of Ray Rd, an existing county road.</p> <p>Subject to existing easements.</p>	14	9.90	Min 100% Sur 0%	14		\$0.00		No Bid

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
N-903									
35	E 1/2 of Govt Lot 2 lying North of US-23 Highway and being south of and abutting that property known as Glawe's Huron Beach Lots, according to the recorded plat EXCEPTING THEREFROM: A parcel of land commencing at the E 1/4 corner of Sec 21, th S 87d 16m 50s W 1294.65 ft, th N 03d 30m W 323.21 ft to the centerline of US-23, th N 64d 33m 45s W 535.87 ft along the centerline of US-23 to POB: th continuing N 64d 33m 45s W 200.0 ft; th N 03d 06m 15s W 85.38 ft to a concrete monument on the right-of-way of US-23; th continuing N 03d 06m 15s W 142.29 ft; th S 64d 33m 45s E 200.0 ft; th S 03d 06m 15s E 142.29 ft to the right-of-way; th continuing S 03d 06m 15s E 85.38 ft to POB. All being a part of the E 1/2 of Govt Lot 2. That part of E1/2 of Gov't Lot 2 lying S of c/l of Hwy. US-23	21	4.58	Min 100% Sur 100%	11		\$0.00		No Bid
904									
15 19	*SE1/4 SE1/4	21	40.00	Min 100% Sur 100%	71		\$0.00		No Bid
15 19	*SW1/4 SE1/4 except that part lying NW'ly of Road Subject to existing easements.	21	31.00	Min 100% Sur 100%					
N-905									
35	*NE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	49		\$0.00		No Bid
35	All that part NW1/4 SE1/4 lying SE'ly of road	21	8.50	Min 100% Sur 100%					
N-906									
	*W 300 ft of Lot 1 ex W 100 ft of Lot 1 and E 100 ft of W 300 ft of Lot 1, and ex E 50 ft of W 150 ft of Lot 1.	22	1.37	Min 100% Sur 0%	2		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
N-907 35	*E1/2 Lot 4	22	11.63	Min 100% Sur 0%	12		\$0.00		No Bid
908 15 19	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
19	NW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
19	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
19	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
909 15 19	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
19	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
19	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
910 15 19	SE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15 19	SW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N-911	All that part of Gov't Lot 1 lyg lakeward (NWly) of the c/l of Ray Rd, and existing county rd and the c/l of a private rd extending SWly from Ray Rd in said Gov't Lot 1	23	3.26	Min 100% Sur 100%	43		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
N-911	[Continued]								No Bid
35	Gov't Lot 1, EXC the W 200 ft thereof, AND EXC that part of said Lot 1 deeded to the Raven Rod and Gun Club in Deed recd 11/18/57 in L138, P554, Presque Isle County recds desc as com at the SW cor of said Gov't Lot 1, th N 1d20' E alg the W line thereof 916 ft, N 70d33' E 213.92 ft and S 1d20' W 28.70 ft to the pob of said exception, th N 66d45' E alg the center line of a private road 219.92 ft;th S 1d20' W 415 ft, th S 66d45' W 219.92 ft, th N 1d20' E 415 ft to pob, incl riparian rights appurtenant thereto AND ALSO EXC all that part of Gov't Lot 1 lyg lakewood NNWly) of the c/l of Ray Rd and existing county rd and the c/l of a private rd exgending SWly from Ray Rd in said Gov't Lot 1	23	26.66	Min 100% Sur 0%	43		\$0.00		
35	NE1/4 NE1/4 EXC the E 952 ft thereof	23	12.18	Min 100% Sur 0%					
N-912	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
913	*NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
19	*NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
19	*SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
19	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
914	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
19	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
19									

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
914 19	Continued) SE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
19	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
915	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-916	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
917	SE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-918 35	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
919	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
24		40.00	Min 100% Sur 100%						
24		40.00	Min 100% Sur 100%						
24		40.00	Min 100% Sur 100%						
24		40.00	Min 100% Sur 100%						
920	*NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
19	*NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
920 19	Continued) *SW1/4 SW1/4	24	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N-921	*NE1/4 NE1/4 *NW1/4 NE1/4 *SW1/4 NE1/4	25	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
922 15 19	*NW1/4 NW1/4	25	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-923	*NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-924	*SE1/4 SE 1/4 *SW1/4 SE1/4	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
925 15 19	*W3/4 NW1/4 NE1/4	26	30.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	E 1/2 of the E 1/2 of the NWNE	26	10.00	Min 100% Sur 100%					
15 19	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N-926	*SW1/4 NE1/4	26	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
927									
19	*NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
19	*NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
19	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
928									
15 19	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%	40	133	\$13.00	\$520.00	42152
N-929									
	* NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	120	133	\$13.00	\$1,560.00	N-42153
	*NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	*SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
930									
15 19	*NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42154
19	*NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
15 19	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
19	SW1/4SW1/4	26	40.00	Min 100% Sur 100%					
931									
19	*NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42155
19	*NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
19	*SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
931 19	Continued) *SW1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42155
932 19	*NE1/4 NW1/4	27	42.06	Min 100% Sur 100%	168	133	\$13.00	\$2,184.00	42156
19	*NW1/4 NW1/4	27	42.33	Min 100% Sur 100%					
19	*SE1/4 NW1/4	27	41.47	Min 100% Sur 100%					
19	*SW1/4 NW1/4	27	41.70	Min 100% Sur 100%					
933	*NE1/4 SE1/4 *NW1/4 SE1/4 *SW1/4 SE1/4 SE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42157
27	40.00	Min 100% Sur 100%							
27	40.00	Min 100% Sur 100%							
27	40.00	Min 100% Sur 100%							
27	40.00	Min 100% Sur 100%							
934	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	27	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42158
27	40.00	Min 100% Sur 100%							
27	40.00	Min 100% Sur 100%							
27	40.00	Min 100% Sur 100%							
27	40.00	Min 100% Sur 100%							
935 19	*E1/2 NW1/4 NE1/4	28	20.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42159

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
935 19	Continued) *NE1/4 NE1/4 *SE1/4 NE1/4 *SW1/4 NE1/4 19 *W1/2 NW1/4 NE1/4	28	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42159
936	*S1/2 NW1/4 NW1/4 *S1/2 S1/2 SE1/4 NW1/4 *SW1/4 NW1/4 Subject to existing easements.	28	20.00	Min 100% Sur 100%	70	133	\$13.00	\$910.00	42160
937	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	28	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42161
938	*NE1/4 SW1/4 *NW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42162

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
938	Continued) *SE1/4 SW1/4 *SW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42162
939	*N1/2 N1/2 SE1/4 NE1/4 *NE1/4 NE1/4 *NW1/4 NE1/4 *S1/2 SE1/4 NE1/4 S1/2 N1/2 SE1/4 NE1/4	29	10.00	Min 100% Sur 100%	120		\$0.00		No Bid
19		29	40.00	Min 100% Sur 100%					
15 19		29	40.00	Min 100% Sur 100%					
940	*SE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
19		29							
941	*N 1/2 of S 1/2 of NE 1/4 of SE 1/4 *N1/2N1/2 NE1/4SE1/4 *NW1/4 SE1/4 Subject to existing easements.	29	10.02	Min 100% Sur 100%	101		\$0.00		No Bid
15		29							
19		29							
15 19		29							
15	*SW1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
942	*NE1/4 NE1/4 *NW1/4 NE1/4 15 *SE1/4 NE1/4 15 *SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42163
943	*NE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-944	*SE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-945	*NE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
946	*NE1/4 NE1/4 *NW1/4 NE1/4 15 *SE1/4 NE1/4 15 *SW1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42164
947	*NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42165

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
947	[Continued] *NW1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42165
15	*SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
15	*SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N-948	*NW1/4 SW1/4 *SE1/4 SW1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
949		34	40.00	Min 100% Sur 100%					
15	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160	133	\$13.00	\$2,080.00	42166
19	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
19	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
19	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
950		35	40.00	Min 100% Sur 100%	80	133	\$13.00	\$1,040.00	42167
19	*NE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	*NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
N-951	*The SW1/4 of the NW1/4 EXCEPT That part of the SW 1/4 of the NW 1/4 of Section 35 whose Point of Beginning is the West 1/4 corner of said Section 35; thence S 88° 31' 49" E, 330.00 feet; thence N 00° 47' 00" E, 99.00 feet; thence N 88° 31' 49" W 330.00 feet; thence S 00° 47' 00" W 99.00 feet to the Point of Beginning.	35	39.25	Min 100% Sur 100%	40	133	\$13.00	\$520.00	N-42168
952	15 *NE1/4 SE1/4 15 *NW1/4 SE1/4	35	40.00	Min 100% Sur 100%	80	133	\$13.00	\$1,040.00	42169
N-953	*Part of the NW ¼ of the SW ¼, described as commencing at the Southwest corner of the Northwest quarter of said Section 35; thence S 88° 31' 49" E 330.00 feet, to the Point of Beginning; thence S 88° 31' 49" E 973.52 feet; thence S 00° 54' 27" E 89.00 feet; thence N 88° 31' 49" W 973.71 feet; thence N 00° 47' 00" E 89.00 feet, to the Point of Beginning.	35	1.99	Min 100% Sur 100%	2	133	\$13.00	\$26.00	N-42170
954	15 *SE1/4 NE1/4 15 *SW1/4 NE1/4	36	40.00	Min 100% Sur 100%	80	133	\$13.00	\$1,040.00	42171
N-955	*NE1/4 NE1/4 *NW1/4 NE1/4	36	40.00	Min 100% Sur 100%	80	133	\$13.00	\$1,040.00	N-42172

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R03E								
956	*SE1/4 NW1/4	36	40.00	Min 100% Sur 100%	80	133	\$13.00	\$1,040.00	42173
19	*SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
957	*NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	80	133	\$13.00	\$1,040.00	42174
15	*NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N-958	*SE1/4 SE1/4	36	40.00	Min 100% Sur 100%	80	133	\$13.00	\$1,040.00	N-42175
	*SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
959	*NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	80	133	\$13.00	\$1,040.00	42176
19	*NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	Presque Isle County T36N R04E								
N-960	*Comm 930 ft W and 75 ft N of SE cor of Lot 1, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. Lot 433 Lake Breeze Grove Subdn	19	0.05	Min 100% Sur 100%	1		\$0.00		No Bid
	*Parc com 1110 ft W & 105 ft N of SE cor of Lot 1, W 80 ft, N 30 ft, E 80 ft, S 30 ft to pob. Lot 520	19	0.05	Min 100% Sur 100%					
	*Part of Lot 1 comm 1010 ft W and 105 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 477, Lake Breeze Grove Subdivision)	19	0.05	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R04E								
N-960	Continued) *Part of Lot 1 comm 1010 ft W and 165 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 479, Lake Breeze Grove Subdivision) Subject to existing easements. *Part of Lot 1 comm 1010 ft W and 285 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 483, Lake Breeze Grove Subdivision) Subject to existing easements. *Part of Lot 1 comm 1110 ft W and 195 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 523, Lake Breeze Grove Subdivision) Subject to existing easements. *Part of Lot 1 comm 1190 ft W and 315 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 570, Lake Breeze Grove Subdivision) Subject to existing easements. *Part of Lot 1 comm 830 ft W and 375 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 400, Lake Breeze Grove Subdivision) *Part of Lot 1, comm 570 ft W and 435 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft, to beg. (Lot 273, Lake Breeze Grove Subdivision) *Part of Lot 1, comm 650 ft W and 255 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 310, Lake Breeze Grove Subdivision) *Part of Lot 1, comm 750 ft W and 195 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 351 Lake Breeze Grove Subdivision) Subject to existing easements.	19	0.05	Min 100% Sur 100%	1		\$0.00		No Bid

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R04E								
N-960	Continued) *Part of Lot 1, comm 750 ft W and 405 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 358, Lake Breeze Grove Subdivision) *Part of Lot 1, comm 830 ft W and 165 ft N of SE cor, W 80 ft, N 30 ft, E 80 ft, S 30 ft to beg. (Lot 393, Lake Breeze Grove Subdivision) Subject to existing easements.	19	0.05	Min 100% Sur 100%	1		\$0.00		No Bid
961	15 *NW1/4 SW1/4 15 *SE1/4 SW1/4 15 *SW1/4 SW1/4	19	12.78	Min 100% Sur 100%	66		\$0.00		No Bid
		19	40.00	Min 100% Sur 100%					
		19	12.78	Min 100% Sur 100%					
N-962	*SW1/4 NE1/4 NW1/4 NE1/4	30	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
		30	40.00	Min 100% Sur 100%					
963	15 *SE1/4 NW Frac'l 1/4	30	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-964	*W1/2 NW Frac'l 1/4 NE1/4 NW Frac'l 1/4	30	26.20	Min 100% Sur 100%	67		\$0.00		No Bid
		30	40.00	Min 100% Sur 100%					
N-965	*NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R04E								
N-965	Continued) *NW1/4 SE1/4 *SW1/4 SE1/4	30	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
		30	40.00	Min 100% Sur 100%					
N-966	*NE1/4 SW1/4 *W1/2 SW Frac'l 1/4	30	40.00	Min 100% Sur 100%	69		\$0.00		No Bid
		30	28.08	Min 100% Sur 100%					
N-967	*W1/2 SW1/4 NE1/4	31	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
968 15 19	*W1/2 SW1/4	31	28.60	Min 100% Sur 100%	29	133	\$13.00	\$377.00	42177
969 15	*SW1/4 NW1/4	32	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-970	*SE1/4 NE1/4	35	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-971	*NW1/4 SE1/4 *SE1/4 SE1/4 SW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
		35	40.00	Min 100% Sur 0%					
		35	40.00	Min 100% Sur 0%					
N-972	*NE1/4 SW1/4	35	40.00	Min 100% Sur 0%	80		\$0.00		No Bid

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Presque Isle County T36N R04E								
N-972	Continued) *NW1/4 SW1/4	35	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
N-973	*NW1/4 SW1/4	36	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Roscommon County T22N R02W								
974									
15	*SE1/4 NE1/4	16	40.00	Min 100% Sur 100%	120	107	\$13.00	\$1,560.00	42178
15	*SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
15	NE1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N-975									
	*NW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	80	107	\$13.00	\$1,040.00	N-42179
	*SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N-976									
	*NW1/4 SE1/4	16	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	N-42180
	*SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	*SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
977									
15	*NW1/4 SW1/4	16	40.00	Min 100% Sur 100%	40	107	\$13.00	\$520.00	42181
N-978									
	*NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	80	107	\$13.00	\$1,040.00	N-42182
	*SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Roscommon County T22N R02W								
979 15	*NE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	40	107	\$13.00	\$520.00	42183
N-980	*NW1/4 SE1/4 *SE1/4 SE1/4 Subject to existing easements. *SW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	120	107	\$13.00	\$1,560.00	N-42184
981 15 49 15 15	*SE1/4 NE1/4 *SW1/4 NE1/4 Subject to existing easements. E 1/2 NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	100	107	\$13.00	\$1,300.00	42185
N-982	Com at N/14 cor N 89d 00' 57" E alg N li 208 ft to POB, cont E on N sec li 245 ft, S 00d 59' 03" E 233 ft, S 89d 00' 57" W 245 ft, N 00d 59' 03" W 233 ft to beg. Subject to existing easements. W1/2 NW1/4 NE1/4 exc com at N 1/4 cor N 89d00'57" E alg N line 208 ft to POB, cont E on N sec li 245 ft, S 00d59'03" E 233 ft, S 89d00'57" W 245 ft, N 00d59'03" W 233 ft to beg. Subject to existing easements.	18	1.31	Min 100% Sur 0%	20	107	\$13.00	\$260.00	N-42186

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Roscommon County T22N R02W								
983 15	*NW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	40	107	\$13.00	\$520.00	42187
N-984	*NE1/4 SE1/4 *SE1/4 SE1/4	18	40.00	Min 100% Sur 100%	80	107	\$13.00	\$1,040.00	N-42188
N-985	*SE1/4 NE1/4 *SW1/4 NE1/4	21	40.00	Min 100% Sur 100%	80	107	\$13.00	\$1,040.00	N-42189
986 15	*SE1/4 NW1/4	21	40.00	Min 100% Sur 100%	40	107	\$13.00	\$520.00	42190
N-987	*NE1/4 NW1/4 *NW1/4 NW1/4 *SW1/4 NW1/4	21	40.00	Min 100% Sur 100%	120	107	\$13.00	\$1,560.00	N-42191
N-988	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	N-42192

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Roscommon County T22N R02W								
N-989	*NE1/4 SW1/4 *NW1/4 SW1/4 Subject to existing easements. *SE1/4 SW1/4 Subject to existing easements. *SW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	N-42193
N-990	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 Subject to existing easements. *SW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	N-42194
991	15 *NE1/4 NW1/4 Subject to existing easements. 15 *NW1/4 NW1/4 Subject to existing easements. 15 *SE1/4 NW1/4 15 *SW1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	42195

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Roscommon County T22N R02W								
992 15	*NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	80	107	\$13.00	\$1,040.00	42196
15	*SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N-993	*NW1/4 SW1/4 *SE1/4 SW1/4	26	40.00	Min 100% Sur 100%	80	107	\$13.00	\$1,040.00	N-42197
		26	40.00	Min 100% Sur 100%					
N-994	*NE1/4 NE1/4 Subject to existing easements. *NW1/4 NE1/4 Subject to existing easements. *SE1/4 NE1/4 *SW1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	107	\$25.00	\$4,000.00	N-42198
		27	40.00	Min 100% Sur 100%					
		27	40.00	Min 100% Sur 100%					
		27	40.00	Min 100% Sur 100%					
995 15	*SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	40	107	\$30.00	\$1,200.00	42199
N-996	*N1/2 NW1/4 NW1/4 Subject to existing easements. *NE1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4 Subject to existing easements.	27	20.00	Min 100% Sur 100%	100	107	\$28.00	\$2,800.00	N-42200
		27	40.00	Min 100% Sur 100%					
		27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results
Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Roscommon County T22N R02W								
N-997	*NE1/4 SE1/4 *NW1/4 SE1/4 Subject to existing easements. *SE1/4 SE1/4 *SW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	107	\$19.00	\$3,040.00	N-42201
998	15 *SE1/4 SW1/4 15 *SW1/4 SW1/4	27	40.00	Min 100% Sur 100%	80	107	\$21.00	\$1,680.00	42202
N-999	*NE1/4 SW1/4 Subject to existing easements. *NW1/4 SW1/4	27	40.00	Min 100% Sur 100%	80	107	\$21.00	\$1,680.00	N-42203
1000	15 *NE1/4 NE1/4 Subject to existing easements. 15 *NW1/4 NE1/4 Subject to existing easements. 15 *SE1/4 NE1/4 15 *SW1/4 NE1/4	28	40.00	Min 100% Sur 100%	160	107	\$33.00	\$5,280.00	42204

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Wednesday December 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Roscommon County T22N R02W								
N- 1001	*NE1/4 NW1/4 Subject to existing easements. *SE1/4 NW1/4 NW1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	107	\$30.00	\$4,800.00	N-42205
1002	15 *NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	40	107	\$21.00	\$840.00	42206
N- 1003	*NW1/4 SE1/4 *SE1/4 SE1/4	28	40.00	Min 100% Sur 100%	80	107	\$21.00	\$1,680.00	N-42207
N- 1004	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	107	\$13.00	\$2,080.00	N-42208

MDNR NONDISCRIMINATION STATEMENT

Equal Rights for Natural Resource Users

The Department of Natural Resources (DNR) provides equal opportunities for employment and access to Michigan's natural resources. Both State and Federal laws prohibit discrimination on the basis of race, color, national origin, religion, disability, age, sex, height, weight or marital status under the Civil Rights Acts of 1964 as amended (MI PA 453 and MI PA 220, Title V of the Rehabilitation Act of 1973 as amended, and the Americans with Disabilities Act). If you believe that you have been discriminated against in any program, activity, or facility, or if you desire additional information, please write:

HUMAN RESOURCES
DEPARTMENT OF NATURAL RESOURCES
PO BOX 30028
LANSING MI 48909-7528

Or → MICHIGAN DEPARTMENT OF CIVIL RIGHTS
CADILLAC PLACE
3054 W. GRAND RIVER BLVD., SUITE 3-600
DETROIT, MI 48202

Or → OFFICE FOR DIVERSITY AND CIVIL RIGHTS
US FISH AND WILDLIFE SERVICE
4040 NORTH FAIRFAX DRIVE
ARLINGTON VA 22203

For information or assistance on this publication, contact the DEPARTMENT OF NATURAL RESOURCES, FOREST, MINERAL AND FIRE MANAGEMENT, MINERAL AND LAND MANAGEMENT SECTION, P.O. BOX 30452, LANSING MI 48909-7952.

This publication is available in alternative formats upon request.

MDNR MEETING ACCOMODATIONS

Persons with disabilities needing accommodations for the meeting should contact
the DNR at 517-335-3242. TTY/TTD: 711 (Michigan Relay Center)

LIABILITY. Grantee hereby releases, waives, discharges and covenants not to sue the State of Michigan, its departments, officers, employees and agents, from any and all liability to Grantee, its officers, employees and agents, for all losses, injury, death or damage, and any claims or demands thereto, on account of injury to person or property, or resulting in death of Grantee, its officers, employees or agents, in reference to the activities authorized by this permit.

INDEMNIFICATION. Grantee hereby covenants and agrees to indemnify and save harmless, the State of Michigan, its departments, officers, employees and agents, from any and all claims and demands, for all loss, injury, death or damage, that any person or entity may have or make, in any manner, arising out of any occurrence related to (1) issuance of this permit; (2) the activities authorized by this permit; and (3) the use or occupancy of the premises which are the subject of this permit by the Grantee, its employees, contractors, or its authorized representatives.